10th Anniversary Strasburg Stock & Bond Auction #159 January 24 & 25, 1997 8 PM



TERMS OF SALE

- 1) A 10 c buyers charge will be added to the hammer price of each lot purchased
- 2) All bids are per lot as numbered in this catalogue.
- 3) Bids less than 50% of the estimate will not be accepted.
- 4) We reserve the right to withdraw any lot prior to sale.
- 5) All successful bidders shall be billed for postage, handling and insurance
- We cannot be responsible for the loss of any merchandise shipped outside the United States.
- 7) All framed items are shipped at the purchaser's risk.
- 8) SMYTHE reserves the right to reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.
- 9) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, elerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.
- 10) United States coins and currency will not, in conformity with law, be opened at less than face value.
- 11) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dietates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer.
- 12) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.
- 13) All bids must be in whole dollar amounts; this includes percentage increases.
- 14) Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.
- 15) No minors may participate in our sales. Agents bidding on behalf of others will be held liable if their principals fail to make payment.
- Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received within 10 days of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purehases.
- 17) Title does not pass until payment in full is received. SMYTHE reserves the right to await elearance of any cheek before making delivery.
- If a collection agency or attorney is required to collect outstanding aecounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgement shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.
- 19) SMYTHE may reopen the bidding on a lot under the following cireumstanees: 1) SMYTHE has failed to execute correctly a mail bid.
 2) A party purchasing the lot on the floor has done so in error. 3)
 Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has
 determined that he has overlooked a party still bidding on the lot but
 before the calling of the next lot. 5) At the discretion of the auctioneer.

- 20) In the event of dispute, the auctioneer's decision is final.
- 21) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.
- No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.
- 23) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal eosts, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.
- 24) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.
- 25) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.
- 26) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.
- 27) All material in this catalogue is unconditionally guaranteed to be genuine,
- 28) No lots may be returned by floor bidders except for non-authenticity.
- 29) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.
- 30) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.
- 31) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.
- 32) The placing of a bid shall constitute full acceptance of the foregoing terms and conditions of sale.

The International Bond & Share Society (USA Chapter)

The Bond and Share Society was established in London in 1978 for the purpose of promoting the hobby of Seripophily - the eollection and study of antique stock certificates and bonds. The American branch is the largest of the overseas branches, with over 200 members who receive the club's annual publications (2 issues of the Journal, 4 Newsletters and the Yearbook). The American branch also sponsors the study and publication of research on topics of purely American interest through its regional chapters. The society holds regular meetings in various locations, and will have one on January 25th in Strasburg, PA.

With its affiliates, the Society has some 600 members in nearly 30 countries.

Further details from the Membership Secretary:
Richard T. Gregg
15 Dyatt Place
Hackensack, NJ 07602

Plate on a	,																									
4.14.3		. 714					•												,							
1002	-	****	1065	-	\$230	1127	-	\$2000	1187	-	\$180	1245		\$440	1311	•	\$630	2037	**	\$250	2096	-	£170	2170		
1003	-	\$450	1065	-	\$1250	1128	-	\$1300	1190	-	\$130	1247	-	\$1200	1312	-	\$280	2038	-	1285	2099	-	\$130	2172	**	\$160
1003	-	\$875	1987	-	\$200	1129	-	\$525	1191	-	\$140	1248	-	\$580	1515	1	\$275	2039	-	\$300	2100	-	1270	2174	-	\$510
1007	-	\$130	1087	-	\$270	1151	-	\$160	1192	-	\$256	1249	-	\$290	1314	-	\$150	2040	-	3825	2101	-	\$140	2176	-	31000
1008	•	\$700	1070	-	\$220	1132	-	\$210	1173	•	\$250	1230	•	\$240	1316	-	3410	2041	-	3125	2162	_	\$160	2177	-	\$1500
1009 1011	-	\$170 eras	1072	-	\$520	1133	-	\$160	1194	-	\$80	1251	-	\$3200	1518	•	\$750	2042	-	\$120	2103	-	\$100	2178		\$750 \$420
1912	_	\$395 \$280	1073	-	\$220	1135	-	\$200	1175	-	\$120	1252	-	\$700	1320	-	\$130	2043	-	\$310	2104	-	\$210	2180	-	\$700
1913		\$430	1075	٠	\$1100	1156	-	\$210	1196	-	\$110	1253	-	\$800	1329	-	\$210	2044	-	\$280	2105	-	\$110	2182	-	\$2400
1014	-	\$300	1078 1077	-	\$210	1137 H138		\$250 kata	1197	-	\$130	1254	-	1250	1323	*	\$130	2045	•	\$210	2196	•	\$130	2134	-	1330
1015	-	\$380	1078	-	\$240 \$190	1139	_	\$210 \$220	1198	_	\$110	1256	-	3180	1324	-	\$380	2046	-	\$110	2107	-	1350	2185	-	1850
1015	-	\$2500	1077	-	3135	1140		\$230	1200		\$230 \$190	1257	-	\$225	1325	•	\$100	2047	-	\$650	2108	-	\$110	2187	-	\$1500
1017	-	17771	1080	-	1310	1141		\$190	1201	-	\$179	1258 1259	-	\$300 \$780	1329	-	\$150	2048	-	\$210	2109	-	3170	2198	-	\$310
1018	-	\$1750	1081	-	\$510	1142	_	\$1000	1202		\$130	1250		1.90	1330 1331	-	\$2500	2049	•	\$300	2110	-	\$ 330	2190	-	\$800
1019	-	4.5.14	1082	-	\$200	1148	-	3210	1293		\$90	1251	-	\$450	1331	-	\$780 8078	2050	• '	\$470	2111	•	31100	2191	-	31250
1020	-	\$1509	1085	-	5220	114	-	táů	1204	-	\$120	1282	_	1220	1333		\$270 \$350	2051	-	\$210	2112	-	\$200	2192	-	\$900
1021	-	\$210	1694	-	\$150	1143		\$75	1205		\$210	1265	•	1175	1333		\$325	2033	•	\$300 \$200	2113	•	\$130	2193	•	\$750
1022	-	\$350	1083	-	\$190	1149	-	\$110	1205	-	\$150	1285	-	\$700	1336	_	\$1330	2054	•	3450	2117	-	\$180	2194	-	\$290
1923	-	\$110	1088	-	1290	1170	Ī	155	1207	-	\$100	1256	-	3190	1357	-	\$190	2055	-	\$130	2119	-	\$270 \$280	2175 2176	-	\$190
1024	-	\$1000	1037	-	\$230	1131	-	\$950	1208	-	\$240	1267	-	\$1.50	1339	-	\$250	2035	-	\$200	2121	-	\$850	2197	-	\$250 81650
1027		\$4.15	1088	-	\$0.50	11:11	-	1900	1209	-	\$1,5000	1238		\$1050	1540	-	\$190	2057	-	\$110	2122	•	\$750	2198	-	\$1050 \$660
1923	-	\$200	1099	-	1500	1130	-	\$249	1210		\$230	1249	-	\$240	1541		\$450	2058	-	\$120	2125	-	\$400	2199	•	\$425
1027	-	\$230	1090	-	1317	1114	-	\$1150	1211	-	1350	1270	-	\$750	1342	-	\$1400	2029		\$150	2125	-	\$1950	2200	į	\$200
1030	-	\$6.50	1091	-	\$200	1000	-	\$175	1212		1340	1271	-	\$750	1343	-	\$420	2050		\$140	2150		\$1850	2201	-	\$180
1931	٠	1230	1092	-	1289	1157	-	\$559	1213	-	\$340	1272	-	\$7500	2001	-	\$180	2002	-	\$240	2171		3700	2202	-	\$200
1932	-	\$1700		-	****		-	\$850		-		1274	-	\$1,000	2002	-	\$230	2960	-	\$200	2132	-	\$230	2203	•	\$310
1933	•	\$210 	1094	•	\$110 ***********************************	1157	•	3425	1215	٠	\$150	1275	•	\$574	200J.	•	1155	2084	•	\$110	2155	-	\$375	2204	-	1360
1054 1058		\$370 ** taa	1095	•	\$95 \$239	11:0	•	\$290 2004	1215	•	1200	1278	_	1039	2004	-	\$200	2065	-	\$140	5124	-	\$470	2205	-	\$600
1937		91.009 30.500	1093	•	\$120	1161	-	\$000 \$000	1217	•	\$200	1277	-	\$199 *****	2005	-	\$240	2088	•	\$120	2135	-	\$1550	2208	-	\$460
1908	-	\$110	1100		\$290	11:4	_	11360	1219		\$130 \$120	1278 1290	-	\$250 \$320	2008	-	\$160 *700	2037 aa. a	-	\$773	2106	-	\$175	2207	-	\$500
1059	-	1510	1102		\$140	11:5		\$130	1220		\$130	1231	_	\$290	2007	_	\$240 \$240	2069 2070	•	\$150	2137	-	\$1250	2211		\$160
1040		1700	1104	-	\$0.70	4 - 1	-	1800	1221	-	370	1291		3020	7009		1220	2071	-	\$430 \$559	2138	•	\$360 \$270	2212		\$160 \$120
1041	-	\$170	1195		1850	1137	-	312)	1200		\$150	1290	-	\$450	2010	•	\$310	2072	_	\$410	2140	-	12500	2216		\$210
1042	-	\$1900	1105	-	\$0100	1158	-	3190	1257		3420	1294	-	\$210	2011	-	1300	2973		\$200	2141	-	\$120	2217	-	\$170
1044	-	9111	1107	-	\$200	1157	-	\$130	1224		\$120	1281	-	\$1300	2013		\$310	2074	-	\$523	21.42	-	\$120	2218	-	\$60
1048	-	11050	1108	-	£239	1170		3200	1225		1150	1298		\$230	2010	-	\$210	1975	-	1429	2144		\$310	2220	-	\$475
1048	-	\$350	1109	-	\$73	1171	-	3230	122:		\$110	1237	-	\$1200	1013	-	\$275	1973		\$400	2147	-	\$339	2222		\$325
1047	-	5500	1110	•	1000	1175	-	(1000)	1227		190	1239	-	\$130	2015	-	\$150	1977	-	\$370	2148	-	\$540	2224	-	\$1 (\d)
1048	•	\$450	1111	-		:170	•	\$130	1228		\$130	1290	-	\$000	2015	-	511ý	2090	-	\$170	2147	-	\$130	2230	-	\$100
1047	-	1239	1117	-	1210	1174	-	1550	1950	-	\$150	1291	•	3000	2018	-	\$140	1481	-	3480	2150	-	\$340	2231	-	590
1050	•	\$250	1113	-	\$1:0	117e	-	\$6750	1230	•	\$220	1290	•	15100	2071	-	\$775	2082	-	\$370	2151	-	\$410	2230		\$150
1051	-	1950	1114	-	\$120	11773	-	14750	1271	-	\$800	1293	•	\$230	5055	-	\$170	2933	-	\$310	2152	-	\$230	2233	-	\$110
1052	•	\$275	1115	-	\$170	1179	-	\$2700	1272	-	\$750	1294	-	\$250	2025	-	3220	2084		\$\$25	2153	•	\$800	2235	•	\$35
1953	•	\$210 ************************************	1115	•	\$310	11798	-	\$2400	1233	•	\$140	1295	-	\$130	2024	-	\$200	2095	-	\$150	2155	•	\$1750 ******	2238	-	\$200
1054	-	\$190	1117	•	\$130	1179	-	\$800	1234	-	\$130	1295	-	\$1150	2025	•	\$150	2085	-	\$210	2156	-	\$450	2237	-	\$85 ****
1056	•	\$210 \$700	1118	•	3460 enta	1180		\$150	1235	•	\$190	1297	-	1580	2023	-	\$200	2087	-	\$675	2157	-	\$270 \$210	2238		\$130 \$140
1057 1058		\$300 \$270	1119	-	\$270 \$300	1191	•	\$140 *216	1275	٠	\$250 *6A	1298	-	\$100	2022 data	•	\$200	2088	-	\$180 \$140	2139 2160		\$450	2240	-	\$900
1059		\$340 \$340	1121		3509 3130	1182 1183	-	\$210	1237	-	180 ******	1299	-	3540	2030	-	\$210	2089 2000	•	3149 3129	2182		\$750	2241	-	5310
1030		1850	1122	-	3150	1194	-	\$3100 \$170	1238 1241	-	\$210 \$290	1300 1301	•	- \$340 - \$250	2031	•	\$280 \$480	2090 2091		3170	2154		3550	2242	-	\$140
1061		\$1250	1123	-	1350	4135	_	\$180	1241		\$510	1504	-	1230	2033	-	\$220	2092		\$90	2188	-	\$2100	2243	-	3900
1082		\$1100	1124		\$100	iido		1250	1243		\$500	1308	-	\$170	2034	-	\$360	2093	-	\$140	2168	-	1800	2244	-	1850
	-	\$1250		•			-						-			-			1			-	\$950	2245	-	
1064		1220																								



2249 2249	-	\$2100	2254	-	\$500	2252	-	\$220	2258	_	1720	3274	_	61756	2201		F3.03	0000								
2249	-	\$200	2258	-	\$400	2283		\$290	99.0	_	\$700	2075		7170V 8430	1000	7	1431	4487	-	\$1300	2293	•	3170	2297	-	\$446
2249 2252 2253	-	\$1900	2250	-	\$210	2244		\$55A	3076		1004	2077		\$0.0V	1011	-	3430	7233	-	11300	2294	-	1650	2299	-	1500
2233	-	11500	2281	-	1100	2257		\$ 1. 1. U	9977	_	2170	9900	-	2000	2233	-	\$400	2237	-	\$130	2293	-	12500	2300	1	195
					F 4 2	2203		1400	66/6	_	F11VV	\$190	-	\$966	1733	-	1625	2292	-	\$450	7298		155A			119





Stock & Bond Index 10th Annual Strasburg Stock & Bond Public Auction Sale #159



Alphabetical

A.G. Elektrische Bahn Brunnen-Morsehach (Brunne 1338 A.S. Beck Shoe (DE) 1969, 100 shs, rd with underpr 2107 American Businessmen: Autograph Collection Act of August 19, 1861 \$50 Coupon Bonds. [4] 1187 Act of August 19, 1861 Better Bond \$100 Group. [2] 1189 Act of August 19, 1861 Lower Grade Coupon Bond 1205 Act of August 19, 1861. \$100. (Cr.26). No.112. VF Aet of February 11, 1864. Sheet of four. (Cr.140). 1223 Act of February 17, 1861 Act Bonds. [3] 1234 Act of February 17, 1864 Act Call Certificates. 1235 Act of February 17, 1864 Coupon Bonds. [4] 1229 Act of February 17, 1864 Coupon Bonds. [8] 1230 Act of February 17, 1864. \$100. (Cr.141E). No.1233 1228 Act of February 17, 1864. \$1000. (Cr.141B). No.1191225 Act of February 17, 1864. \$1000. (Cr.141B). No.190 1226 Act of February 17, 1864. \$1000. (Cr.141B). No.197 1227 Act of February 17, 1864. \$1000. (Cr.149). No.602. 1233 Act of February 17, 1864. \$5,000. (Cr.145). No.180 1232 Act of February 17, 1864. \$500. (Cr.141A). No.21991224 Act of February 17, 1864. \$500. (Cr.148). U. Abt V 1231 Act of February 20, 1863 7% Bond Group. [3] Act of February 20, 1863 7% and 8% Coupon Bond 1216 Act of February 20, 1863 8% Coupon Bond Group. 1217 Act of February 20, 1863 Registered Bonds. [2] Act of February 20, 1863. \$1700. (Cr.127). No.2761 1219 Act of February 28, 1861. \$1000. (Cr.4). No.230 of 1178 Act of February 28, 1861. \$1000. (Cr.4). No.518 of 1179 Act of February 28, 1861. \$4,000. No. 29. February 1183 Act of February 28, 1861. Coupon Bond Group. [4] 1180 Act of February 28, 1861. Coupon Bonds Group. [4] 1181 Act of February 28, 1961. \$50. (Cr.1). No.228 of 2 Act of March 23, 1863. \$5,000. (Cr.135). Abt VF 1222 Act of May 16, 1861 Coupon Bonds. [2] 1184 Act of May 16, 1861 as amended June 13, 1864 C Act of May 16, 1861. \$10,000. (Cr.14). VF, complet 1185 Act of May 16, 1861. \$500. (Cr.15). F-VF, usual ag 1186 Aguas de Barcelona (Barcelona) 1955. Sp. Share of 2300 Alabama & Chattanooga RR (MA) 1871 1241 Alhambra Hill Silver Mining & Tunnel (CA) 1863. 1068 Allegheny Street Rwy (PA) 1906. 500 shs. Green. 2131 Allegheny Valley Street Rwy (PA) 1911. 45 shs, 2001 Amazon Gold & Silver Mining (Nevada Territory) 1069 American Automatic Stock Board (ME) 190_. Sp 1021 2140 American Bond Detector: and Complete History American Button Hole Overseaming & Sewing Ma 2109 American Express (NY) 1856. Type II. Passenger 2118 American Express (NY) 1859. Type III. Freight 2123 American Express (NY) 1860. Similar to Type IV 2122 2120 American Express (NY) 1863. A predecessor to T American Express (NY) 1865. Similar to Type IV 2121 American Express (NY) 1873. Type VI. Orange ful 2119 American League Baseball Club of Chicago (IL) 1 1025 American Merchants Union Express (NY) 1868. 2125 2124 American Merchants Union Express (NY) 1868. American Postal Telegraph (NY) 188_. Specimen. 2132 American Salvage (NJ) 1917. 25 shs, green, red 1047 American Steamship of Philadelphia (PA) 1881. 2079 American Submarine (NY) 1870, 250 shs. 2102 Ames, Oliver: Oregon & Transcontinental 1886. 2149 Amiantes de Poschiavo (Poschiavo) 1906. Fr. Share 1339 Amity Canal, Reservoir & Improvement (CO) 18 2256 Amygdaloid Mining (M1) 1864. Philadelphia 1070 Anglo-Argentine Tramways (London) 1910. E., 2289 2251 Another Nice Colorado Mining Collection. [19] April 12, 1862 Act. \$100. (Cr.110). U. Abt VF, agi 1208 Arkansas & Texas Land 1831. Certificate for one si 1006 Association for the Exhibition of the Industry of

Assorted 1863 Coupon Bonds. [5] 1220 Asylum Life Assurance (London) 1824. Share. Ty 1321 Atlanta Improvement (GA) \$500 bond, Cu. Hotel 2138 Atlantic & Gulf Coast Canal & Okeechobee Land) 1028 Atlas Oil (PA) 1865. 100 shs. Venango. Oil rigs, s, 1114 Auburn Automobile (1N) 1930's. Specimen. Br 2039 August 19, 1861 Act \$100 Bonds. [4] 1190 August 19, 1861 Act \$500 Bonds. [2] 1194 August 19, 1861 Act \$500 Early Bond Group. [3] 1193 August 19, 1861 Act Late Due Date \$100 Bonds. [5] 1191 August 19, 1861 Act Middle due Date Bonds. [4] August 19, 1861 Act. \$1000. (Cr.106). No.171, due August 19, 1861 Act. \$2200. (Cr.103). No. 933. Due 1203 August 19, 1861 Earlier Due Coupon Bonds. [3] August 19, 1861 Early Due Date Coupon Bonds. [3] 1197 August 19, 1861 Early Hoyer & Ludwig Bonds. [4] 1199 August 19, 1861 Last Period Bonds. [5] 1201 August 19, 1861 Late Due Date Coupon Bonds. [4] August 19, 1861 Popular Middle Period Bonds. [3] August 19, 1861. \$1300. (Cr.103). No.1454, due Jan 1202 August 19, 1861. \$500. (Cr.49). No.323, signed by Avalon Beach Improvement (NJ) 1893. One Share. 1029 Aztec Gold & Silver Mining (CA) 1877. Aztec 2054 BANK OF NEW YORK 2161 BARING, FRANCIS (Sir Francis Thornhill) 2162 Bache, J.S.: Oregon & Transcontinental 1881. 10 2154 Bahamas Islands Colony. 1768. Bill of exchange p 2201 Baltimore & Ohio RR (NY) 1899. 100 shs. Loco 1243 Baltimore & Ohio RR (NY) 1901, 100 shs. Brown. 2002 1242 Baltimore & Ohio RR 1901, 100 shs, brown, Libe Bank of Alexandria. (VA-DC) 1801. I Share. Part 2198 Bank of Charleston ca 1830's. Charleston. Proof on 2049 Bank of the United States (Second). (PA) 1816-1 2211 Bankers & Brokers Assoc. (NY) 1871. 100 shs. Th Bean, Leon L.: North American Utility Securities 2156 Belmont, August: Oregon & Transcontinental 1884. Berks County Trust 1900's. Reading, Pennsylvania. 2280 Berks County Trust 1900's. Reading, Pennsylvania. 2281 Berks County Trust 1900's. Reading, Pennsylvania. Berks County Trust 1900's. Reading, Pennsylvania. 2283 Bethleham Motors (DE) 1920. 5 shs, orange. Seated 1057 Big Bend Tunnel & Mining (NY) 188_. Butte C 2055 Billing, Frederick: Oregon & Transcontinental 1 2151 Black Box Ticker, Introduced in September of 1 1177 Blodget Canal Company. (NH) 1799. I Share. N. 2186 Bodie Bluff Consolidated Mining 186_. Yellow 1071 2056 Bodie Consolidated Mining (CA) 18_. Bodie Mi Boston & Worcester RR (MA) 1866. 23 shs. Larg 1244 Branches of the State Bank of Ohio 1845. Miami 2051 Brandon Island Oil (PA) 1864. Venango. 300 1115 Briggs Oil (PA) 1864, 225 shs. Venango and Warr 1116 British-American Gold Mining & Trading (MD) 18 1072 Brockville, Westport & Sault Ste. Marie Railway 1304 2099 Brooklyn Academy of Music (NY) 1927. 2 shs, Brooklyn Elevated RR (NY) 1884, \$1000. First 1245 1246 Brooklyn, Flatbush & Coney Island Rwy (NY) 1 Brunner-Winkle Aircraft (DE) 1929. Shares. I 2085 2271 Bucks County Banking. 2294 Bulgarian 4% Loan of 1907. Fr. Gr, En. 500. Bullfrog Golden Sceptre Mining (Arizona Territory) 1073 1103 Bullock, Seth: Ruby Bell Gold & Silver Mining Bunker Hill Silver Mining (NY) 1865. Reese River 2057 COOKE, JAY 2163 1327 Canal Maritime de Corinthe (Paris) 1882. Fr. Share 1318 Canal de Richelieu en Provence... (Paris) 1753. Fr 1247 Cayuga Lake RR (NY) 1871. \$1000. 7% First Cedar Rapids & Clinton Railway (IA) 1883. \$100 2003 1249 Central City Deadwood & Eastern RR (Territory 2208 Central Pacific RR Land Transfer Forms (CA)

Central RR of New Jersey (NJ) 1887, 50000 4%

1248

Charlotte, Columbia & Augusta RR (NC, SC Chemical National Bank of New York 1874. 1157 Chemins de Fer Ethiopiens (Paris) Fr. 1899. Share 1316 Chesapeake & Ohio Canal 1848. Baltimore. 1033 Chesapeake, Ohio & Southwestern RR 1882. 1250 Chesapeake, Ohio & Southwestern RR 1883. 2005 Cheshire Watch (CT) 1894. 12 shs. Green, red seal, 1003 Chicago Gold Placer Mining (SD) 1904, Mines Chicago Terminal Transfer RR (IL) 1898, 100 1253 Chicago Terminal Transfer RR (IL) 1898, 40 1252 Chicago Terminal Transfer RR. (IL) 1901. 100 shs. 1254 Chicago Town Company of Virginia (VA) 1892. 1011 Chicago, St. Louis & Pittsburgh RR (IN & IL) 1251 Chicago, Wisconsin & Minnesota RR (WI) 1885. 2006 Chinese Republic, per Lung-Tsing-U-Hai Rwy 2295 Christmas Wonder Mining (AZ) 1907, 100 shs. G 1075 Cincinnati & Springfield Rwy (OH) 1871. \$1000 2286 Cincinnati Rwy Tunnel (OH) 1872. Cincinnati. 2007 Cincinnati, Indianapolis, St. Louis & Chicago Rail 1255 Cincinnati, Indianapolis, St. Louis & Chicago Rwy 1256 City Investing (NY) 1927, 75 shs. Blue, New York C1156 City of New York 1856-1864 Bonds. [7] 2233 City of Philadelphia, (PA)-1868-70. Standard Ioan 2235 Coast Range Gold & Silver Mining (CA) 1863. 1076 Colony of Massachusetts Bay. (MA) 1756. £100. 2200 Colorado: A Nice Collection of Colorado Mines. 2250 Colorado & Wyoming Land & Oil (CO) 1884. 2069 Colorado Midland Railway (CO) 1897. \$1000 1257 Colorado Midland Railway (CO) 1897. \$1000 2008 Colorado Midland Rwy (CO) 1890. Specimen. 1258 Colorado Springs and Cripple Creek Distric 2009 Columbia & Greenville RR (SC) 1881. Color 1259 Commonwealth of Massachusetts. (MA) 1781. 2205 Compagnie Centrale D'Electrieite de Moscow 2299 2293 Compagnie du Lubilash (Lomami, Belgian Companhia Nacional de Seguros de Vida (1298 Confederate Cotton Certificates, [2] 1209 1238 Confederate Counterfeit Bond Group. [7] 2236 Confederate State Bonds. [2] 1240 Confederate Watermarked Paper Items. [3] Connecticut US Debt. (CT) 1793. \$35.03. 2199 2010 Connecticut Valley RR (CT) 1871, Hartford. 2058 Consolidated Imperial Mining (CA) 1879. Continental Congress. (PA) 1779. \$12 (60) 2243 Converse Rubber Shoe (MA) 1926. One Share. 1158 2296 Costa Rica Rwy (London) 1889. 100 Pounds, 1239 Counterfeit Confederate Bond Group. [3] Crescent Aircraft (NJ) 1929, 20 shs. Br. with unde 1007 Crescent City Oil Company (PA) 1865. Venango 1117 Custom House, Collectors' Office (NY) 1867. 3 1151 DILLON, SIDNEY 2164 Daimler Manufacturing (NY) 1901. 78 shs, 2040 David Buick Carburetor Corporation (DE) 1921. 1060 Davis Car (WA) 1921. 1000 shs, go underprint 2041 De Forest Radio Telephone & Telegraph (DE) 1032 December 24, 1861. \$10,000. (Cr.108). No.878. 1207 December 24, 1861. \$10,000. (Cr.108). No.881. 1206 December Oil 1865. Venango County. Serial 1118 Diekenson Life Boat (WV) 1891. 500 shs, full 1046 Dillon, Sidney: Oregon & Transcontinental 1886 2152 Dodge, Grenville Mellen: Oregon & Transcont 2147 Dominion of Canada, Department of the Int 1305 Dow Jones News Wall Street Journal News Ticke 1177 Drew, Daniel: Buffalo & State Line RR 1854. 1036 Drummond & Philipsburg RR (Montana Territor 1260 Dubilier Condenser & Radio (DE) ca 1920's. 2106 Dusenberg Automobiles & Motors (DE) 1922. 1061 Dutch/Flemish "Bubble" Related Political 1343 EDISON, THOMAS A. and CHARLES 2165 EDISON, THOMAS A. and SAMUEL INSULL 2166

Lastern Aufines (DF) J-AW (1) Specimen	2086	J. Frunger & Co. (Jerusalem) 1896. Gr. 6% Bond	1332	New England Motor Carriage (ME) 189 Spec	2045
Edison Phonograph Works (NJ) 1920-3000 shs	2128	J. M. B. Patents 1929 Ogden, Utah. 25 shs, blue s			1031
	1024	1 D. Magan, Town M. J. Sus, Dine's	2100	New Hampshire Fire Insurance (NII). Specime	
Edison Phonograph Works (NJ) 1923-15 shs.		J. P. Morgan, Two New Jersey Junetion RR	1273	New Hope Delaware Bridge (PA) 1839, 15 slis	1040
Edison, Thomas A. Edison Portland Cement (NJ)	1010	January 30, 1863 Act. £100. (Cr.116). Fine, outsid	1210	New Jersey Junction RR (NJ) 1886. \$1000. 10	2021
Edison, Thos A - Thomas A Edison, Incorporated	1042	January 30, 1863 Act. £1000. (Cr.119) Fine, fold s	1214	New Orleans Antiseptic Air Tight Wood Burnal	1152
Egbert Oil of Pennsylvania (PA) 1864 Ships and	1119	January 30, 1863 Act. £1000. (Cr.119). Fine, foil,	1212	New Orleans, Mobile & Chattanooga RR (TN)	1274
Egbert Oil of Pennsylvania (PA) 1865 100 shs	1120	January 30, 1863 Act, £1000. (Cr.119). Fine, more	1213	New York & Calaveras County Gold Mining (N	1096
El Banco Chileno Garantizadorde Valores del	1307	January 30, 1863 Act. £200. (Cr.117). Fine, fold s	1211	New York & Cuba Mail Steamship 1889. Speci	1052
El Exemo Ayunamiento de la Cuidad de Habana	1312	Jay, John: Volunteer Soldiers Family Aid Fun			1275
	1077	Kannada John Salasia Galasia Galasia	2234	New York & Harlem (NY) 1867. 10 slis, Prefer	2022
F1 Taste Silver Mining (CA) 1864 San Xavier		Kennedy, John S.: Laclede Gas Light (MO)	2142	New York & Harlem RR (NY) 1839. Transfer.	
Electro Pneumatic Transit (NJ) 1900, 100 shs.	2091	Kentucky & West Virginia Oil & Coal (NY)	1122	New York & Liverpool Petroleum (NY) 1865.	2075
Elkhorn Gold and Silver Mining (ID) 1863. 5 sh	1078	Kentucky Mineral & Timber (NJ) 1892, \$100	2252	New York & Manhattan Beach Rwy (NY) 188	2023
Finery & Cheney Chain Stopper (ME) 1872. Shares	1055	Kentucky Mineral & Timber (NJ) 1892, \$100	2253	New York & Staten Island Traction (NY) 1896.	1135
Erie RR 1908-14 10 shs, rd. ERIE in diamond, lo	2257	Kentucky Mineral and Timber (NJ) 1892. \$10	1086	New York & Texas Steamship (NJ) 1887. \$1000	1053
Erie RR. Similar to preceding; British revenue imp	2259	Keystone Watch Club (CO) 1888. 30 shs. Jew	1004	New York Bridge Bond (NY) 1872. \$2000. Gree	1030
Frie RR. Similar to the preceding lot. [7]	2258	Kingdom of Grane (Landam) 1909 F. F.			2273
C. L. C. 11.0 Colone Minute (CA) 1963 Cilvae	1079	Kingdom of Greece (London) 1898. Fr, En,	2298	New York Cable Rwy (NY) 1884, \$100.	
Eureka Gold & Silver Mining (CA) 1863. Silver		Kingdom of Hawaii. (HA) 1882. \$500. Specime	1330	New York Stock Exchange Building (NY)	1020
FORD, HENRY	2167	Kingdom of Italy 1861 Act 5% Bonds. [3]	1334	New York, Lake Erie & Western RR 1880.	2024
Fairmount Park & Haddington Passenger Rwy (PA)	2267	Kinner Airplane and Motor (CA) 1936, 100 sh	1009	Newhall Petroleum (CA) 1876. San Francisc	2074
Fernandina & Jacksonville RR (FL) 1880.	2011	Kress, Samuel: North American Edison (DE)	2157	Newport News & Mississippi Valley (CT) 18	1034
Ferro-Carril de via Estrecha de San Cayetano a'	1311	LINCOLN, ROBERT TODD	2172	Newport News & Mississippi Valley (NY) 18	1276
Field, Marshall: Oregon & Transcontinental	2153	LORILLARD, PIERRE		Norddeutsche Union Werke (Hamburg) 1922.	1319
Fifth Avenue Electric Medical (SD) 1901. 25 sh	2094		2173		2274
		La Republica de Cuba (Cuba) 1872. Sp. 100	1313	Norfolk & Western Rwy (VA) 1916-1939. \$10	
Florida Central RR (FL) 1877. \$1000 7% First P	2012	Lackawanna RR (PA) 1856. \$1000, 6% Mor	201.5	North American Land Company. (PA) 1795.	2190
Forrest Shepherd Mining (MI) 1864, 100 shs.	1080	Lake Shore & South Atlantic RR (WV) 190	2016	North American Phonograph (NJ) 1890. 5 shs,	1172
Franco American Trading (NY) 1883, 50 shs, green	2108	Land Sale. (PA) 1792, 400 acres conveyed b	2188	North American Phonograph (NJ) 1892. \$1000	2129
Fredericksburg & Gordonville RR of Virginia (VA)	1261	Latonia Town & Oil (NY) 1865, 350 shs. Oil	2071	North West Dispatch East Freight Line (NJ) 18	2025
French Late 18th Century Era Numismatic/Financial	1341	Laurel Forks & Sand Hill RR (WV) 1873, Pa	1266	Northern Pacific RR (NY) 1881, Specimen, \$50	1277
Fuller Farm Oil (MA) 1865, Boston, 16 shs, Early	2070	Leavitt Lusitana Salvage (DE) 1924, 10 shs,		Northern Pacific RR 1894, Specimen, \$1000, Re	2026
Fuller, Alfred C.: Wisconsin Edison (NY) 1922. 45			2080		
		Lehigh Coal Mine Company. (PA) 1796, 25	2189	Northern Railroad Bonds. [5]	2261
GOULD, JAY	2168	Leland, Henry Martyn: Lincoln Motor (M1)	1063	Occidental Copper Mining (CA) 1863. Del Nor	1097
GOULD, JAY	2169	Leland, Wilfred C.: Lincoln Motor Co. (MI)	1062	Ocean Floating Safe (SD) 1918, One Share, Gre	1048
Galveston, La Porte & Hudson Rwy (TX) 1895. Sp	1262	Lincoln Aircraft (DE) 1929, 25 shs, green, underpr	2104	Oil Mountain Petroleum (WY) 1888, Omaha,	2076
Gaynor Gold Mining of Georgia (NJ) 1883, 500 shs	1081	Little Juliet Syndicate 1884. One Share, beige ful	1087	Oklevel (Budapest) 1949. Hungarian. Ornate	1331
Georgia RR & Banking (NY) 1897, \$1000 5% Bond		Little Miami RR (OH) 1960's. Shs. Train. Farmers	2285	Old Staten Island Dyeing Establishment (NY)	1143
Georgia-Alabama Investment & Development (AL)		Louisiana Purchase Exposition (MO) 1903.	1002	Orinelia Consolidated Gold & Silver Mining (CA)	1098
German Loan Certificates, 1880's-1900's, Dealer G	1	· · · · · · · · · · · · · · · · · · ·			1171
	- 1	Louisiana Sugar & Rice Exchange of New O	2115	Overland Telegraph (WV) 1900, 500 shs, red.	
Girard Gold & Silver Mining 1883. Pima County,	1082	Louisville & Northern Rwy (1N) 1907. 10 sh	2017	Overland Traction Engine (NY) 1865. \$500,	2027
Globe Telephone (NY) 1886, 163 shs, brown with	2105	Louisville, New Orleans & Texas Rwy (KY)	1267	Pacific Pearl 1867. 25 shs, violet. Long haired wo	2110
Gold & Stock Telegraph (NY) 187 Shares. Certific	: 1016	MCKEAN, THOMAS	2174	Pan American Sulphur (DE) Mostly 1950's thr	2275
Golden Fleece Steam Boat (NY) 1817, \$100 Sub	1044	MONROE, MARILYN	2175	Pan American Sulphur (DE) Mostly 1950's throug	2276
Gould, Jay and Grenville Mellen Dodge: Misso	1271	Mack Trucks. 1) Wright-Martin Aircraft (NY	2090	Pan American Sulphur (DE) Mostly 1950's throu	2277
Gould, Jay: Troy, Salem & Rutland Rail (NY & V	1290	Mackinac & Lake Superior Copper 1845. Mac	1089	Pan American Sulphur (DE) Mostly 1950's thro	2278
Government of the Province of Quebec (Quebec)	1306	Macomber Motors (CA) 1913. 25 shs. Gold sea	2042	Pan American Sulphur (DE) Mostly 1950's throu	2279
	· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·	
Government of the United Kingdom of Great Britain		Macopin RR (NJ) 1897. One Share, brown. T	2018	Pan Motor (DE) 1918. One Share, Green, Vignette	1064
Governor Group Gold Mining (CO) 1882, 100 shs	1083	Mad River & Lake Eric RR (OH) 1847. Sand.	1268	Parfums D'Arys (Paris) 1918. Fr. Share, Bl, gray u	2297
Grafton & Upton RR (MA) 1893. Specimen, \$500.	1263	Mad River, Urbana, and Kenton Turnpike 184s	2194	Pearl Gold and Silver Mining (CA) 1863, 5 shs. Sil	1099
Grahamite Asphalt (NY) 1870. 100 shs. Horse	2103	Mahoney-Ryan Aircraft 1929. 20 shs, orange.	1161	Peche des Baleines (Bruxelles) 1728. Fr. Share, No	1296
Great Lakes Aircraft (DE) 1929, 10 shs, green. Avi	1160	Manhattan Beach Hotel & Land (NY) 1890. S	1039	Pekin Syndicate Limited (Pekin) 1897. En & Fr. 1	1308
Great Republic Gold & Silver Mining of Virginia	1084	Manhattan Copper (MI) 1846. One Share. Ind	1090	Penn-Yan-Mining (MT) 1887, 2500 shs. Helena, M	2060
Greek Certificate Collection in Display Album. A l	1328	Massachusetts Bay. (MA) 1779. £15. (MA-15	2202	Pennsylvania & Lake Superior Copper (PA) 1845.	1100
Group of Arkansas State War Bonds. [3]	2218	Massachusetts Bay. (MA) 1779. £75. (MA-18	2203	Pennsylvania Fire Insurance ca 1840. Proof on Indi	2098
Group of Reconstruction Arkansas State Bonds. [2]	2219	Massachusetts. (MA) 1780, £80. (MA-22). Co	2204	Pennsylvania Transportation. Correspondence pe	2272
			1067		
Gulf Whaling (Montreal, Quebec) 1905. 2 shs.	1299	Maxwell Motor (WV) 1924, \$100 Ten Year 7		Pennsylvania, New York & Long Island RR (NY)	1278
Gunsight Mining (NJ) 1883. Pima County, Ariz	1085	Maxwell-Briscoe Motor (NY) 190 Specimen	2043	Pennsylvania. June 29, 1784. £4.6.1. Interest on d	2206
HOUSTON, SAMUEL	2170	Merchants & Mechanics Insurance of Philadel	2117	Peoples Bank of Philadelphia (PA) 1870. 100 shs	2053
HUNTINGTON, HENRY E.	2171	Merchants Exchange of St. Louis 1882-1909.	2264	Pettengill Telegraph Revolver 1858, 10 shs. Bla	2111
Halifax Street Railway Company (Canada) 1886.	1303	Miami Land Warrant. (OH) 1789. 640 acres.	2187	Philadelphia & Atlantic Steam Navigation (PA)	1163
Hamlin-Holmes Motor (DE) 1920. 300 shs. Eagle.	1065	Mines d'Or Kilo-Moto (Brussels) 1944. Part Ben	2292	Philadelphia & Atlantic Steam Navigation (PA)	2081
Harding Publishing (OH) 1909. 10 shs, orange. #7.	1037	Minesota Mining (MI) 1863. 50 shs. Miners	1091	Philadelphia & Oil Creek Oil (PA) 1864, 500 shs	1124
Harding Publishing (OH) 1909, 100 shs. Orange.	1154	Mingo Oil 1865. Venango County. 1000 shs.	1123	Philadelphia & Southern Mail Steamship 1870.	2082
		Miscellaneous 1863 Coupon Bonds. [3]	1221	Philadelphia Arms (PA) 1904, 100 shs, green.	2113
Harlem Transfer (NY) 1898, 100 shs, orange.	1023		1237		
Harlo Manufacturing (NY) 1922, 920/1000 shs,	1162	Miscellaneous Confederate Bond Items. [3]		Philadelphia Exchange (PA) 1840's. Proof sh	2210
Harrisburg, Portsmouth, Mount Joy & Lancaster	2014	Missouri, Kansas & Texas Rwy 1870's-80's.	2255	Philadelphia Rails. [103]	2270
Havemeyer, J. C.: Lactede Gas Light (MO) 189	2143	Missouri, Kansas & Texas Rwy 1880, 100 shs,.	2019	Philadelphia Southern Mail Steamship (PA) 1868	1049
Hawaiian Telephone Collection: 1882-1923.	2137	Missouri, Kansas & Texas Rwy 1881, 10 shs, pu.	1269	Philadelphia Transportation. [106]	2266
Highgate Archway (London) 1813. Share. Typ	1322	Missouri, Kansas & Texas Rwy 1891. 100 shs,	1270	Philadelphia and Lancaster Turnpike. (PA) 1795.	2191
Hope House & Steam Fire Engine 1859, \$218.	2136	Mitchell Motors (NY) 1923, 25 shs, orange, Re	2044	Philadelphia and Lancaster Turnpike. (PA) 1795.	2192
Housatonic RR (CT) 1887. \$1000 50 Year 5%	1264	Molfat, David Halliday: Little Pittsburg Consolida	1088	Philadelphia and Lancaster Turnpike. (PA) 1795.	2193
Hudson & Manhattan RR (NY & NJ) 1934, 100	1265	Mohawk & Hudson 1830, New York, Transfer.	1272	Philadelphia, Lancaster & Cherry Run Oil (PA)	1125
Humboldt Oil 1865. 100 shs. Oil rigs, steam-	1121	Mokelumne & Campo Seco Canal & Mining (C	1092	Phonographs Limited (NJ) 1918. 50 shs. Gold	2130
		Monte de Pieta della Citta di Firenze 1670. 100 Sc	1333		
Huron Salt & Lumber Manufacturing 1865. C	1173			Piper Aircraft (PA). Specimens. Blue. EAW. 1)	2087
Imperial Chinese Government 1911, 100 Poun	1309	Monticello Oil & Oil Land of West Virginia 18	2072	Pneumatic Fire Alarm Telegraph (PA) 1901.	1174
Imperial Japanese Government (London and	1335	Moscovitchen Handel (Amsterdam) 1717. Du.	1336	Pneumatic Gun-Carriage and Power (WV 1889.	2112
Imperial Transit (PA) 1906, 3500 shs, green, Pitts	1170	Mountain Oak Gold & Silver Mining (CA) 186	1093	Porcupine Petroleum (PA) 18 Specimen. Green	1126
Indiana and Ohio State Bonds. [2]	2224	Murphy Mining (CA) 1872. Nye County, Neva	1094	Port Hope, Lindsay, & Beaverton Railway	1301
Inter-State Industrial Exposition of Chicago 1876.	2114	Mutual Safety Insurance 1845. New York, \$255	2092	Portage Canal & Manufacturing (OH) ca early	1022
International Banking of the City of New Yor	2052	National Petroleum Association (PA) 1866, Pithole		Portland Gold Mining (IA) 1895, 100 shs, green	1101
International Business Machines (NY) (Printed			1095		
	2135	National Silver Mining (NJ) 1881, Chaffee County	1091	Fotomac Steam Boar 1881 NIS DOU Bond Party	2053
MCCDALIGIA December 1991 None Vac	2135	National Silver Mining (NJ) 1881. Chaffee County National Transit (PA) 1899, 332,580 / 972,500 shs		Potomae Steam Boat 1881, \$15,000 bond, Early Poyaisian Land Grant (Edinburgh) 1834, En. E	2083
International Ocean Telegraph 1881, New Yor	1056	National Transit (PA) 1899, 332,580 / 972,500 shs,	2127	Poyaisian Laud Grant (Edinburgh) 1834, En, F	1337
International Ocean Telegraph 1881, New Yor Irrigation and Hydrauhe Mining (NM) 1890. Itahan Bradbury, Wilkinson & Co. 1867 C					

		1			
Province of Canada, County of Oxford per Great	1302	(Swanson) Davey, Gloria: Silver Creek Precisio	1013	Union Cinematographique (Brussels) 1920. Share	
Pullman (IL) 1905. 25 shs. Orange. Portrait of Geo	2030	Slavia Vzajamne Pojistovci Banka v Praze	1315	Union Copper Mining & Smelting of North Carol	2290
Pullman's Palace Car (IL) 1870. 26 shs. The firs	1279	Sloan, Sam: Laclede Gas Light (MO) 1889.	2141	I Dion Elevated Dailgood of David Languages	1107
Pullman's Palace Car (IL) 1870. One Share. The fir	1202	Societa Pella Ferrovia, Locarno-Pontebrolla-	1340	I buon blevated of Decokling (NIV) 100% of	1291
Pullman's Palace Car (IL) 1882. 3 shs. Similar to,	1281	Somerset & Mineral Point RR (PA) 1871, 10 s	2032	Union Mining of New York (NY) 1847. 5 slis. Lan	2035
Pullman's Palace Car (IL) 1896, 100 shs. Orange	1280	South Shore Amusement (NY) 1908. 2 shs,	1147	Union Mutual Insurance 1871-78. Shares. Dates i	2067
Pullman, George M.: Oregon & Transcontinental	2145	Southern Pacific RR of Arizona (AZ) 1880.	1286	Union Navigation of New York (NY) 1867, 100	2265
Quebec Steam Whaling (Montreal) 1904. 4 shs.	1300	Spellier Electric Time (NJ) 1859. 100 shs.	1005	Union Pacific Poiltura (Problem Australia)	1050
R.J. Reynolds Tobacco (NJ) 1906. 100 shs. Orange	1164	St. Croix & Lake Superior Mineral 1845. Bo	2065	Union Pacific Railway (By the Authority of Co	1292
ROTHSCHILD, NATHAN MEYER	2176	St. Johns Marine Telegraph (FL) 1871. Jack	2093	United States & Brazil Mail Steamship (NY) 1892.	1051
Racine & Mississippi RR (W1 & IL) 1858. One Sh	1282	St. Louis Bank Note (MO) 1884. \$500. Bond,	1041	United States Automatic Perfuming (IL) 1891. 7 shs	1166
Railroad Bond Assortment. [4]				United States Guide & Information (NJ) 1896, 400 s	1165
Railway Reports Book (Philadelphia) 1831. Oct	2260	St. Louis Cable & Western RR (MO) 1884.	1284	United States Hotel (NJ) 1883. Atlantic City. 30 s	1169
Paleigh & Damling Sound DD (NG) 1004 61000	1326	Standard Oil (OH) 187_, Capitol Building, "Stand	2078	United States Treasury Savings Bond 1949. Savi	2097
Raleigh & Pamlico Sound RR (NC) 1904. \$1000	2031	Standard Oil (OH) 187_, Shares, Unissued, Capital	1130	United States Treasury Savings Bond 1950. Multi	1015
Rauch & Lang (MA) 1920. 2 shs, orange.	2046	Standard Oil Trust (NY) 1882. 15 shs, green. Issu	2077	United States Treasury War Finance Committee	2095
Real Compania de la Habana (Madrid) 1791.	1310	Star Oil (PA) 1864. Venango County, 1000 shs. Oil		United States Treasury War Finance Committee	2096
Regan, Donald: Merill Lynch, Pierce, Fenner	1038	State of Alabama. \$1000. (Cr.61C), No.66. Coup	2215	United States Treasury War Finance Committee	1014
Reliance Gold & Silver Mining (NY) 1867. Co.	2061	State of Alabama. \$1000. (Cr.61E). No.260. VF.	2216	United States Treasury War Finance Committee	1153
Rente de Edit Decembre 1713, 7,000,000 vari	1317	State of Alabama. \$5000, (Cr.61G). Abt VF, but	2217	United States Tunnel Mining (CA) 1863, Aurora,	1108
Republic Silver Mining (NY) ca 1860's. Ama	1102	State of California. \$100. Six months three per ce	2220	United States of America. Fourth Liberty Loan	2116
Republic of Texas. \$32. (Cr.36A4). VIF, COC.	2240	State of Georgia. \$1000. (GA) 1870. 20 year 7%	2223	United States of America. Registered Bond. No	2248
Republic of Texas. \$5000. (Cr.37F). Partially fill	2241	State of Louisiana, \$1000. (LA) 1832. Cs,CU bo	2225	United States. 1794. \$8.21. (US-199), Register's O	2245
Republica Argentina Banco Nacional (Buenos	1295	State of Louisiana, \$1000. (LA) 1842. Cu bond,	2226	United States. Department of the Interior, Office	2247
Republica de Cuba (Habana) 1905. Sp. 100 Pe	1314	State of Louisiana. \$1000. (LA-Cr.70B). 1870. 40	2227	United States. Department of the Treasury. (DC)	2249
Republica de Guatemala 1882 Series Proofs	1329	State of Louisiana. \$1000. (LA-Cr.71A). 1871. 4	2228	United States. District of Massachusetts, Port of	2246
A Republican Institution in the City of Boston	2209	State of Nevada (NV) 1871 \$500. 10 year 10% b.	2230	Universal Aerial Navigation (AZ) 1910, 200 shs.	1008
Richmond Borough Estates (NY) 1919, 6 shs,	1144	State of New York Registered Bonds. [10]	2232	VANDERBILT, CORNELIUS	2182
Richmond Business College 1895, Richmond,	2101	State of New York Various Registered Bonds, 181	2231	VANDERBILT, CORNELIUS and	2102
Richmond County Credit Association (NY)	1145	State of South Carolina, \$1000. (SC) 1868. 6% C	2237	[MORGAN, JOHN PIERPONT]	2183
Richmond Plank Road 1854, Richmond, 10.	1146	State of Tennessee. \$1000. (TN, Cr.61A). 1861.	2238	VILLARD, HENRY	2184
Rickenbacker Motor (M1) 1926. 50 shs, oran	1058	State of Tennessee. \$1000. (TN-Cr.66A). 1866.	2239	Vail, Thomas: 1) Electrical Accumulator (NY).	2126
Ridgway Farm & Land (PA) 1856. One share	1167	Staten Island Belt Line RR (NY) 1887. Specimen. \$		Valley RR (VA) 1876. One Share. Early Passeng	1293
Ringling Bros and Barnum & Bailey Circus.	2133	Staten Island Electric RR (NY) 1896. Specimen. \$10		Vanderbilt, Jacob H.: Staten Island RR (NY) 1864.	1293
Robert Morris as Superintendent of Finance.	2244	Staten Island Gas Light (NY) 1886. 75 shs, green f	1148	Vanderbilt, W.H.: Staten Island Rail-Road (NY) 18	1287
Roberts Petroleum Torpedo 1865. 5000 shs.	1128	Staten Island Midland RR (NY) 1890. \$500. 5%	1289	Vanderbilt, Wm. H.: Staten Island RR (NY) 186	
Roberts Petroleum Torpedo 1865. 5000 shs.	1127	Staten Island North & South Shore RR (NY) 1883	1137		1142
Rockefeller, J.D.: Standard Oil (OH) 1875.	1134	Staten Island Railway (NY) 1893, Specimen, \$1000.		Vandewater Silver Mining of Nevada (NY) ca	1113
Rockefeller, William: Brooklyn Union Gas	1012	Staten Island Rapid Transit (NY) 1885. \$1000. 6%		Various Confederate 1861-1862 Coupon Bonds. [7] Various State Bonds and Two Note Sheets. [5]	
Rolls-Royce of America (DE) 1921. \$1000. 8	2047	Staten Island Rapid Transit (NY) 1889, \$1000. 0% Staten Island Rapid Transit Railway (NY) 1899.	1141 1140		2242
Rome, Watertown and Ogdensberg RR (NY).	2284			Victor Mining of Colorado (NJ) 1887. 100 shs, gree	
Roycrofters (NY) 1902. 4 shs, bk decorative bo		Staten Island Terra Cotta Lumber (NJ) 1891.	1149	Victor Talking Machine (NJ). Light blue. Shares. S	
•	2134	Steinway & Sons (NY) ca 1890's. Specimen.	1019	Village of Edgewater (NY) 1877. \$100. 7% Vill	1150
SAGE, RUSSELL	2177	Steinway Rwy of Long Island City (NY) 189	2033	Villard, Henry: Oregon & Transcontinental 1882	2148
SAGE, RUSSELL	2178	Stock Ticker Tape (NY) October 29, 1929. Nin	1177	Virginia & Truckee RR (NV) 1874. \$1000. One	2036
SAGE, RUSSELL and GOULD, GEORGE	2179	Story Farm Oil (PA) 1865, 500 shs. Similar to	1133	WM. H. Boyes Airship (DE) 1929. 15 shs, green	1159
SANTA ANNA, ANTONIO LOPEZ de	2180	Story Farm Oil (PA) 1866. 920 shs. Tan underp	1132	Wabash, St. Louis & Pacific Rwy (OH-IN-	1294
STANFORD, LELAND	2181	Stutz Motor Car of America (NY) 1937, 100 shs	1059	Walkill Valley Rwy (NY) 1870. \$500. First Mo	2037
Sage, Russel: Oregon & Transcontinental 1884.	2144	Sun & Moon Mining & Milling (CO) 1902. Idaho	1104	Washington & Fredericksburg Steam Boat (MD)	2084
Salt Lake & Eastern Railway (Utah Territory)	1283	Sunbury & Lewiston RR (PA) 1896. Shs. Green.	2287	Watab Gold & Silver Mining of Minnesota 1869.	2068
Samuel Blodget Jr. (DC) 1792. Promise to deli	2185	Sunflower Gold Mining (CO) 1897. 100,000 shs	1105	West End Gold & Silver Mining (CA) 1864.	1110
San Francisco City & County Bonds. [8]	2263	Susquehannah and Lehigh Turnpike Road. (PA).	2195	West Jersey & Seashore RR (NJ) 1920's-1950's	2288
San Francisco Land Association 1876. Philadelp	1168	Sutro Tunnel 1872. 200 shs. Printed by Britton & R	1106	West Philadelphia Passenger Rwy (PA) 1881-1	2269
San Miguel Gold Placers (CO) 1890. Denver.	2062	Tehuanlepec Inter-Ocean RR (NY) 1880, \$1000	2034	West Philadelphia Passenger Rwy (PA) 1881-82	2268
Santa Cruz Silver Mining (NY) 1880. Arizona	2063	Territory of Florida. \$1000. (FL)- 1836. 6% Cu No.	2222	Western Transit (NY) 1884. Proof, \$1000. 5%	1054
Saratoga & Schenectady RR 1850-60. Shares.	2254	Territory of Florida. (FL) 1834. Cu 6% bond, due 1	2221	Western Union Universal 3-A Stock Ticker on	1176
Saxon Motor Car (NY) 19 Shares. Specimen.	2048	Texas \$1000 Railroad Bonds. [4]	2262	William Penn Gold & Silver Mining (CA) 1863.	1111
Schoolcraft Iron (M1) 1867, 160 shs, Iron mill.	1027	Texas Association ca 1844. Certificate for purchas	1001	Wilmington & Weldon RR 1899. Specimen. \$10	2038
Scribner, Charles: United States Shipbuilding	2159	Third Bank of the United States. (PA) 1838. £2,000	2213	Wilmington Steam Fire Engine Co. No.1 (NC).	1155
Second Asylum Company. (PA) 1802. 1 Share	2197	Third Bank of the United States. (PA) 1838. £2,000	2214	Wirtz, Haynie & Ehrat (IL) 1934. 2 shs, green. Gre	1026
Second Asylum Company. (PA) 1802. 1 Share.	2196	Thompson Life Preserving Seat & Boat Manufact	1045	Wisconsin Cabinet & Panel (NJ) 1917. 100 shs,	1043
Second Bank of the United States. (NY) 1830	2212	Tip Top Gold & Silver Mining (CA) 1863. Tip	2066	Wonder Gold Mining (UT) 1897. 2500 shs. Copp	1112
Second National Petroleum (PA) 1866. 50 shs	1129	Town and County Bonds. [4]	2229	Wrigley, William, Jr.: Oregon & Transcontinenta	2155
Selma, Marion & Memphis RR (AL) 1869.	1285	Trans World Airlines (DE) 1934. Specimen. 1)	2089	Zoo of Brussels - Societe Royale de Zoologie d'	1297
Shell Transport & Trading 1944, £4 of Ordinary	1325	Transcontinental & Western Air (DE) 1934.	2088	Zoological Society of Philadelphia 19 Specimen	1018
Shoshone Gold Mining (NY) 1888. Cassia	2064	Tucker (DE) 1947. 50(X) shs, blue. #150. Class	1066		
		Tuscumbia, Courtland & Decatur RR (AL) 1840'	2207		
		Union Bridge (PA) 1895. \$1000. Pittsburgh. Cu,	2139	Please see next page for subject index	
		Union Cinematographique (Brussels) 1920, Part d	2291		

Don't Miss Over 800 More Lots

Union Cinematographique (Brussels) 1920. Part d

of Highly Desirable Stocks & Bonds in Our Strasburg Mail Bid Only Sale #160

We have over 800 high-quality lots that include single items, collections, and multiple item lots. Many examples we have not seen in years The catalogues are at the printer now, and they will be delivered for distribution shortly. This sale will close on Monday, February 10, 1997 at 12:00 Noon. Mail, Phone or Fax us your bids. For additional information on this important auction call us in New York at 1-800-622-1880 or 1-212-943-1880.

Subject

18th Century 1296, 1310, 1318, 1336, 2185, 2186, 2187, 2188, 2189, 2190, 21299, 2200, 2201, 2202, 2203, 2204, 2205, 2206

Autographs 1127,1128, 1133, 1142, 1151, 1154, 1157, 1157, 1158, 1242, 1243, 1250, 1251, 1252, 1253, 1254, 1256, 1269, 1270, 1272, 1273, 1275, 1280, 1281, 1287, 1288, 1290, 2002, 2005, 2011, 2019, 2021, 2022, 2029, 2030, 2065, 2077, 2107, 2126, 2128, 25141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2183, 2184, 2234

Automobiles: 1057-1067, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048

Aviation: 1159, 1160, 1161, 2085, 2086, 2087, 2088, 2089, 2090, 2100, 2104

Bank: 1295, 1315, 2049, 2050, 2051, 2052, 2053, 2198, 2210, 2211, 2212, 2213, 2214

Books, Pamphlets: 1326

Bridges: 1030, 1040, 2139

Bulk/Group Lots 1328, 2250-2300

CSA: 1178-1240, 2236

Canals: 1022, 1028, 1033, 1327, 2186

Circus: 2133

City: 1150, 1156, 1305, 1312, 1313, 1314, 1333, 1334, 2229, 2233, 2235

Coal: 2189

Expositions: 1002, 1035, 2114

1-xpress. 2118-2125

Framed Items: 1177B, 22118

Hotel: 1039, 1169

Industrials: 2135

Insurance: 1031, 1298, 1321, 2092, 2098, 2117, 2265

International: 1295-1343, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300

Investment & Finance: 1038, 1145, 1175, 2050, 2052, 2115, 2200, 2201

Land: 1144, 1167, 1168, 1337, 2185, 2187, 2188, 2190, 2196, 2197, 2208

Mining: 1068-1113, 2054-2068

Miscellaneous: 1001, 1003, 1004, 1005, 1006, 1010, 1013, 1017, 1020, 1021, 1027, 1029, 1034, 1045, 1046, 1047, 1060 1143, 1147, 1149, 1151, 1152, 1153, 1155, 1158, 1162, 1164, 1165, 1166, 1172, 1173, 1174, 1279, 1343, 2046, 2080, 2094, 2096, 2097, 2103, 2107, 2108, 2109, 2110, 2130, 2134, 2136, 2140, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2234, 2275, 2276, 2277, 2278, 2279

Music: 1019, 2099, 2129

Oil: 1114-1134, 2069-2078

Organizations: (Clubs, Society, Association, etc.): 1004, 1018, 1025, 2050, 2209

Printing/Publishing: 1041, 1154, 1308, 1343

Proofs: 1294, 1312, 1329, 2004, 2023, 2024, 2031, 2051, 2055, 2056, 2063, 2084, 2210, 2211

Radio: 2106

Railroads: 1036, 1037, 1136, 1137, 1138, 1139, 1142, 1241-1294, 1301, 1302, 1303, 1304, 1309, 1311, 1316, 2001-2038, 2126, 2131, 2183, 2207, 2208, 2254, 2267, 2273, 2274, 2284, 2285, 2286, 2287, 2288

Revenue Stamp affixed: 1068, 1069, 1070, 1076, 1077, 1080, 1093, 1094, 1097, 1098, 1111, 1114, 1115, 1116, 1117, 1119, 1121, 1122, 1127, 1128, 1132, 1142, 1152, 1171, 1173, 1243, 1244, 1252, 1253, 1288, 2030, 2032, 2050, 2053, 2082

Schools: 2101

Ships/Shippings: 1052, 1053, 1054, 1055, 1163, 1299, 1300, 1319, 2025, 2079, 2080 2081, 2082, 2083, 2084, 2102, 2159, 2182

Specimens: 1016, 1018, 1019, 1021, 1031, 1039, 1067, 1248, 1260, 1264, 1277, 1284, 1291, 1295, 1298, 1304, 1306, 1324, 1335, 2003, 2006, 2013, 2033, 2034, 2035, 2039, 2043, 2045, 2047, 2048, 2049, 2135

Sports: 1025, 1026

State: 2215-2228, 2230, 2231, 2232, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2248

Telegraph: 1016, 1032, 1056, 1171, 2093, 2132

Telephone: 1032, 2105, 2137

Tickers: 1176, 1177, 1177A

Towns: 1011, 2229

Transportation: 1023, 1054, 1135, 1140, 1141, 1146, 1170, 1325, 2127, 2266, 2267

Turnpikes: 2191, 2192, 2193, 2194, 2195

U.S. Federal: 1014, 1015, 2095, 2116, 2243, 2244, 2245, 2246, 2247, 2248, 2249

Unusual Industries: 1297, 1319

Utilities: 1012, 1148, 2141, 2142, 2143, 2157, 2158

Weapons: 2111, 2112, 2113



AUCTION CALENDAR 1997

February 10, 1997 - Strasburg Stock & Bond Mail Bid Only Auction

February 15, 1997 - Currency, Stocks & Bonds - Chicago, IL

March 19, 1997 - Autographs - New York City

April 1, 1997 - Coins, Tokens & Medals

June 12, 1997 - Autographs - New York City

June 21, 1997 - Currency, Stocks & Bonds - Memphis, TN

For further information or to consign to our upcoming auctions, contact

Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.



Proudly presents our

10th Annual Strasburg Stock & Bond Auction January 24-25, 1997 8 PM Sale #159 • Lots 1001 - 2300

Featuring:

U.S. and International Stocks & Bonds, Continental & 18th Century Fiscal Paper, Confederate States of America Bonds, Financial Autographs, Stock Tickers and Related Items

To Be Held at **The Historic Strasburg Inn**Route 896, Strasburg PA 17579

For Reservations Please Call 717-687-7691

Lots will be sold at the rate of approximately 150 per hour

Liscensed Auctioneer

Paul Jung

Catalogue Design

Janis M. Collins

Cataloguing

Douglas B. Ball

Stephen L. Goldsmith

Bruce R. Hagen

Diana E. Herzog

Michael C. Podniesinski

Production Coordinator

Janis M. Collins

Production Assistant

J. Emily Cowin

Electronic Imaging

J. Emily Cowin

J. Emily Cowin

Michael C. Podniesinski

Howard Mazariegos

R.M. Smythe & Co., Inc.

26 Broadway, Suite 271, New York, N.Y. 10004-1701

(Please direct all calls and FAX messages to the numbers listed below.)

Toll Free Phone: 800-622-1880

N.Y. Residents: 212-943-1880 • FAX: 212-908-4047

E-mail: info@rm-smythe.com • www.rm-smythe.com

Copyright 1997 by R.M. Smythe & Co., Inc. All Rights Reserved. Catalogue Price: \$15.00

R. M. Smythe & Co., Inc.

Where historic paper collections of the world are researched, auctioned, bought and sold.

Officers

Specialist Departments

John E. Herzog Diana E. Herzog Chairman

Stephen L. Goldsmith

President
Executive Vice President

Antique Stocks & Bonds

Stephen L. Goldsmith

Diana E. Herzog John E. Herzog Douglas B. Ball

Administration

Mary K. Herzog

Mila Portnoy Janis M. Collins J. Emily Cowin

Marie Alberti Meghan Lang Jennifer Palmeri Office Manager

Accounting Electronic Imaging

Computer Development

Retail Sales

Research Assistant

Receptionist

Autographs

Diana E. Herzog

James Lowe

Michael C. Podniesinski

Banknotes

Bruce R. Hagen

Douglas B. Ball Stephen L. Goldsmith

replien 2. Gol

Coins

Stephen L. Goldsmith

Bruce R. Hagen

Auctioneers

John E. Herzog

Douglas B. Ball

New York License

#0778609

New York License

#0869778

Securities Research

Caleb Esterline



AUCTION CALENDAR 1997

February 10, 1997 - Strasburg Stock & Bond Mail Bid Only Auction February 15, 1997 - Currency, Stocks & Bonds - Chicago, IL

March 19, 1997 - Autographs - New York City

April 1, 1997 - Coins, Tokens & Medals

June 12, 1997 - Autographs - New York City

June 21, 1997 - Currency, Stocks & Bonds - Memphis, TN

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.



10TH ANNUAL STRASBURG STOCK & BOND AUCTION

PUBLIC SALE #159



SESSION I

SESSION II

SATURDAY, JANUARY 25, 1997 - 8:00 PM

FRIDAY, JANUARY 24, 1997 - 8:00 PM

Exhibition of Lots at Our Office

All lots will be available for viewing at 26 Broadway, Suite 271 on the following days:

Monday - Friday, January 13 - 17, 1997

During Our Normal Business Hours, 10:00 AM to 4:00 PM, *by Appointment Only*.

Exhibition of Lots at The Historic Strasburg Inn

Friday, January 26, 1997 - 10:00 AM - 5:00 PM
Saturday, January 27, 1997 - 10:00 AM - 6:00 PM
To View Mail Bid Auction Lots Only
Sunday, January 28, 1997 - 10:00 AM - 3:00 PM

Extended evening viewing hours may be arranged by appointment.

How to Bid

You may bid by MAIL, PHONE, FAX, or IN PERSON on any lot in this sale. All bids, received by mail, phone or fax, **must** be in our hands no later than 12:00 NOON, Friday, January 24, 1997 for Public Session I and no later than 12:00 NOON, Saturday, January 25, 1997 for Public Session II. Please confirm phone bids within 24 hours in writing. Please indicate a daytime telephone number in case we need to verify any information with you. We strongly suggest that a telephone call be made to confirm receipt of mailed and faxed bids.

If you wish to bid by telephone during the auction, you must make arrangements by calling our New York office on or before Friday, January 17, 1997. Reservations for bidding by telephone are granted on a first come, first served basis and a nominal fee may be applied at the discretion of R.M. Smythe & Co.

R.M. Smythe stresses competitive bidding, and strives to represent all bidders fairly. Mail bids will be treated as live bids, with bidding increments used.

Delivery of Lots

Lots will be available for pick-up at 1:00 PM on the day after each session, and in New York starting Tuesday, January 28th after 12:00 Noon.

Bidding Intervals

Bids	Increments
100 - 300	\$10
300 - 500	\$20
500 - 1000	\$50
1000 - 5000	\$100
5000 - 10,000	\$250
10,000 - 15,000	\$500
15,000 - 25,000	\$1000
25,000 - 50,000	\$2,500
50,000 - Up	\$5,000

Estimates

In the preceeding nine years of Strasburg public auctions our estimates were generally expressed in this manner - (\$1,000-Up). The hobby was relatively young in America and as new collectors came into the market place, prices constantly changed, generally upward. Many pieces came up for auction for the first time, and there was no way to know just how much they might realize. We now have nine years of public stock and bond auctions behind us, and we have developed a data base of prices realized based on thousands of examples. Armed with that knowledge, estimates throughout most of the Tenth Annual Strasburg Stock and Bond Auction are done as ranges, such as (\$1,000-1,250), (\$1,000-1,500), or (\$1,000-1,750). These estimates represent our conservative opinion as to what we feel a lot may realize, and we believe that most lots in the sale will bring prices well within the estimate ranges. Market conditions beyond our knowledge may cause some lots to sell for less than the low estimates, or more than the high estimates.

Why are some ranges narrow (\$1,000-1,250), and some ranges wide (\$1,000-1,500)? This depends, to some extent, upon our prior experience with a particular lot. For example, if an item has sold in the last three Strasburg sales and established a price level, then the estimate given will be a narrow range. If the item has never been seen before we establish the estimates based mainly on our own experience, and we feel a wide estimate range is appropriate.

Reserves

Where non-published reserves exist, the auctioneer may make bids in response to others. Consignors are not permitted to bid on their own lots from the floor. R. M. Smythe & Co., Inc has advanced money (where requested) to consignors. R. M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

Grading Terminology

Unlike coms and paper money and offices and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

histead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe

Fair - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

Fine - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

Very Fine (VF) - The average grade of most of the stocks and bonds we encounter. A Very Fine share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

Very Fine+ (VF+) - Obviously used or worn, but brighter or cleaner than the average example.

Extremely Fine (EF) - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

Extremely Fine+ (EF+) - As made, or nearly so.

All certificates are Very Fine unless otherwise mentioned.

Catalogues & Books Used For Reference

1) Krause-Haxby - Bank Notes. (G/S/A/C). 2) Friedberg (Fr.) - Paper Money of the United States. 3) M. Friedberg - The Encyclopedia of United States and Fractional Currency. 4) G. Criswell (Cr.) - Confederate and Southern States Currency, Confederate War Bonds. 5) Rust - Mormon and Utah Coins and Currency. 6) Anderson - The Price of Liberty. 7) Kuhlmann (K.) - Chinese Bonds. 8) Drumm-Henseler (DH.) - Russian Railway Bonds. Chinese Bonds. Russian City Bonds. Austrian Street Railways. Ottoman Empire and Turkey. 9) Doyle - The World's Automobiles, 1880-1958. 10) Georgano - The World's Commercial Vehicles, 1830-1964. 11) Georgano - The American Car Since 1775. 12) Kimes - The Standard Catalog of American Cars, 1805-1942. 13) Gunnell - Standard Catalog of American Cars, 1946-1975. 14) Schotter - The Growth and Development of the Pennsylvania Railroad Company. 15) Scott - Specialized Catalog of United States Stamps. 16) Pick - Standard and Specialized Catalogs of International Currency. 17) Castenholz & Sons - Field Guide to Revenue Stamped Paper. 18) Maris - The Coins of New Jersey. 19) Edson - Railroad Names. 20) Poor - Manuals of Railroads of the United States. 21) Scribners - Dictionary of American Biography. 22) Who Was Who in America. 23) Larousse - Biographical Dictionary.

Public Session I Friday, 01/24/97 - 8:00 PM

ı		
ı	General Stocks & Bonds I	1001 - 1043
ı	Shipping	
i	Automobiles	
ı	Mining	1068 - 1113
ı	Oil	1114 - 1134
ı	Staten Island Collection	1135 - 1150
	General Stocks & Bonds II	
	Tickers	1176 - 1177B
	CSA Bonds	1178 - 1240
	Railroads I	1241 - 1294
	International Stocks & Bonds	1295 - 1343

Public Session II Saturday, 01/25/97 - 8:00 PM

General Stocks & Bonds III
Wrigley Feature
Financial Autographs
18th Century and Early 19th Century Certificates
State & Territorial Bonds

10th Anniversary Strasburg Stock and Bond Auction #159

Public Session I • Lots 1001-1343

January 24, 1997 • 8:00 PM





1008



1018





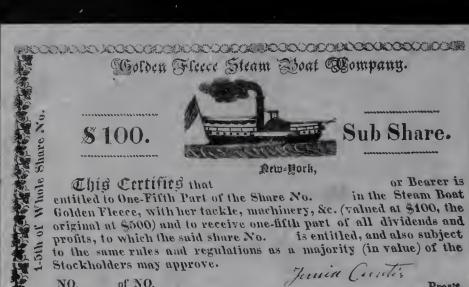




1037



1032



TO CONTROL CON

1044

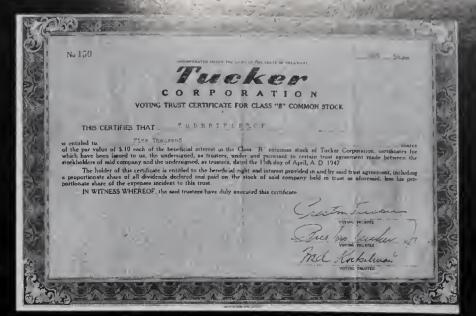
of NO.

NO.

Association for the Exhibition of the Industry of all Nations. Bend No 3 5/9/5 Jumen all other by the Busines, 20 so he aniched a ONE HUNDRED DOLLARS, a lepo arpoid principal was a sky rate of wear for text for warners, i was anamaty for and first day of July 1821, for which pro-want the and Concession had themselves and their surveys This Zione as per and of the mon of I no Accorde is in animy a 6th upon of the transfeld extent and previously the Tenerative, situate overand on most on a Continuous of the humboild extent and principally the "Invariance when to "A war of the "Invariance and scaling "French Heart and Freigh Formal Heart and Freigh Formal Heart and Freigh Chair Moral and freight when the season of the season with the season of Freight "A would be the season of the season with the bushesses of Freight "A would be calculated and of Freight "A would be calculated and of Freight "A would be calculated and of the bushesses of the season of t All the med I consider hereby again that in the internal of this then it may come the the first of perfect of the first of buckeye out . hoost - princed for evidence different in and show me we would 19 1 and 198 and the seas of the Fred on Square downer flas but not fally of the transfer to the second 871Box recess you headed and filly for

CHANGE OF LICE PROPERTY OF THE Scatand Coat 1 Alamatacturung Ratter Laking Tins 15 to centity, that Thurs of two vorsas such in the Capital Steck of the Thinking the preserving seat are BOAT MANUFACTURING CO. Transpealle only on the Bucks of the Company by Some a Sel Allany a Manufacturing in some of this Confuent NEW YORK) March 19 1514 Horace Andrews. Traismer. 10 Tonas . 8. Has de Minident.







Capital Stock, \$1,110,000.

Chis Certifies, Soc.

That

in the Capital Steek of the Bodie Bluff Consolidation Mining Company.

Transferable on the Bodie Bluff Consolidation Mining Company.

Transferable on the Bodie Bluff Consolidation Mining Company.

Transferable on the Bodie Bluff Consolidation Mining Company.















States Island Rail-Road Company

The States Island Island Island

The Minney of the States Island

The Minney of the States Island

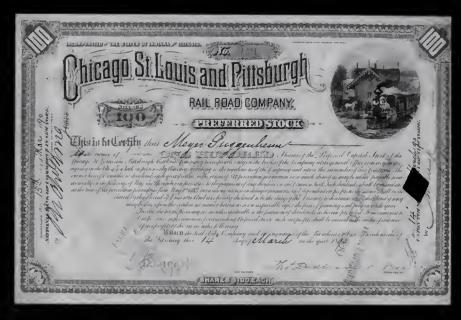
The Market Island Island

The Market Isla

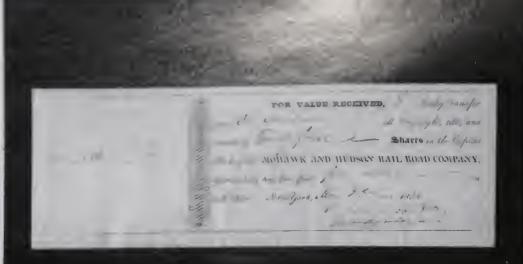




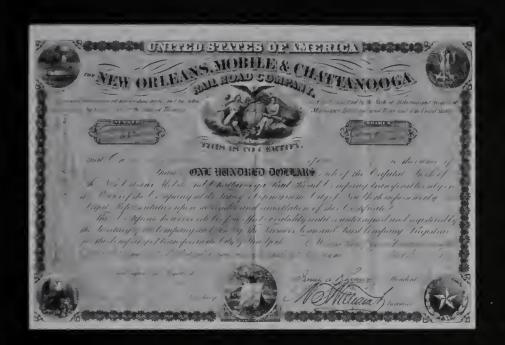






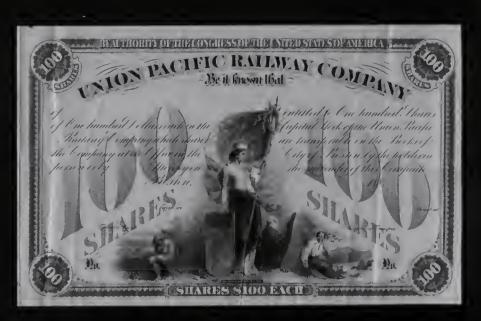




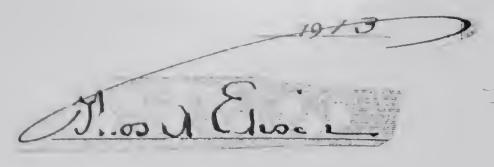








Dinned Megan

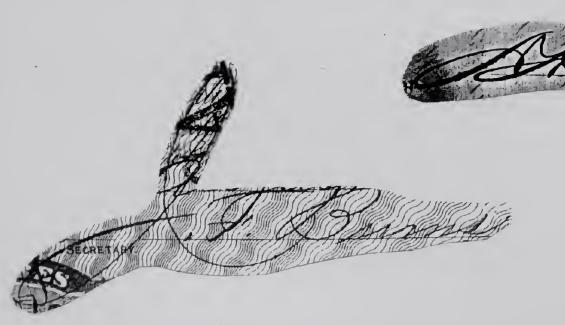












E. A. L. Roberts

Walter B. Roberts

1128

1272

It Bostinos

1129

AA Fostmit

1129

Char. Poits

1151



1154

Myring

1164

Buff Butter

1175

6 Harriman

1242

Byllatus



General Stocks & Bonds

O01 Texas Association ca 1844. Certificate for purchasing land, specifically 8,000 square miles on the Trinity River. Star of Texas. Indian spears buffalo below. Under the authority of the Republic of Texas. Unissued. EF.* (\$700-1000)

The Texas Association was organized to sell land to would-be migrants who planned to settle in the Texas Republic.

002 Louisiana Purchase Exposition (MO)
1903. 50 shs. Red-orange. A spectacular
view of the Reflecting Pool surrounded by
the Exposition buildings fills the entire
certificate. VF+.* Rarely seen, especially
in this color. (\$750-1000)

Time Pieces

On Cheshire Watch (CT) 1894. 12 shs. Green, red seal. Central vignette of an "ARTHUR E. HOTCHKISS" open-faced pocket watch flanked by medallic designs used on watch movements. Embossed corporate seal also features a watch. First we have seen, and possibly unique. VF+.*

(\$350-500)

Weystone Watch Club (CO) 1888. 30 shs.

Jeweled pocket watch movement featuring a patent regulator. A scarce and early Colorado item. A few light pinholes, otherwise VF+.*

(\$150-250)

Spellier Electric Time (NJ) 1859. 100 shs. Early electric clock with Roman numeral dial. First we have seen. VF+.*
(\$200-300)

1006 Arkansas & Texas Land 1831.

Certificate for one sitio of land situated in Texas, with boundaries covering London, New Mexico, Coahuila; Texas and along

the Arkansas River. Issued to John Enrico of New York. Signed as trustees by Thomas Ludlow Ogden (1773-1844), a prominent New York lawyer and partner of Alexander Hamilton, and by Edward Curtis (1801-56), lawyer and congressman from New York. Two pinholes near the bottom, otherwise VF+.* (\$500-750)

One sitio of land is equal to 4428.420 Acres, English measure.

The text mentions Reubens Ross, who led a group of opportunistic American filibusterers into Texas, then under the control of the Royalist Mexican Government. Ross was later rewarded with a land grant by the Mexican Revolutionary Government, anxious to acquire settlers. Ross' grant was taken over by Ogden, Jackson and Curtis, the gentlemen who signed this certificate as trustees. Time ran out on the initial Enterprise, and the company was later reorganized as the New Arkansas & Texas Land Company. This certificate is from the original company and is quite rare. An important piece of Texas history.

1007 Crescent Aircraft (NJ) 1929. 20 shs. Br. with underprint. Federal Eagle. First time seen by us. VF+.* (\$150-250)

The organizers built a demonstration airplane and had many investors interested, but the Great Crash of 1929 put an end to the entire enterprise.

Universal Aerial Navigation (AZ) 1910. 200 shs. Captivating vignette that looks like something out of *Star Wars!* Two futuristic and highly improbable aircraft are captured in the searchlights of a third while they all float effortlessly in the moonlit sky above a lake rimmed with mountains. Gold embossed corporate seal. EF.* (\$750-1250)

1009 **Kinner Airplane and Motor** (CA) 1936. 100 shs. Black border. Monoplane. VF+.* (\$200-300)

1010 Edison, Thomas A.: Edison Portland Cement (NJ) 1899. 1000 shs. Temporary Certificate. Issued to and signed by Thomas A. Edison on the verso. This signature is cancelled in red ink. EF. Premium quality! A similar example realized \$1,250 in our September 1996 auction. (\$1000-1500)

In 1899, a dejected and tired Edison was ready for a change of any kind. He had just spent five years in the highlands of Ogdensburg, New Jersey, mining iron ore and attempting to come up with revolutionary new ways to process it. Edison turned his attention, as well as his earth moving equipment, towards the production of cement and limestone. He also envisioned new, low-cost, and fireproof cement buildings. He was ahead of his time with this idea, and he later turned his attention to other ventures.

Please note that a 10% buyer's premium will be added to each lot purchased.



1011 Chicago Town Company of Virginia (VA) 1892. 200 shs. Orange underprint. Federal Eagle. Signed as president by Fitzhugh Lee. VF+. (\$400-600)

Fitzhugh Lee (1835-1905) was a graduate of West Point. In 1861 he became a Confederate Cavalry commander and served well in the Pennsylvania campaign, notably in Chancellorville and Spotsylvania Court House. He was Governor of Virginia from 1886-1890 and Military Governor of Havana in 1899.

1012 Rockefeller, William: Brooklyn Union Gas (NY) 1895. 63 shs. Issued to and signed by William Rockefeller on the verso, brother and early partner of John D. Rockefeller. Maroon. Allegorical female and child reclining with a lion. VF.

(\$350-500)

- 1013 (Swanson) Davey, Gloria: Silver Creek Precision (NY) 1964. 100 shs. Issued to and signed on the back by Gloria Davey, the famous actress whose stage name was Gloria Swanson. Orange border and eagle vignette. A photograph, suitable for framing, is included. EF.* (\$500-700)
- 1014 United States Treasury War Finance
 Committee 1945. Brooklyn, New York.
 War Bond premium certificate. Multicolor. with twenty-two different Disney
 characters. Given out as a premium when a
 World War 11 bond was purchased, this
 scarce fully-issued example bears the
 imprint of the regional War Finance
 Committee Chairman, New York. It also

exhibits the embossed corporate seal of the Brooklyn Savings Bank, a feature we have never before seen on a Disney certificate. VF. (\$350-450)

1015 United States Treasury Savings Bond
1950. Multi-color with elaborate border
illustrated by Al Capp that depicts frolicking "schmoos". Colorful illustrated
certificates of this type were first designed
by Disney during World War II as incentives for patriotic Americans who purchased government bonds, and the
"Schmoo bond" continues this tradition.
These are rarely encountered fully
issued. Printed by the Government
Printing Office in 1949. A very minor split
in the bottom margin only, otherwise EF.*
(\$300-400)

Gold & Stock Telegraph (NY) 187_.
Shares. Certificate #1000, used as an archive specimen and a model for a proposed certificate. Full green tint. Early stock ticker tape machine. Ship and train at sides. VF+. Red pen cancel, left. Henry Seibert. A great rarity and worthy of a premium bid. (\$1000-1500)

In the inflationary days that followed the end of the War Between the States, brokers were dependent on Morse's Telegraph for quotes. The telegraph had many limitations, including the need for a trained operator to send and receive the messages. In 1866 Dr. S. S. Laws invented a gold price indicator that featured a dial on which the price of gold could be read by anyone. A year later, E. A. Callahan

developed a machine similar to the on pictured on this certificate. It was capable of printing a permanent record of gold and stock quotations on a tape, and it revolutionized Wall Street. The Gold and Stock Telegraph Company, a large corporation capitalized to the extent of \$2,500,000 was formed to install, maintain and operated Callahan's machines. Thomas Edison was intrigued by the new device and he invented several improvements which were lated incorporated into the Western Union tickers that were almost universally adopted throughout the brokerage business.

1017 Victor Talking Machine (NJ). Light blue Shares. Specimen. Blue. Famous "HI. MASTER'S VOICE" illustration. 78 RPM record, bottom. ABN. EF. (\$350-500 Only example ever offered by us.

Specimen. \$150. Orange. Hunter on horse back shoots bison. Stag. Eagle with youn in nest. Cougar, below. America Banknote Company archive stamp, upper right. Two short splits, top margin other wise EF. This is a once-in-a-decad opportunity to obtain one of the most desirable examples of America scripophily.

(\$2500-3500

The owner of one of these certificates was entitled to up to 6% interest if there was a surplus in the treasury, a vote, an fifteen free admissions per year.

(np) means not illustrated



Steinway & Sons (NY) ca 1890's. Specimen. Brown. Shares. Semi-nude woman, left. Elaborate title incorporating musical notes. Logo, proclaiming the incorporation date as 1876. Angels, below. Steinway & Sons is the world famous manufacturer of pianos. ABN. VF+.

(\$200-300)

New York Stock Exchange Building (NY) 186_. A printer's model consisting of various elements pasted on to a backing sheet. Shares. Train, coal mill. Capitalized at \$250,000, the shares were \$500 each and transferable only to a Member of the New York Stock Exchange. Unknown to us in any other form, this unique example would be a key element in any scripophily collection or exhibit relating to the early days of the development of the capital markets in America. Somewhat aged, and lightly stained, otherwise VF or so.

(\$500-1,000)

- American Automatic Stock Board (ME) 190_. Specimen. Shares. Blue. Allegorical female holds lightning bolts. ABN. EF. (\$200-400)
- Portage Canal & Manufacturing (OH) ca early 1840's. Akron. Proof on India paper mounted on card. £500. Train, canal barge. Medallion heads and eagles in borders. A high quality and excessively rare proof by James W. Steel of Philadelphia. Ex. Christie's ABN sale of obsolete bank notes. A few very light mounting spots in the margins only, otherwise EF.*

(\$300-500)

- Harlem Transfer (NY) 1898. 100 shs, orange. #18. Issued to and endorsed on the verso by Darius Ogden Mills, organizer and first president of the Bank of California and a major benefactor of the Metropolitan Museum of Art and New York Botanical Garden. VF+. First time seen by us. (\$200-300)
- 1024 Edison Phonograph Works (NJ) 1923.
 15 shs, brown. Issued to and signed on verso by Thomas A. Edison. Numerous pin cancels otherwise EF. Edison's signature is barely touched by two small cancellation holes. (\$1000-1500)

While Thomas Edison was not considered to be a profound scientific genius, he had a tremendous talent for applying scientific principals to practical applications. In 1876, while experimenting with a needle attached to a telephone receiver. Edison discovered a method that reproduced sounds on a wax cylinder, and the recording industry was born. Edison's invention relied on mechanical amplification, and by 1923, when this certificate was issued, his competitors were manufacturing electrically amplified, higher fidelity phonographs. Edison was hard of hearing and could not appreciate the difference in sound quality. He refused to allow his sons to waste time and money to develop an improved electrically amplified phonograph, a decision that would have dire consequences for Edison Phonograph Works.

* means not cancelled

Chicago Sports

- American League Baseball Club of Chicago (IL) 1957. 10 shs. The "White Sox". Black with gold underprint and embossed gold seal. Federal eagle. Issued to and signed by John D. Rigney as President; also signed by Dorothy C. Rigney as secretary. Pen cancelled lightly across the title. VF+. (\$400-500)
- Wirtz, Haynie & Ehrat (IL) 1934. 2 shs, green. Green. Eagle. Issued to and signed by J. Arthur Friedland as secretary and Arthur Wirtz as president. EF.* This is the only example available to collectors.

(\$500-1000)

- J. Arthur Friedland had been secretary of the New York Yankees for many years when Mr. Wirtz lured him away and brought him to Chicago. Wirtz was the owner of the Chicago Black Hawks professional hockey team, and the Mr. Friedland and Mr. Wirtz became a highly successful real estate and sports combination in Chicago.
- 1027 Schoolcraft Iron (MI) 1867. 160 shs. Iron mill. State arms. Imprinted revenue, RN-B1. VF+.* Scarce. (\$250-350)
- Okeechobee Land (FL) 1882. 250 shs. Eagle, "FLORIDA" in oval. Field hands harvest sugar. Liberty, tropical plants, tobacco. A scarce and wonderful Florida item. VF+.* (\$250-350)



1029 Avalon Beach Improvement (NJ) 1893.

One Share. Waves roll on to a New Jersey beach as ladies and gentlemen in formal Victorian attire stroll the sands. VF+.*

(\$250-300)

1030 New York Bridge Bond (NY) 1872. \$2000. Green embossed seal of the City of New York. VF+. (\$750-1250)

It has been referred to as "The Great Bridge", "The Roebling Bridge", "The East River Bridge", but we know it today as **The Brooklyn Bridge.** When it was conceived as a way to make Brooklyn into a booming, thriving metropolis it was officially called "The New York Bridge" and it was incorporated as the New York Bridge Company. The idea for the bridge originated in Brooklyn, but nothing could be built without the cooperation of New York's City Hall, then controlled by none other than "Boss" Tweed who somehow came into the possession of 560 shares of Bridge stock!

This New York Bridge Bond was issued by the City of New York in order to purchase shares in the New York Bridge Company, despite the fact that in November of 1872, when it was issued, a Committee of Investigations was meeting to look into allegations that the New York Bridge Company was buying political influence and paying huge commissions to contractors who were kicking back payments under the table! Two years later political power was in the hands of reformers, and the Brooklyn Bridge, formerly known as "The New York Bridge", would be out of the hands of private stockholders. Only one other example is known in private hands.

1031 New Hampshire Fire Insurance (NH).
Specimen. Brown. Shares. Horses pull a fire engine. EF+. ABN. (\$300-400)

Featured in the 1997 Securities Calendar.

1032 De Forest Radio Telephone & Telegraph (DE) 1917. 25 shs, orange. State arms. Signed as president by Lee De Forest. Short splits, and a light stain in the left margin only, otherwise VF.* This is the only example known to this cataloguer. (\$750-1250)

Lee De Forest has been called "The Father of Radio". A pioneer in early wireless telegraphy and radiotelephony, De Forest was responsible for over 300 inventions. He established the first radio station and invented the first practical method of recording sound on film.

1033 Chesapeake & Ohio Canal 1848.

Baltimore. \$1000. 6% 35 year Bond, Cu.

Allegorical figure of Liberty with King
Neptune and sea creatures. RWH.

Trimmed close at the top, and there is
minor bleed-through from ink notations on
the back. We have only seen three of
these, all in similar condition. VF or so.*

(\$200-400)

1034 Newport News & Mississippi Valley (CT) 1887. 100 shs. Full green tint, Cu. Federal eagle with steamboat and train. Signed as president by C. P. Huntington. EF. (\$400-550)

Collis Potter Huntington (1821-1900) was highly influential in the building of the transcontinental railroad. He was president of the Southern Pacific, and involved in the Chesapeake and Ohio Railroad, United States and Brazil Steamship

Company and the Old Dominio Steamship Company.

1035 No Lot

1036 Association for the Exhibition of the Industry of All Nations 1854. New York \$100 7% 2 Year Bond, on blue paper wit corporate seal affixed. Signed by P.T Barnum as President. An early Worl Fair, The Association for the Exhibition o the Industry of all Nations, or The Crysta Palace Exhibition was held in New Yor in 1853 and 1854 and featured the firs passenger elevator, demonstrations of the sewing machine, and a replica of London' Crystal Palace. Two tiny fold junctio splits, otherwise VF+. * We know of onl (\$1500-2500) one other example.

Phineas T. Barnum was, without question, the most famous showman of hit time, and the co-founder of Ringlin Brothers and Barnum and Bailey Circus Barnum captured the imagination of the public with stellar attractions such a Jumbo the Elephant, Jenny Lind, and General Tom Thumb, the famous midge and a few attractions of a less authentinature. The public accepted it all as great entertainment and Barnum prospered greatly. He was elected Mayor of Bridgeport, served in the Connecticut legislature, and is immortalized on a U.S commemorative half dollar.





037 Drew, Daniel: Buffalo & State Line RR 1854. 100 shs. #592. Train, steamship in the distance. Vintage train, bottom. Handsomely engraved by Toppan, Carpenter, Casilear & Co. Very light aging, and typical minor glue remnants at left, otherwise VF. Issued to and endorsed by Daniel Drew on the back. Notations on the attached stub at left indicates registry to "D. Drew from N.Y. & E. RR. Co." Rare! (\$3500-4500)

> This road was active between 1852-67. It later consolidated into the Buffalo & Erie Railroad.

One of America's most colorful capitalists, Daniel Drew was an ally of Jay Gould and Jim Fisk. Drew was a contemporary and arch-enemy of Commodore Vanderbilt. Drew began his career as a cattle-driver and horse trader. By the early 1830's, he was the leading livestock dealer in the East. Unscrupulous and sharp, Drew applied his cattle trading skills to wider fields of endeavor. In 1834, Drew ran "anti-monopoly" steamboats up the Hudson River against Commodore Vanderbilt's fleet. This began a series of trade wars between the two. In 1866 they clashed again in what has been called "The Erie War." Drew, Fisk and Gould shorted Erie stock and fought Vanderbilt for control of the line. Court proceedings threatened Drew, Fisk & Gould, who barricaded themselves and \$6,000,000 in a hotel in Jersey City surrounded by armed guards. A peaceful settlement ensued. Four years later Drew was wiped out, caught short in a rising market manipulated by his ex-partners, Fisk and Gould.

1038 Regan, Donald: Merill Lynch, Pierce, Fenner & Smith (DE) 1969. 500 shs. Orange border and underprint. Signed as president by Donald Regan. EF.

(\$150-250)

Donald Regan was Secretary of the Treasury (1981-1985) under Ronald Reagan.

- 1039 Manhattan Beach Hotel & Land (NY) 1890. Specimen. \$1000. General Mortgage 50-Year 4% Gold Bond, Cb, green. A wonderful view of the beach looking in from the ocean. Huge Victorian hotels and bathing pavilions, crowds of beach-goers and surf bathers. FBN. EF. (\$350-450)
- 1040 New Hope Delaware Bridge (PA) 1839. 15 shs, light blue paper. Hope with anchor, left. Pennsylvania and New Jersey state arms. VF+.* Possibly unique. Also included is an uncut sheet of four banknotes (\$1-\$1-\$2-\$3) from the 1850's, and a company check from 1846. [3]

(\$250-350)

- 1041 St. Louis Bank Note (MO) 1884. \$500. Bond, Cu, green. VF+. (\$200-300) Scarce, since only \$5000 worth could be outstanding at any time.
- Edison, Thos. A.: Thomas A. Edison, 1042 Incorporated (NJ) 1913. 120 shs, orange border frame, green underprint. #12. Issued to and signed twice by Thos. A. Edison, as president, and again on the verso. Small punch cancels affect Edison's signature on the front, but they don't touch the bold second signature on the verso where Edison transfers the shares to Mina,

26 Broadway, New York, NY 10004-1701

his wife. A small piece of the lower right corner tip is missing, otherwise VF+.

(\$1250-1750)

It is ironic that the man who did the most to bring visual images into the homes and theatres of America would choose a very simple design for the stock certificate that represented ownership in one of the most dynamic and creative companies in American history. In 1911 the sixty-sixyear-old inventor reorganized all of his business ventures and consolidated them under the name of Thomas Edison, Incorporated. This name would appear on Edison's movies, phonograph records, storage batteries and thousands of other products devised and manufactured by Edison and his associates.

While not as graphic as some of Edison's other certificates, this example, signed just three years before his retirement, is extremely desirable from an historical viewpoint. When this certificate was issued Thomas Edison, Inc. was a closely held company. Only 37 certificates were issued from its inception in 1911 through 1924, and they are rarely available.

1043 Wisconsin Cabinet & Panel (NJ) 1917. 100 shs, gold. Issued to and signed as president by Thomas A. Edison, and signed by him again on the verso. There are two pie-shaped cancels, one affecting the "E" and "d" in the president's signature. The signature on the back is lightly pen-cancelled. Otherwise EF.

(\$1000-1250)

samps and Shipping



Share. "One-Fifth Part of Share No. 21." Sidewheel steam boat. Signed as president by Junia Curtis. The earliest American steamboat certificate we know of. The date of issue, and the share number are written in light brown ink now barely visible. The certificate does not seem to be issued to anyone in particular, but "to Bearer". (\$1000-1500)

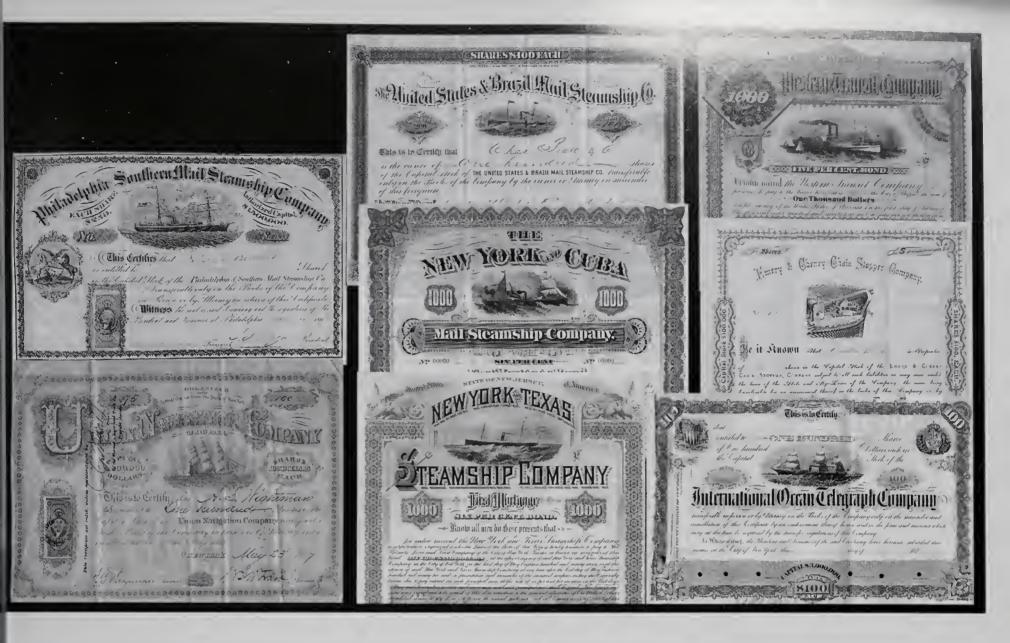
On February 8th, 1812, just three years after Robert Fulton's Clermont made her first trip up the Hudson, Junia Curtis patented a rotary steam engine that was suited for marine propulsion. In May of 1817 he signed this certificate as president of the Golden Fleece Steam Boat Company, and shortly thereafter, on July 21, 1817, Curtis signed a contract with that company to "...construct and set up in the Boat or Vessel called the Golden Fleece...a Steam Engine...with three Iron boilers of a cylindrical form each twenty feet in length and three feet in diameter" for which he received eight thousand dollars. He had already provided a similar engine for the Steam Boat Swift. The contract restricted The Golden Fleece to trips between Elizabeth Town Point and New York City.

A total of only eleven Golden Fleece certificates are known, and all but two are in institutional hands. There are two types, \$500 Shares (four known), and \$100 Sub Shares (seven known). This example, from a private collection, has been off the market for many years.

A rare opportunity for the advanced collector of steamboat scripophily.



- Thompson Life Preserving Seat & Boat Manufacturing (NY) 1854. 400 shs. Threatening seas rear up behind a ship-wrecked maiden who waves her cap at two sailors on a rescue boat launched from a ship in the distance. The young lady is serenely confident, buoyed up by one of Thompson's Life Preserving Seats, a device that serves as a small bench until needed, then unfolds for use as a life preserver. At right is an unusual wooden life boat with an open cockpit consisting of netting. VF+.* Rare. (\$350-500)
- Dickenson Life Boat (WV) 1891. 500 shs, full green tint. An empty, double-ended life boat rides high above the waves while a wrecked ship lies stranded in the distance. Rope border design. Small format. A small brown spot upper left, otherwise VF. * (\$250-400)
- American Salvage (NJ) 1917. 25 shs, green, red underprint, gold seal. A diving bell descends from a salvage ship down to an ocean liner that rests on the sea bottom. They say "timing is everything", which explains why this company was organized in 1916, just after *The Lusitania* was sunk by a German submarine. VF+.* (\$250-350)
- Ocean Floating Safe (SD) 1918. One Share. Green, red embossed seal Lifeboats and floating safes from a sinking ocean liner bob in heavy seas as steamship "EQUIPPED WITH THE OCEAN FLOATING SAFE" stands by. 5 documentary stamp with "WAR TAX" cancel. This was another attempt to capitalize on the wave of sea disasters brough about by World War I. A few minor edges splits, otherwise VF. * A whimsically graphic ship-related certificate. We have seen only a few examples. (\$250-350)



- O49 Philadelphia Southern Mail Steamship
 (PA) 1868. One Share. Ocean going auxiliary steamship. Pennsylvania state arms.
 Revenue stamp. Cut close at the top, otherwise VF. * (\$200-250)
- Union Navigation of New York (NY) 1867. 100 shs, all red. Fully-rigged ship. Revenue stamp. VF+. * (\$300-400)
- United States & Brazil Mail Steamship (NY) 1892. 100 shs. An ocean-going steamship crossing paths with a sailing vessel. Issued to Charles Pratt & Co., and signed by C. P. Huntington as president. There is a very light printer's smudge near the right border, otherwise EF. (\$450-575)

This company had a \$100,000 mail contract with the Brazilian Government. Unfortunately, the contract specified payment in Brazilian currency which fluctuated wildly against them. A year after this certificate was issued internal dissension led to receivership and the ships were sold to the New York and Cuba Mail Steamship Company and others.

- 1052 New York & Cuba Mail Steamship
 1889. Specimen. \$1000. 6% First
 Mortgage Bond, Cs, green. Specimen.
 Auxiliary ocean-going steamship. ABN. In
 the 1880's the rapidly growing commerce
 between Havana, Cuba and New York
 caused the company to issue \$1,250,000
 worth of bonds for the purchase of additional ships. Minor edge splits, otherwise
 EF. (\$250-350)
- 1053 New York & Texas Steamship (NJ) 1887. \$1000. 6% First Mortgage Bond, Cs, green. Specimen. Steamship at sea. Sphinxes, top. Afro American dock workers move bales of cargo on a wharf as an overseer stands by. FBN. EF. (\$200-300)
- 1054 Western Transit (NY) 1884. Proof. \$1000. 5% Bond, green. Magnificent sidewheel steamer, small sail boat. ABN. 1) The approval proof. VF+. 2) An "unfinished" proof. Small tears and pieces out of the margin, otherwise VF. Also included are ABN work orders. [2] (\$250-350)

- 1055 Emery & Cheney Chain Stopper (ME) 1872. Shares. Foredeck of a sailing ship with two of the patented Chain Stopper devices mounted just forward of the windlass. These were designed to control the ship's anchor chains. VF+.* (\$250-350)
- 1056 International Ocean Telegraph 1881.

 New York. 100 shs. Brown. Proof on india paper. Three-masted auxiliary steamship. Federal shield, left. Spanish arms, right. An American Banknote Company progress proof with corrections indicated. Collateral material included. EF. (\$150-250)

We Research Old Stocks & Bonds To Determine Their Value as Securities

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



Automobile

1057 Bethleham Motors (DE) 1920. 5 shs, orange. Seated male allegory of Industry. Embossed corporate seal. VF+. Scarce.

(\$175-350)

In 1920 the Bethlehem Motor Truck Corporation of Allentown built a four-cylinder, four passenger sporting type automobile designed for the export market. Prospects dimmed and the company went into receivership later that year after building a limited number of cars.

1058 Rickenbacker Motor (MI) 1926. 50 shs, orange. Three allegorical figures. ABN. EF. * (\$300-400)

Eddie Rickenbacker, World War I Ace fighter pilot, lent his name and reputation to this company. He had little to do with the actual management. In the year this certificate was issued sale of stock was suspended, Eddie Rickenbacker resigned and receivership was just around the corner.

Stutz Motor Car of America (NY) 1937. 100 shs, red. Female figures flank logo. Light stain in the upper left margin, otherwise VF.* A few specimens were discovered in the ABN archives, but this may be the only opportunity to obtain an issued example. (\$400-500)

The firm produced the Stutz Bearcat, a popular car of the Roaring Twenties. The son of Thomas Fortune Ryan cornered the stock at the end of the decade, but the New York Stock Exchange, at the behest of those who got caught short, changed the rules on corners for its members' benefit, ruining the young Ryan.

1060 David Buick Carburetor Corporation (DE) 1921. 50 shs. Embossed yellow seal Eagle flanked by Capitol Building, train and ships. Signed by David Dunbar Buick as president. Much scarcer that Buick Oil, and seldom offered. VF+.*

(\$750-1250

David Dunbar Buick (1854-1929) was a Scottish-American who began his business career by developing a process to affiz porcelain to bath tubs. His interest in auto mobiles resulted in the organization of the Buick Manufacturing Company in 1902 which was later merged into Genera Motors. Buick did not survive the relationship with General Motors and he died in relative obscurity.

A Duesenberg Collection

"If but one of all the automobiles ever built in America had to be singled out as the most glorious achievement in this country's automotive history, that car would have to be the Duesenberg." (Standard Catalogue of American Cars).



In 1913, F. S. Duesenberg and his brother Augie designed and manufactured engines for Mason race cars which bore the Duesenberg name. When World War I Flying Ace Eddie Rickenbacker drove them to victory, the Duesenbergs had little trouble finding investors. In 1922, when the first certificate in this collection was issued, a decision had been made to switch to an overhead cam design, delaying production significantly. In 1926, Auburn president Errett Lobban Cord bought the company and renamed it Duesenberg, Incorporated (see the third certificate in the group). Six years later Fred Duesenberg died in an automobile crash, and in 1937 the car was discontinued. Today, the Duesenberg is the most sought-after collector's car, and the certificates may prove to be just as desirable. Rarely offered and genuinely scarce. (\$1000-1500)

1) **Duesenberg Automobiles & Motors** (DE) 1922. **2 shs**, preferred stock. Red border with

green underprint, eagle vignette, "AD INTERIM CERTIFICATE" certificate. EF.* 2) Similar. One Share, common stock. All green. EF. * 3) Duesenberg, Inc. 2 Shares, Class B. All green. Temporary certificate. ABN. EF. * Also included is a letter dated March 15, 1927 announcing the acquisition of Duesenberg Motors by Duesenberg, Inc.

212-943-1880



O62 Leland, Wilfred C.: Lincoln Motor Co.
(MI) 1920. 100 shs. Green underprint and embossed seal. Eagle with shield. Issued to and signed by Wilfred C. Leland as vice president and William T. Nash as secretary. Signed again by Leland on the back. EF+. The signatures on the front are lightly cancelled in red ink. Leland's bold signature on the back is not cancelled. An important piece of automotive history, offered by us for the first time.

(\$1000-1500)

In 1920 the Lelands, while working for General Motors, allegedly disagreed with William C. Durant's reluctance to convert the Cadillac plant to World War I aircraft engine production. The Lelands walked out and, with the help of a government contract to build aircraft engines and a \$10,000,000 advance, they organized Lincoln Motors. Unfortunately for Lincoln the war ended prematurely, leaving the company with 6,000 employees and a mountain of debts. They decided to build a car to compete with Cadillac. The new Lincoln was well-engineered, but it lacked the styling and refinement of the Cadillac and production was delayed. In the end the Lelands were forced to sell out to Henry Ford, and left the new company within four months.

163 Leland, Henry Martyn: Lincoln Motor (MI) 1919. 50 shs. Bk with green underprint. Eagle with shield. Signed as president by Henry Martyn Leland, father of Wilfred. The signature is pen cancelled in black ink but clearly readable. VF+. Included are reproductions of Henry's portrait and of the original articles of incorporation. (\$1500-2000)

Founder of the two most successful American luxury car companies: Cadillac and Lincoln. Also signed by William T Nash as secretary.

26 Broadway, New York, NY 10004-1701

1064 Pan Motor (DE) 1918. One Share. Green. Vignette of Pan Motor car, hood ornament and hub cover. Embossed corporate seal. Sam Pandolfo, who signs as president, sold a great deal of stock, but produced little in the way of automobiles, and he spent a year at Leavenworth for his efforts. VF+. * (\$200-300)

1065 Hamlin-Holmes Motor (DE) 1920. 300 shs. Eagle. Embossed corporate seal. Signed by F. B. Hamlin as president. The company's mission was to produce a front wheel drive car at 10% less than the price of a Dodge or Ford. Over the years prototypes were built, but the original promise was never fulfilled and Hamlin-Holmes faded into obscurity. Minor splits, otherwise VF+. Scarce. (\$150-250)

1066 Tucker (DE) 1947. 5000 shs, blue. #150. Class B Common Stock. Stylized "TUCKER" logo on an elaborate blue underprint. Signed by Preston Tucker, and Preston Tucker, Jr. as Voting Trustees. Uncancelled. VF+. *

(\$1500-2500)

Preston Tucker captured the imagination of America's car buyers in 1948 with the promise of a radical new design that challenged the ultra-conservative products of America's established automobile manufacturing industry. The new Tucker featured a rear-mounted horizontally opposed six-cylinder 166 horsepower air cooled aluminum engine. The grill had a third "Cyclops" headlight that pointed in the direction the wheels were steered. The styling was long, low and luxurious, and there was plenty of room inside because the transmission hump was eliminated. Only 51 Tuckers were produced, and today these extra-ordinary automobiles are avidly collected. Hollywood made a movie

about him called "Tucker: A Man and His Dream."

Class B handsigned Tucker certificates were unknown for many years and they are very scarce. Only nine are known.

1067 Maxwell Motor (WV) 1924. \$100 Ten Year 7% Convertible Sinking Fund Gold Debenture, Cb. Specimen. Brown. Allegorical female figure with books reclines with a lion. ABN. VF+.

(\$375-500)

Incorporated in 1904 as the Maxwell-Briscoe Motor Corporation, this company was established as a partnership by Benjamin Briscoe, who originally funded David D. Buick, and Jonathan Maxwell, an engineer from Olds and Northern. John Pierpont Morgan provided two-thirds of the capital. By 1910 approximately 20,500 Maxwells were sold, the third best record in the industry, just behind Ford and Buick. Desiring to be number one, Briscoe launched the United States Motor Company. He combined Maxwell-Briscoe, and Columbia with several others. Unfortunately, U. S. Motor collapsed after only two years of operation.

In 1912, Briscoe departed to form his own company, but Maxwell continued to build cars. By 1917, the 100,000th Maxwell was built. In 1920 the postwar recession intervened. Fortunately for Maxwell, an industry wizard named Walter P. Chrysler came to the rescue, succeeding Maxwell as president in 1924. With the change of administration, came also the evolution and apparent birth of the Chrysler Corporation. The 1925 Maxwells were the last. The 1926 models were revamped into four-cylinder Chryslers.

* means not cancelled



Mining

1068 Alhambra Hill Silver Mining & Tunnel (CA) 1863. Summit District, Nevada Territory - San Francisco Office. 175 shs, full green tint. R-50. EF.* (\$350-450) The Alhambra consisted of three distinct ledges of 2,100 feet; the Empire, the Alba and the Alhambra.

1069 Amazon Gold & Silver Mining (Nevada Territory) 1863. Eagle and Washoe Valley District, Nevada Territory - Carson City Offices. 50 shs. Red underprint. Prospector with pick-axe and shovel. #15. R-44. The left border is unevenly trimmed, and there is a small piece cut out of the block where the bearer's name is entered, probably a cancellation technique, otherwise VF. Never seen by us before, and according to the consignor, this Civil-War-era mining stock is probably unique. (\$250-350)

1070 Amygdaloid Mining (MI) 1864. Philadelphia offices. 200 shs, on blue paper. Allegorical female figure points to "UNION" carved on a nearby column. "April" lightly crossed out under the title and on the corporate seal, probably as issued. R45. Left corner tip of stock power off, and numerous professionally repaired splits, otherwise VF. * Rare. (\$200-400)

1071 **Bodie Bluff Consolidated Mining** 186_. Yellow with pink 1000 flanked by two women with flowers. Central vignette of a mountain with the names of the eleven ledges that comprise the company's assets. Cornucopia, left. Signed only by Leland Stanford as president. U. EF+.

(\$1250-1500)

Leland Stanford was one of the driving forces behind the transcontinental railroad.

British-American Gold Mining & Trading (MD) 1898. Baltimore offices. 250 shs. Metallic gold and brown. The sun's rays extend from clouds that provide a background for a globe and the corporate title. Embossed corporate seal. A very graphic and unusual layout from A. Hoen, Lithographer, Baltimore, MD., and one we have never seen before. EF.* (\$350-500)

1073 Bullfrog Golden Sceptre Mining (Arizona Territory) 1907. 500 shs, orange, gold and green. Goldfield, Nevada. A green frog, looking as if he just swallowed the proverbial cat, sits on a green toadstool and holds a metallic gold sceptre and a cane. There are light stains in the margin, fold splits backed with "Magic" tape, and some light soiling, mostly on the back, otherwise VF.* While the condition leaves something to be desired you may never get

another opportunity to purchase one these colorful and whimsical Western mi (\$200-30) ing stocks.

1074 Chicago Gold Placer Mining (SD) 190 Mines and works located in Sonor Mexico, Offices in Chicago. 10 sh Metallic gold obverse and reverse of large Mexican coin dated 186 Photographic vignette of two Mexica prospectors. Very graphic and unusua and we have never seen one before. EF.* (\$500-75

1075 Christmas Wonder Mining (AZ) 190 100 shs. Green. Jolly Santa Claus wave VF+.* (\$750-100

The only other example we know was loaned to us to be pictured in the 194 R. M. Smythe Securities Calendar as tl December stock of the month.

1076 Coast Range Gold & Silver Mining (C. 1863. Amador County. 5 shs. Pink unde print. Sun rises over mountain gorge miner leaves tunnel, in circle. R-49. On 3,000 shares were issued for th California, Civil-War-era mine. EF.* (\$250-35

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).



- O77 El Taste Silver Mining (CA) 1864. San Xavier District, Sonora, Mexico San Francisco Offices. 5 shs. Women in neo-classical garb by a mountain stream, mill in the distance. R-48. Small body hole through the block with the bearer's signature, probably a cancellation, otherwise VF+. This is the best of three examples discovered. (\$200-300)
- 078 Elkhorn Gold and Silver Mining (ID) 1863. 5 shs. Pioneer City, Boise Co., Idaho. Blue elk, eagle with shield. Red titles. Only 5,400 shares authorized. EF.* Perhaps the nicest example of the handful or so we have seen. (\$200-300)
- 079 Eureka Gold & Silver Mining (CA) 1863. Silver Mountain District, Amador County Offices in San Francisco. 20 shs. Allegorical female with staff and shield (California arms). R-48. Trimmed close on all four sides. Only 2,750 shares issued. A rare 1860's California gold and silver stock. Close trimmed, otherwise EF+.

(\$225-350)

26 Broadway, New York, NY 10004-1701

oso Forrest Sheperd Mining (MI) 1864. 100 shs. Boston office. Liberty shows the coming of civilization to an Indian maiden. Vertical mine shaft, left. R-49. Signed in the bottom margin only, otherwise VF+. * Not seen by us before. (\$250-350)

- 1081 Gaynor Gold Mining of Georgia (NJ)
 1883. 500 shs. Workers flank a huge orecrushing stamping mill. #34. A one-of-akind discovery piece. Leonhardt,
 Philadelphia, printers. EF.* (\$200-300)
- 1082 Girard Gold & Silver Mining 1883.

 Pima County, Arizona Territory. 100 shs.

 Stephen Girard, circled by the title.

 Miners, right. VF.* (\$200-250)
- 1083 Governor Group Gold Mining (CO)
 1882. 100 shs. Miners with pick-axes.
 Colorado state arms, below. Small hole in
 embossed corporate seal, two pinholes,
 otherwise VF+.* Printed by the Review
 Publishing and Printing Company of
 Philadelphia. Never seen by us before,
 and probably the only example extant.

(\$200-300)

Only subscribers can be assured of getting our catalogues.

Avoid Disappointment!

Call Mary Herzog at 800-622-1880

or 212-943-1880. Check on the status of your subscription today!

1084 Great Republic Gold & Silver Mining of Virginia (VA) 1867. £50. Green. Liberty, eagle, flag and Capitol Building behind. Abraham Lincoln. Queen Victoria. Stamping mill below. CBN. VF+.*

(\$150-250)

- 1085 Gunsight Mining (NJ) 1883. Pima County, Arizona. 500 shs, ornate and attractive yellow-orange underprint. Miners. Flower vase, left border. Large red oval registrar's stamp, left. A few, well-hidden pinholes, otherwise EF.* A great Western name. (\$200-250)
- 1086 Kentucky Mineral and Timber (NJ) 1892. \$1000 Bond. Red. Miners push ore card from tunnel with timbered mountains behind. Signed by Thomas F. Ryan as secretary. EF.* (\$200-400)

Thomas Fortune Ryan (1851-1928) acquired New York City street-railway franchises and, along with August Belmont, literally controlled transportation within New York City until 1906. He later organized the American Tobacco Company and had extensive interests in the Seaboard Air Line Railroad, Equitable Life Assurance Society and coal interests in Ohio, West Virginia and Kentucky. See Lots 2252 and 2253 in the Multiple item section.

(np) means not illustrated



Little Juliet Syndicate 1884. One Share, beige full tint. Pictured at left is "Little Juliet", a young girl with golden tresses. Miners, right. Only six hundred and twenty-five shares were issued by the Wood, Taylor and McMechen mining syndicates. EF.* The nicest example we have seen.

(\$200-250)

1088 Moffat, David Halliday: Little Pittsburg
Consolidated Mining (NY) 1880. 100
shs. Signed D.H. Moffat as president.
Green borders. New York state arms.
Colorado arms below. ANB. VF+.*

(\$200-300)

- Mackinac & Lake Superior Copper 1845. Mackinac. One Share. Ship building flanked by an early passenger train and a canal scene. Indian chief below. Stag, chemist, steamship in the left border, which has been trimmed in. Otherwise, VF. A very early Great Lakes mining stock. (\$250-500)
- Manhattan Copper (M1) 1846. One Share. Indian with bow and arrow holds tobacco leaf. Sailing ship, left. Trimmed close, and there are a few nicks in the borders, otherwise VF.* An extremely early and rare Michigan mining stock!

(\$250-350)

means not cancelled

- Minesota Mining (MI) 1863. 50 shs.
 Miners with pick and hammer, center.
 Vertical shaft, left. Two miners below. R48 affixed on attached transfer. Danforth,
 Wright. The top half of the left border has
 been torn away, and there is some light
 foxing, otherwise VF. All Civil-War-era
 Michigan mining stocks are very elusive.
 This is the only example of this one we
 have seen. (\$100-150)
- Mokelumne & Campo Seco Canal & Mining (CA) 1859. Mokelumne Hill, Calaveras Co. 25 shs. Sluice boxes, used to separate gold from ore, wind down a hillside past miners as a stage coach leaves for a small town in the distance. This wonderful vignette occupies the entire left side of the certificate. There are a few minor pinholes, otherwise VF+. A premium quality example of this great Western mining stock, appearing for the first time in one of our auctions.

(\$450-750)

- 1093 Mountain Oak Gold & Silver Mining (CA) 1863. Murphy Ledge, Amador County, Silver Mountain District. 10 shs. Green full tint. State arms flanked by a water wheel and mill at right. R-27, R-42. EF.* (\$275-350)
- 1094 Murphy Mining (CA) 1872. Nye County, Nevada - Offices in San Francisco. 100 shs. Mill set against mountainscape. R-112. VF+.* (\$200-400)

- 1095 National Silver Mining (NJ) 188

 Chaffee County, Colorado. 1000 shs, lar
 blue "10" underprint. Three miners. VFFirst we have seen. (\$100-15)
- New York & Calaveras County Go Mining (NY) 1881. 100 shs. Calaver County, California. Mining settleme among hills. Minor pinholes, otherw VF+.* (\$150-25)
- Occidental Copper Mining (CA) 186

 Del Norte County, Crescent City. 50 sl
 large pink "CAPITAL STOCK \$660,00
 underprint. Woman instructs child abo
 The Union and Constitution. Liberty, rig
 R44. EF. Scarce. (\$250-34)
- Orinelia Consolidated Gold & Silv Mining (CA) 1864. Silver Mounted District, Amador County Office in Strancisco. 55 shs. R27 & R42. East below. Only 1,875 shares were authorized VF or so.*

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.



- 099 Pearl Gold and Silver Mining (CA) 1863. 5 shs. Silver Mountain, CA. Young girl. Dog's head, below. R-27, R-42. EF.* (\$250-350)
- Pennsylvania & Lake Superior Copper (PA) 1845. Harrisburg. One Share. Three nude cherubs represent Commerce, Agriculture and Trade, flanked by medallion head. Liberty, sailing ship, left. Indian below. Trimmed close all around, pinholes, otherwise VF. The only example known to us. (\$300-500)
- 101 Portland Gold Mining (IA) 1895. 100 shs, green. Colorado arms. Shield at corners. Signed as president by James F. Burns, one of the founders, who named the company after his home town in Maine. Three rubber stamp cancels. Light glue stains, left, otherwise VF+.

(\$350-500)

1103

The largest producer in the district, this company owned numerous lodes and properties, totaling about 183 acres on Battle Mountain, Cripple Creek District, Colorado, as well as interests in other mines in the area.

1102 Republic Silver Mining (NY) ca 1860's. Amador District, Lander County, Nevada Specimen. Ornate green back. Liberty, eagle, shield, flag. Miner with wheelbarrow in circle, left. "CBN Co" in the secretarial block. "Specimen" where the president would sign. Probably unique. EF.

(\$150-200)

Bullock, Seth: Ruby Bell Gold & Silver Mining (Dakota Territory) 1888. Ruby Basin - Office in Deadwood. 500 shs. Blue & maroon. Signed by Seth Bullock as President. Underprint of a miner with a pick-axe. VF. (\$350-500)

Bullock arrived in Deadwood just after

the shooting of Wild Bill Hickock. After convincing Wyatt Earp that the position of Sheriff of Deadwood was filled, he proceeded to bring law and order back to this tough little prospecting town.

- Sun & Moon Mining & Milling (CO) 1902. *Idaho Springs*. **5000** shs. Metallic 1104 gold sun, stars, and crescent moon among clouds. Light stains, otherwise VF+ (\$200-300)
- Sunflower Gold Mining (CO) 1897. 100,000 shs. Green, brown and yellow sunflowers against a beige full underprint. #9. Printed by the "TELEGRAPH", Colorado Springs. "100,000" pin-punched as protection against "raising" the number of shares. VF+.* (\$650-900)

One of the most handsome scripophily discoveries of the decade. Approximately twenty examples are known, all widely distributed, and this is the last of the original group.

Page 13

Sutro Tunnel 1872. 200 shs. Printed by Britton & Rey, San Francisco. An impressive, 6 1/4 inch high prospector with a pick ax occupies the entire left side, while trains pull cars filled with ore to the Carson River. Issued to E. Erlanger & Company. R-44. EF.* By 1864 the owners of the fabulous Comstock Lode silver mines were at an impasse. The Ophir, the Gould and the Curry had yielded riches almost



beyond belief, but the antiquated mining methods employed had all but killed the golden goose. The shafts and tunnels were now deep in the heart of the mountain where the owners expected to find even greater treasures. Digging came to a halt when rising water levels overwhelmed the pumps which simply could not push the water back up to the surface. At this point, Adolph Sutro had a suggestion.

Adolph Sutro (1830-1898) was a Prussian Jew who came to America in 1850. Lured by the California Gold Rush, Sutro engaged in mercantile pursuits in the Stockton area. In 1860 he went to Nevada and set up a quartz-reducing mill. He conccived the idea of driving a three-mile-long tunnel into the base of the mountain to drain and ventilate the mines from below. At first the idea was met with a great deal of skepticism, and local support was not forthcoming. Sutro turned to Europe, where mining methods were more advanced and financial backers more understanding. He secured enough funds to begin the project. In 1872, when

this certificate was issued, the tunnel was still under construction. Six more years of Herculean labor was necessary to bring the project to completion. Sutro sold his interest, invested it in San Francisco real estate and devoted the rest of his life to politics and philanthropy.



- 107 Union Copper Mining & Smelting of North Carolina 1854. While the state of incorporation is not mentioned the company had offices in New York. 100 shs. Blacksmith, train and mill beyond. Vertical mining shafts on both borders. Two miners below. DW. The bottom border lightly foxed, otherwise VF.* A wonderful antebellum Southern mining stock. Rare, and possibly unique. (\$250-350)
- United States Tunnel Mining (CA) 1863.

 Aurora, Mono County. Pink underprint.

 Men ply hose against rock face near tunnel entrance. Soldier with large U.S. flag, left.

 "10" shares written in upper right side and "Thirty Five" shares written in main text area. At \$100 per share, that is a \$2,500 discrepancy! VF.* Rare and desirable.

The U.S. flag and the title itself make a strong political statement reflecting Union sentiments at a time when Civil War was sweeping across the country.

(\$300-400)

- 1109 Victor Mining of Colorado (NJ) 1887. 100 shs, green full tint. Waterwheel, stream, town in the distance nestled below mountains. Miners, left. VF.* (\$150-200)
- 1110 West End Gold & Silver Mining (CA)
 1864. Silver Mountain District, Amador
 County San Francisco Office. 5 shs.
 Miner pushes car at mouth of tunnel. Lyre
 and trumpet below. R-7, R-42. EF.*
 Another rare and desirable Civil-War-era
 California mining stock. (\$200-300)
- William Penn Gold & Silver Mining
 (CA) 1863. 20 shs. Monitor District,
 Amador County San Francisco Office.
 Red full tint. The United States Navy ironclad "Monitor". Beehive below. Only
 1,000 shares authorized. R-46. Holed through the bearer's name, probably a cancellation, otherwise VF. Never seen by us before, and according to the consignor, unique. (\$400-500)
- shs. Copper colored throughout. Gold seal Mercur, Utah Salt Lake City Office. Baldeagle flanked by teepees and train Scattered pinholes, otherwise VF+.* Only two previous appearances in our auctions.

 (\$300-500]
- 1113 Vandewater Silver Mining of Nevada (NY) ca 1860s. Specimen. Miners with wheelbarrow, waterfall beyond "Continental Bk Note Co" written in the secretary's signature block. "Specimen written where the president's signature should be. EF. (\$150-250)

We accept
MAIL, PHONE or FAX
bids for any lots
in this sale.

We Research Old Stocks & Bonds To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.



Oil

- Atlas Oil (PA) 1865. 100 shs. Venango.
 Oil rigs, steam-powered pump, tanks, barrels. Large decorative cartouche, left.
 R-49. VF+.* (\$175-250)
- 5 **Brandon Island Oil** (PA) 1864. *Venango.* **300 shs.** Oil tower, men fill and seal barrels, train, steamship. *R-45*. **VF+.*** (\$275-350)
- 16 **Briggs Oil** (PA) 1864. **225 shs.** *Venango and Warren*. Train with oil barrels chugs past river and mountains. *R-47*. **VF+.***(\$275-350)
- 17 Crescent City Oil Company (PA) 1865. Venango and Warren. 200 shs. Oil rigs, steam-powered pump, tanks, barrels. Large decorative cartouche, left. R43. VF+.*

 (\$200-250)

Rare #1 Oil Certificate!

December Oil 1865. Venango County.

Serial Number 1. 3000 shs. Red

"DECEMBER" underprint. Two oil towers, three tanks, train in distance. Eagle, left. Issued to Henry L. Cake, president. R-45. VF+.* This is the first serial Number One early oil stock we have offered at auction in a decade.

(\$350-500)

1119 **Egbert Oil of Pennsylvania** (PA) 1864. Ships and shipwrights. Passenger train. Dog and safe below. *R45*. **VF+.***

(\$275-350)

- 1120 **Egbert Oil of Pennsylvania** (PA) 1865. **100 shs.** Similar to above, slightly aged, otherwise VF+.* *R-47.* (\$250-325)
- 1121 **Humboldt Oil** 1865. **100 shs.** Oil rigs, steam-powered pump, tanks, barrels. *R-50*. **VF+.*** (\$250-350)

- 1122 Kentucky & West Virginia Oil & Coal (NY) 1865. 1669 shs. Oil towers, tanks, canal barges and train loaded with oil barrels along a creek. Vertical mine shaft, left. Embossed orange corporate seal. *R-49*. VF.* (\$300-500)
- 1123 **Mingo Oil** 1865. *Venango County.* **1000 shs.** Oil tower, men fill and seal barrels, train, steamship. *R-44*. **VF+.*** First time seen by us. (\$300-450)
- Philadelphia & Oil Creek Oil (PA) 1864. 500 shs. State arms. R-45. Split and repaired on the back with clear tape, otherwise VF.* (\$100-150)
- Philadelphia, Lancaster & Cherry Run Oil (PA) 1867. 500 shs. Oil towers, tanks, men fill and seal barrels. Single rig and tank, left. *R-44*. VF+.* (\$250-350)
- 1126 Porcupine Petroleum (PA) 18_. Specimen. Green. "6% Preferred Stock" in red. Freight train at station with oil rigs in the distance. "CBN Co." written in the secretary's signature block, "Specimen" in the president's signature block. EF+.

(\$100-200)

Your Collection Could Be Here!

Two Extraordinary Early Pennsylvania Oil-Related Certificates

In 1864, Dr. Walter Brooke Roberts, a New York dentist, was offered the opportunity to buy stock in a Pennsylvania oil well which, upon inspection, turned out to be a complete fraud. Dr. Roberts returned from the Pennsylvania oil fields totally convinced that there was money to be made in oil, and he discussed the matter with his brother, Colonel E. A. L. Roberts. At this point Colonel Roberts told him of an invention he was working on, an explosive torpedo designed to restore the flow of wells that were no longer producing, and to increase the production of wells that were producing. The brothers immediately agreed to organize the Roberts Petroleum Torpedo Company, and the initial capitalization came from Dr. Roberts.

With six torpedoes ready for testing, Colonel Roberts headed for the oil fields of Pennsylvania and talked a dubious oil well

owner into trying the new product.

The torpedo, consisting of a long metal cylinder filled with gunpowder and attached to a steel cable, was carefully lowered into the well. When it reached the bottom a metal weight was dropped down the wire to set off the charge. There was a tremendous explosion and smoke, rocks and metal fragments flew out of the hole and rained down upon the observers. Moments later a bucket on the end of a string was dropped down the hole and hauled back up, full of oil! The test was an unqualified success.

It was so successful that for the next twenty-five years the Roberts Brothers would spend a great deal of their time and energy fighting patent infringements and "moon-lighters" who produced their own unlicensed torpedoes.

Surely two of the most significant early oil industry certificates we have had the pleasure to offer.

1127 **Roberts Petroleum Torpedo** 1865. **5000 shs.** Oil rigs, tanks, barrels. Exploding petroleum torpedo, left. Issued to E. A. L. Roberts. *R-44*.



Major & Knapp. EF.* Also included is an approved application to the United States Patent Office "Improved Torpedo for Oil Wells." March 12, 1867, with a ribbon & red embossed government seal, and a copy of the patent. [3 (\$750-1250)

In 1846, at the age of seventeen, E. A. L. Roberts enlisted as a private in the Mexican War. When he returned home he studied at the Academy of Amenia for a year and entered into the practice of dentistry with his brothers. His inventive nature led him to make many improvements in the material and methods used in dentistry. During the War Between the States, Roberts served as a lieutenant-colonel of the Twenty-Ninth New Jersey Volunteers and was commanding officer until after the Battle of Fredericksburg. On his return to New York he and his brother Walter discussed an invention the Colonel had been working on, and they agreed to organize the Roberts Petroleum Torpedo Company.

The original torpedoes used gunpowder, but Colonel Roberts realized the potential inherent in nitroglycerin, and eventually patented a new torpedo which used this hazardous, but much more powerful explosive.

1128 Roberts Petroleum Torpedo 1865. 5000 shs. Issued to Walter B. Roberts. R-44. Major & Knapp. EF.* Accompanied by an approved application to the United States Patent Office for an "Improvement in the Manufacture of Nitro-Glycerine" December 12, 1871, issued to E. A. L. Roberts, with a ribbon affixed a red embossed government seal, and a copy of the patent itself. [3] (\$750-1250) Walter Brooke Roberts was born in Moreau, Saratoga County, New York in 1823. He studied medicine at the Glens Falls Academy, eventually turning his attention to dentistry. Roberts eventually moved to New York City where he purchased a flourishing dental practice from his. brother, Colonel E. A. L. Roberts. Walter became editor and proprietor of the New York Dental Journal and helped establish the New York Dental College.







Second National Petroleum (Pr. 1100 11, 25%, 1114), pe and green underprint. Capital 1129 Building. Tower, tanks, barrels, lov er left, partially covered by red embossed corporate seal. Ornate Oil Creek vignette on the back in green. Issued to Charles Pratt. One of about a half a dozen found in the archives of Charles Pratt & Company. EF.*

Standard Oil (OH) 187_. Shares. Unissued. Capital Building. Liberty with flag and 1130 sword ("The Standard Bearer"). Unissued, one very light stain, right, otherwise EF+.

Star Oil (PA) 1864. Venango County. 1000 shs. Oil tower, tank, men fill and load bar-1131 rels on to horsedrawn wagons. Central vignette framed in stars. R-45. VF+.*

(\$300-400)

Story Farm Oil (PA) 1866. 920 shs. Tan underprint. Oil tower, men fill and seal barrels, train, steamship. Eagle with rays emanating from behind surmounting an elaborate framing device, left. Embossed corporate seal. R-44. Signed by James Pollock as president. Pollock was the Governor of Pennsylvania at the time. VF+.* (\$300-400)

Story Farm Oil (PA) 1865. 500 shs. Similar to above. R-43. VF+.*

(\$300-400)







Signed By J.D. Rockefeller

Rockefeller, J.D.: Standard Oil (OH) 1875. 50 shs. #39. U.S. Capitol and grounds. Columbia with flag and sword (``The Standard Bearer''), left. 1134 Issued to J. A. Bostwick and signed by him on the verso. Signed by J. D. Rockefeller as president and H. M. Flagler as secretary. Maverick, Stephan & Co. (\$8500-10000) Usual red pen cancels on signatures. VF+.

John D. Rockefeller (1839-1937) was the American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He orga-

nized the Standard Oil Company and gained a virtual monopoly in the oil business.

Jabez A. Bostwick maintained a large export house, a refinery on Long Island and terminal facilities in New York Harbor. He was instrumental in making Standard Oil a giant.

Henry Morrison Flagler was the secretary of Standard Oil, and he also organized the Florida East Coast Rwy (1886) and built great hotel resorts in Miami (1892-96).

Shares in Standard Oil were very tightly held. There were only five shareholders when first incorporated in 1870, and only 41 in 1880. Standard Oil became the world's largest oil producer, and at one time controlled 90% of the oil business in the United States.

On April 5th, 1875, Jabez A.Bostwick paid \$5,000 for his 50 shares in the original Standard Oil Company and signed the receipt on the stub. In 1882, Rockefeller and his close associates centralized their many holdings in the form of a trust. The stocks they held were placed in the hands of a few trustees in exchange for "Trust Certificates of Ownership''. On April 5th, 1882,



Bostwick signed the stock transfer form on the back of this extraordinary certificate, which clearly documents that Bostwick traded his original \$5,000 investment of Standard Oil for 1,000 shares of Standard Oil Trust worth \$100,000!





Staten Island Railroads

- New York & Staten Island Traction (NY) 1896. 50 shs, brown. Victorian street scene with trolley car and strollers in their Sunday best. Issued to Julia Davis, editor of the *North American Review*, president of Harper Brothers from 1900-1915. She supported Woodrow Wilson and Warren G. Harding's capaigns and was Ambassador to Great Britain from 1921-1923. VF+.*
 - This is the only example known to the consignor, and may well be unique.

212-943-1880

- Staten Island Electric RR (NY) 1896. Specimen. \$1000. First Consolidated Mortgage 5% 50 year Gold Bond, Cb, green with underprint. Electric street with horse drawn carriage behind. FBN. EF. Two auction appearances in the last ten years. (\$250-3.
- Staten Island North & South Shore RR (NY) 1883. One share, green. Train and switchman. Kendall Bank Note. VF+.* We know of only one of example, last seen in 1990.
 - Constructed to carry summer beach traffic from Newark, New Jersey to Eltingville, Staten Island, where the company owned shore front property.
- Staten Island Belt Line RR (NY) 1887, Specimen. \$1000. First Mortgage 6% 20 year Gold Bond. Brown. Statue of Liberty and harbor. HLB. Formerly 1333 in our January 1993 Auction. Lightly foxed on the left margin, otherwise VF+. Perhaps unique.

 (\$250-4)

 The line had ten miles of track, fifty-six horses and twenty-two cars.
- Staten Island Railway (NY) 1893. Specimen. \$1000. First Mortgage Gold 4-1/2 Bond, Cb, maroon. Train on wharf. HLB. Ex Lot 3210, Sale 131. EF. (
 \$200-3\$
- Staten Island Rapid Transit Railway (NY) 1899. Specimen. \$1000. Second Mortgage 4% 5 year Gold Bond, orange with underprint. Harbor scene v grain elevator, ship, and train. Engine #15 below. ABN. Ex Lot 6553 in our Memphis 1992 Sale. EF. (\$250-3) Chartered in 1880, the road ran from Elizabethport to Arrochar. The company leased the Staten Island Railway which extended from Clifton to Tottenville.
- Staten Island Rapid Transit (NY) 1885. \$1000. 6% 60 year Income and Mortgage Bond, orange with underprint. Horizontal format. Train loads at stat ABN. Ex Lot 2342 in our June 1993 Sale. EF. (See previous lot.)

Staten Island Railroad - Signed By William Vanderbilt

Vanderbilt, Wm. H.: Staten Island RR (NY) 1864. 100 shs. Passenger train, sailboat. Steamboat Richmond, left. Signed by William H. Vanderbilt as president. R-44. Pen cancelled, red "800,00", otherwise VF+. The bold Vanderbilt signature is uncancelled. An important Staten Island and Vanderbilt association piece. Also included is a portrait of William H. Vanderbilt.

Organized in 1851, this thirteen-mile line with three locomotives and six passenger cars extended from Vanderbilt Landing to

Tottenville. In 1860 the Commodore advanced funds to complete the road. Commodore Vanderbilt had little

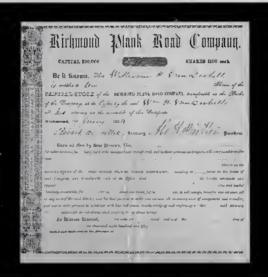


respect for his son, William H., and relegated him to a farm on Staten Island. where William showed real some

initiative. The Commodore, not yet convinced that William could handle any major business responsibilities, put him in charge of the small, and unprofitable Staten Island Railroad. Within four years William had it paying dividend of ten per cent. That was the last time the Commodore doubted William's abilities.









Additional Staten Island Certificates

- Old Staten Island Dyeing Establishment (NY) 1888. 50 shs. Canalside mills. Believed to be the only known example of this company which was established in 1819. VF+.* (\$250-350)
- 144 Richmond Borough Estates (NY) 1919. 6 shs, brown. State arms. Embossed corporate seal. EF.* (np) (\$75-100)
- 1145 Richmond County Credit Association (NY) 1932. One Share, green with underprint. Allegorical group representing Bounty and Industry, flanking progress. Embossed corporate seal. VF+.* (np) (\$75-100)
- Richmond Plank Road 1854. Richmond. 10 shs, blue. Issued to William H. Vanderbilt. Not signed, but still an important Staten Island - Vanderbilt association piece. VF.* (\$150-250)
- South Shore Amusement (NY) 1908. 2 1147 shs, orange. Liberty and embossed corporate seal. VF+. (np) (\$50-75)

26 Broadway, New York, NY 10004-1701

Staten Island Gas Light (NY) 1886. 75 1148 shs, green frame and full underprint. Early gas house and storage tank. The plant was located at 226 Bay St. VF.* (np)

(\$100-150)

Staten Island Terra Cotta Lumber (NJ) 1149 1891. \$1000 6% First Mortgage Gold Bond, Cb. Green. Allegorical figures of Art and Industry and a clay vase. IBN. Very lightly aged, otherwise EF.*

(\$150-250)

Village of Edgewater (NY) 1877. \$100. 7% Village Bond. Only \$7,000 worth were authorized. A scarce Staten Island municipal bond. Some minor stains, otherwise **VF+.** (np) (\$100-150)



General Stocks & Bonds

1151 Custom House, Collectors' Office (NY)
1867. \$103, Domestic Manufactures
Drawback Certificate. Orange. Busy harbor scene. Issued to and signed on the back
by Charles Pratt, a principal in Standard
Oil. EF.* (\$500-1000)

Charles Pratt (1839-1891), along with Henry Rodgers, founded Charles Pratt & Company in 1867. In 1874 the business was acquired by Standard Oil and Pratt became an executive in that company. Pratt established the first free public library in Brooklyn, the Pratt Free Institute Library. He founded Pratt Institute and was a benefactor of Amherst College and the University of Rochester.

Drawback certificates were used to refund import duties on materials imported into this country then exported after some manufacturing process as, in this case, tin plates made into tin cans. Certificates were redeemed by the government at face value.

New Orleans Antiseptic Air Tight Wood Burial Case 1870. New Orleans. 2 shs. Gothic Revival Mausoleum. Red embossed corporate seal and green underprint. EF.* R46 cancelled with the company's rubber stamp. Colorful, graphic, and the subject matter is as unusual as any you will see. (\$375-750)

While some Northerners may wonder why anyone would want to buy an antiseptic air tight wood burial case, anyone who has ever visited a cemetery in New Orleans might become an interested investor. Flooding was a big problem, and the occupants of some of the city's cemetery's would, on occasion, find themselves resurrected long before Gabriel's horn was

sounded. Wealthier clients soon chose above-ground burials, in mausoleums or niches, and the N.O. Antiseptic Air Tight Wood Burial Case Company may have prospered for a while.

1153 United States Treasury War Finance Committee 1945. War bond certificate. Twenty two different Disney Characters in color form the border. Issued by the Treasury and distributed through the War Finance Committees in various states, they were premiums given with the purchase of a war bond. Printed by Homer H. Boelter, Los Angeles. Fully issued EF+.*

(\$300-400)

A scarce, fully issued Disney with the imprint of the Interdepartmental War Savings Bond Committee.

1154

Harding Publishing (OH) 1909. 100 shs. Orange. Winged woman holds electric torch. Serial number 1! Signed twice by Warren G. Harding as president. U.S. Presidents are rarely found as signers of stocks or bonds. We have seen Washington, Fillmore, McKinley, Cleveland and Franklin Roosevelt. This is the only known instance in scripophily of a future President of the United States signing a share certificate as president of a private corporation. Personally prepared and signed by Harding in two places. His signature appears in the space that indicates the owner, and once again as president of the corporation. "One Hundred - (Shares)" is in his handwriting. There is no signature in the secretarial block. The transfer on the back is signed "Warren G. Harding" but the handwriting is labored and the transfer is not dated. It may be Harding's signature in 1923 at a time when his health failed him. VF+. (\$1000-1500)

Warren G. Harding (1865-1923) wa born in Corsica, Ohio and attended Ohi Central College. His interest in journalisi led him to become the editor an proprietor of The Marion Star, the location newspaper. In 1909, Harding organized th Harding Publishing Company, just or year before he was nominated for gove nor, but failed to win. In 1914 Hardin was elected to the U.S. Senate, a post 1 would hold for seven years. He favore Prohibition, supported the declaration < war against Germany and the deat penalty for spies. Nominated by th Republicans in 1920 he received only 6 1/2 votes on the first ballot, and 39 of the came from his home delegation. He wo the nomination and beat James M Cox November. As President, Harding enjoye personal popularity, but his cabin members and political allies wer uspected of corruption.

Throughout his political career Hardir maintained ownership of the publishir company which first helped to advance h political career. When asked why he wou not sell he expressed his devotion toward the men and women who managed ar worked at the newspaper he loved.

- 1155 Wilmington Steam Fire Engine Co. No (NC) 1877. Certificate of lifetime exemption from all jury and militia dutates Issued to Captain Joseph Price. Firefight paraphernalia and early steam purpengine. Embossed red company seal. Vellightly aged, otherwise EF. * (\$200-30)
- New York City Hall. Issued to and signs on the verso by **Henry Morgenthau**, J1 former Undersecretary of the Treasu (1935) and U.S. Secretary of the Treasu during World War II. VF+. (\$250-35)

* means not cancelled



- 1874. New York. 20 shs. Issued to the estate of WM. B. Astor and signed on the stub by J.J. Astor. Very minor foxing, otherwise VF+. (\$250-500)

 John Jacob Astor (1822-1890) was the grandson of the great fur trader and founder of Astoria. He served with General McClellan during the Civil War, and administered the William B. Astor estate.
- 158 Converse Rubber Shoe (MA) 1926. One Share. Orange with underprint. Signed by H. Converse as president. VF.

(\$150-250)

In the 1990's, "sneakers" (shoes with rubber soles and canvas tops) have become a huge part of the fashion scene. Converse was a pioneer in the industry. If we can get Michael Jordan and Michael Jackson interested in scripophily this may one day be equivalent to a Standard Oil signed by John D. Rockefeller!

159 WM. H. Boyes Airship (DE) 1929. 15 shs, green with underprint. Four sausage-shaped lighter-than-air cylinders carry the equivalent of two railroad passenger cars supported by steel beams. VF+.*

(\$200-300)

Great Lakes Aircraft (DE) 1929. 10 shs, green. Aviators talk while men load freight from a truck to a biplane as a second biplane flies over a hanger beyond. ABN. VF+.* (\$300-500)

Spirt of St. Louis

- 1161 Mahoney-Ryan Aircraft 1929. 20 shs, orange. This company manufactured the first plane to be successful flown solo across the Atlantic, *The Spirit of St. Louis*. EF. (\$200-300)
- 1162 Harlo Manufacturing (NY) 1922.
 920/1000 shs, orange. Issued to John A.
 Roebling Sons and signed by W. A.
 Roebling as president on the verso. VF+.*
 (\$200-300)

John A. Roebling was a pioneer in the field of large suspension bridges. The crowning achievement of his career was to be the design and construction of a bridge from Brooklyn to Manhattan, the Brooklyn Bridge. While the Bridge was under construction Roebling's toe was crushed in a minor accident. Roebling refused proper medical treatment, developed gangrene, and died. His son, Washington Roebling, took over the project. Working from his father's unfinished designs, Washington overcame tremendous political and engineering obstacles to complete what was in 1883 one of the greatest construction projects of all time.

Navigation (PA) 1846. 20 shs. Oceangoing sidewheel auxiliary steamer, sailing vessels. Allegorical female left, Clinton above, Franklin below. Issued to Samuel J. Sharpless. TC. Small staple holes, top margin, otherwise VF+. (\$250-350) 1164 R.J. Reynolds Tobacco (NJ) 1906. 100 shs. Orange underprint. Federal eagle and embossed corporate seal. Signed by R. J. Reynolds as president. VF+. R-21 on verso. (\$2250-2750)

Richard Joshua Reynolds (1850-1918) was born in Patrick County, Virginia, where his father was a merchant and tobacco manufacturer who employed a large number of slaves. Richard gained experience in the tobacco business by working on his father's farm and in his factory. He sold tobacco from a wagon, traveling extensively through Virginia, Tennessee and Kentucky. Reynolds attended the Baltimore Business College and applied what he had learned to the modernization of his father's enterprises. In 1890 he and his brother organized R.J. Reynolds. Incorporated with a capital stock of \$190,000, the company developed and promoted "Prince Albert" pipe tobacco. Four years later they began to manufacture "Camels" cigarettes. Both proved to be successful beyond all expectations. Reynolds became a liberal contributor to colleges, orphan asylums, YMCA's and YWCA's. He established hospitals for African-Americans in the South. At the time of his death R. J. Reynolds and Company had world-wide sales of over \$100,000,000.

1165 United States Guide & Information (NJ) 1896. 400 shs, green with red underprint. Bust of Washington. Issued to Homer Lee of the Homer Lee Bank Note Company. "\$400" punch protector. EF+.* (\$150-250)



1166 United States Automatic Perfuming (IL)
1891. 7 shs. Chicago. Fantastic gold
antique perfume vending machine whose
designer must have been influenced by
Tales of the Arabian Nights! EF.*
Wonderfully decorative, premium quality,
and the only example we know of.

(\$500-750)

"Automatic salesmen", more commonly known as vending machines, were first introduced to the United States in 1884, but they did not appear in any quantity until 1888. In order to attract attention the devices were designed to be as decorative as possible, and the penny perfume vender on this certificate is a perfect example of that art form taken to the limit.

Ridgway Farm & Land (PA) 1856. One share, blue "25 ACRES" underprint. William Penn flanked by trains and farmers plowing. Farmer with scythe, left. Vertical mine shaft, right. Pinholes, trimmed close to the borders, and some bleedthrough from an endorsement on the back, otherwise VF or so.* Only 1,140 shares were authorized, each share equal to twenty-five acres.

(\$175-250)

1168 San Francisco Land Association 1876. Philadelphia. 40 shs, Liberty enthroned, city and mountains beyond. State seal below. In 1876, with the Centennial celebration in full swing, visitors to Philadelphia might easily be convinced that an investment in California land was a wise one. ABN. VF+.* Scarce.

(\$150-250)

- 1169 United States Hotel (NJ) 1883. Atlantic City. 30 shs, vignette of "Lawn View" depicting a large Victorian hotel. VF+.*
 (\$250-350)
- 1170 Imperial Transit (PA) 1906. 3500 shs, green. *Pittsburgh*. Early double-decker bus bearing the company name. Eagle below. WBN. This certificate represents over one third of the authorized capital stock, and we are unaware of any additional examples. VF+. (\$200-300)
- 1171 Overland Telegraph (WV) 1900. 500 shs, red. *Philadelphia*. Mostly red, with "PARENT COMPANY" underprint. Allegorical woman sits near printing telegraph machine with children at her feet and the Capitol Building in the distance. \$1 U.S. documentary stamp. EF+.*

(\$250-400)

North American Phonograph (NJ) 1890. 5 shs, orange. Two early wax cylinder phonographs flank the title. Small staple holes and an ink notation in the upper left margin only, otherwise VF, perhaps better. Rarely offered, and surely one of the nicest examples of American scripophily.

(\$1000-1500)

Edison's marvelous invention marked the beginning of the home entertainment crap that is still with us over one hundred yeal later.

Huron Salt & Lumber Manufacturir 1865. Chicago. 2800 shs. A vintage Gre Lakes steamer near the salt and lumber mill. Liberty, left. R44. Certificate #8 representing close to a third of the company entire capital. Trimmed into the leborder, where there is a small stain, othe wise VF.*

(\$250-356)

Issued and signed by President.

- 1174 Pneumatic Fire Alarm Telegraph (PA 1901. 25 shs. An early horse-drawn stea powered fire pumper races to the rescumbile firemen already on the scene potwater on to a blazing five-story building The pneumatic fire alarm would have operated via air tubes. A rare and verificat VF+. (\$500-75)
- 1175 Georgia-Alabama Investment
 Development (AL) 1891. 100 shs, brow
 Tallapoosa. Georgia state arms in circl
 Signed by Benjamin F. Butler, a Civ
 War General and Politician, as presider
 VF+. * (\$250-40)

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.

Miles whill become a septe

Western Union Universal 3-A Stock Ticker on Original Stand. ca 1870-80. #5627. The mechanism, manufactured by D & H Precision

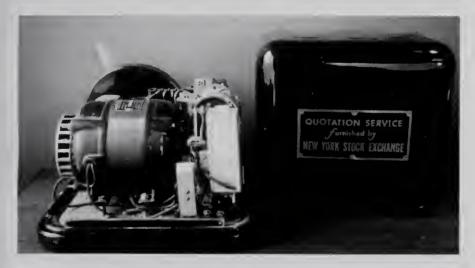
Tool of New Jersey, is in excellent condition, restored to its original brilliance. The base has a restored black and gold finish. Included is an original 30" tall wooden stand with gold painted iron base. The glass dome, while not original, is probably contemporary.

(\$7500-Up)

Technology has always had a tremendous impact on the capital markets. In 1844 Morse's telegraph revolutionized financial communications. Twenty three years later, E.A. Callahan, an employee of the New York Stock Exchange, advanced technology one step further with the invention of the stock ticker. Unfortunately for Callahan, the early stock tickers were subject to frequent breakdowns (though even today, a squirrel or two can shut down an entire trading system!) In the early 1880's, Thomas Edison improved on Callahan's idea and invented a much more reliable version. The Edison tickers functioned

well into the 1920's and 1930's, occasionally supplying up-to-theminute racing results to sports parlors. The FBI took a dim view of this activity and destroyed many of the machines in gambling raids.

"Black Box" Ticker. Introduced in September of 1930, this machine,



distinguishable by its sleek black enamel finish, began printing stock prices at speeds as fast as 500 characters per minute. Furnished by the Quotation Service of the New York Stock Exchange, it was used until the 1960's. Excellent condition. (\$1000-1250)

177A **Dow Jones News Wall Street Journal News Ticker** ca 1950. Approximately four feet tall. Brown, wrinkle paint finish. Original clip board and Dow Jones brass plaque. The original mechanism complete. A few minor dings and scratches, otherwise **Excellent.** (np)

(\$1500-Up)

According to the consignor, this machine was actually in the New York Stock Exchange.



1177B **Stock Ticker Tape** (NY) October 29, 1929. Nine lines of about nineteen inches each, the first trades of that historic day. Mounted, framed.

The bull market of 1927-1929 reached its peak the Friday before the Labor Day Weekend. After the holiday, the market began to decline, at first slowly and then in an increasingly disconcerting way. Serious drop offs occurred in late September and again on October 3rd. By October 23rd, the market was showing clear signs of distress.

On the morning of October 29th, the father of the consignor, a Boston broker, began to watch his ticker as the first sales were recorded. By midday, as panic ensued, it occurred to him to fish the first few feet of the tape out of its wicker trash basket and to retain them as a souvenir of an historic day. He later mounted them as seen here and hung them in his office. They remained there until 1967 when his firm merged with another. The son of the owner certifies that this item was in his father's possession and then his own since 1929 and that the tape pieces are authentic.

Note the date at the top left and follow the stocks as their prices are quoted. For example, "X", U.S. Steel, starts at 185 and 3/4, and within seven lines of tape is down to 182-1/2, in less than a minute of trading. One should also observe the large blocks of 5,000, 10,000 and 20,000 shares blocks that were being sold, indicating that institutions or wealthy individuals were dumping their holdings at market.

The mounting board is brown as is the tape and there is a small, typewritten slip at the bottom explaining this item's origins and meaning.

A Choice Selection of Confederate Bonds Including Several Rarities



1178 Act of February 28, 1861. \$50. (Cr.1). No.228 of 230 issued of variety and 391 of type issued. Transfer form filled in on the back at Darlington, SC. EF, left border is shaved, bright and vivid. (\$2500-Up)

More Confederate Bonds



1178A Act of February 28, 1861. \$1000. (Cr.4). No.230 of 890 issued. New, no folds, a shaved left border. Choice for this bond. (Photo)

(\$750-Up)

1179 Act of February 28, 1861. \$1000. (Cr.4). No.518 of 890 issued. VF, three folds, small separations at the top, complete left border, two bottom corner tack holes, nippled top corner tips, above average for piece. (\$600-Up)(Photo)



- Act of February 28, 1861. **Coupon Bond Group.** [4] (*np*) (\$150-Up) 1180 1) \$50. (Cr.5A). Trimmed close on all sides, extra coupon, signed by Jones. 2-3) \$100. (Cr.6A). First with an extra coupon, signed by Clitherall. 4) \$1000. (Cr.8). Punch hole top left corner, signed by Tyler.
- 1181 Act of February 28, 1861. **Coupon Bonds Group.** [4] (*np*)(\$130-Up) 1) \$50. (Cr.5A). VF-EF, extra coupon, frayed top edge. 2) \$100. (Cr.6). F-VF, bottom back soiling. 3) \$500. (Cr.7). F-VF, back soiling, upper left corner punch hole. 4) \$1000. (Cr.8). Only 2 coupons clipped. (six extra). VF, aging, punch hole top left. The two middle pieces signed by Jones.
- 1182 Various Confederate 1861-1862 Coupon Bonds. [7] (np)(\$150-Up) 1-2) Act of February 28, 1861. \$100, \$1000. (Cr.6A, 8). Latter with punch hole top left. 3-5) Act of August 19, 1861. \$100. (Cr. 37, 41, 45). First two frayed or stained. 6) \$500. (Cr.51). Cut in bottom, no coupons. 7) Act of April 12, 1862. \$500. (Cr.111). All are VF, but all have been reduced to the last row of coupons, the others being clipped

Please note that a 10% buyer's premium will be added to each lot purchased.



1183 Act of February 28, 1861. \$4,000. No. 29. February 10, 1865. VF, sm repaired hole in the embossed Treasury seal at the left, together witl minor fold separations, a tack hole and a few holes. (Photo)

(\$2500-Up

This is the first representative of this bond which we have had in fi years. It is exceptionally clean. Note that only 445 of these bonds we emitted up to the end of the Confederacy. Indeed only three bonds this denomination were emitted during the first three months of 1865

- Act of May 16, 1861 Coupon Bonds. [2] (np) (\$200-Up 1184 1) \$500. (Cr.12). Signed by Jones (only 50 out of 318 issued). VF. \$1000. (Cr.13A). VF, fold splits taped on the back.
- Act of May 16, 1861. \$10,000. (Cr.14). VF, completely filled in on 1 1185 (\$150-Up back for transfer. (np) Only 17 of this denomination issued.
- Act of May 16, 1861. \$500. (Cr.15). F-VF, usual aging for this box 1186 (\$150-Up Only 1136 bonds of this variety issued.
- 1187 Act of August 19, 1861 \$50 Coupon Bonds. [4] (np) $($150-U_{\rm P})$ 1) \$50. (Cr.17). Fine, trimmed close, corner rounded at right. 2) \$ (Cr.19). VG-Fine, big ink stain, soiled and crumpled right side. 3) \$ (Cr.20). Fine. 4) \$50. (Cr.21). Fine, somewhat split, glassine ta repairs on the back.
- Act of August 19, 1861. \$100. (Cr.26). No.112. VF, but trimmed ri 1188 $($200-U_{I})$ down to and indeed into the top and side borders. (np)
- 1189 Act of August 19, 1861 Better Bond \$100 Group. [2] (np)(\$230-U 1) \$100. (Cr.28). VF. 2) \$100. (Cr.30). F-VF, aging, soiled along
- August 19, 1861 Act \$100 Bonds. [4] (np) (\$150-U1 1190 1-4) \$100. (Cr.29, 31, 33, 41). All are VF, except last which is F-VF
- August 19, 1861 Act Late Due Date \$100 Bonds. [5] (np)(\$140-U 1191 1-5) \$100. (Cr.42, 43A, 44, 45, 47). VF.
- August 19, 1861. \$500. (Cr.49). No.323, signed by Jones (rare 1192 such), VF, but no coupons, aged, ink stains, back pencil notations, t (\$150-U₁ bottom edge nicks. (np) A Rare bond per se, missing from our auctions for many months.
- 1193 August 19, 1861 Act \$500 Early Bond Group. [3] (np) (\$220-U) 1-3) \$500. (Cr.51, 53, 56). VF, rough bottom edge, aging; VF, Faging.
- 1194 August 19, 1861 Act \$500 Bonds. [2] (np) 1-2). \$500. (Cr.52, 69). F-VF, extra coupon; VF, complete. Janu 1863 coupon cancelled; July 1863 coupon hand altered as issued.

- August 19, 1861 Act Middle due Date Bonds. [4] (np) (\$100-Up) 1-4) \$500. (Cr.58,59,63,65). F-VF, first with coupons from July 1, 1863, aging; last lightly aged.
- 196 August 19, 1861 Late Due Date Coupon Bonds. [4] (*np*)(\$100-Up) 1-4) \$500. (Cr.71,72,74,75). VF, Fine, with extra coupons; VF, Fine, with an ink spot.
- 197 **August 19, 1861 Early Due Date Coupon Bonds.** [3] (*np*)(\$190-Up) 1-3) \$1000. (Cr.78,79,80). VF, aged; VF, aged face, VF, a taped fold junction split.
- 198 August 19, 1861 Earlier Due Coupon Bonds. [3] (np) (\$160-Up) 1-3) \$1000. (Cr.78,80,93). VF, the first with a crumpled last coupon, the last aged to a light brown.
- 199 **August 19, 1861 Early Hoyer & Ludwig Bonds.** [4] (np)(\$220-Up) 1-4) \$1000. (Cr.81,82,83,99). VF, first is lightly aged.
- 200 August 19, 1861 Popular Middle Period Bonds. [3] (*np*)(\$180-Up) 1-3) \$1000. (Cr.90,91,93). VF, VF, last row of coupons reattached; Fine, lightly aged.
- 201 August 19, 1861 Last Period Bonds. [5] (np) (\$150-Up) 1-5). \$1000. (Cr.92,97,100,101,102). VF, third is complete with the name "Grant" engraved at the bottom.
- 202 August 19, 1861. **\$1300.** (Cr.103). No.1454, due January 1872. **VF**, clean. (np) (\$125-Up)
- 203 August 19, 1861 Act. \$2200. (Cr.103). No. 933. Due January 1874. F-VF, unevenly cut bottom. (np) (\$100-Up)
- 204 August 19, 1861 Act. **\$1000.** (Cr.106). No.171, due January 1866. **F-Vf**, usual aging and light foxing spots. (np) (\$100-Up)
- 205 Act of August 19, 1861 Lower Grade Coupon Bonds. [7] (np) (\$210-Up)
 1-7) \$100 (2), \$500 (2), \$1000 (3), Cr.36, 39, 54, 57, 87, with January
 1, 1864 on coupons; 88, 98. All are Fine or so on averaged, the first to third have repair tape, the sixth is water stained and the seventh is also
- December 24, 1861. **\$10,000.** (Cr.108). No.881. **EF-AU**, CC, top left corner border element lightly trimmed. (np) (\$125-Up) Made payable to A. J. Guirot, the Assistant Treasurer in New Orleans. Certificates payable to him at New Orleans are rare because the city fell to the Union in April 1862. A choice piece with only two paper folds as made.
- December 24, 1861. **\$10,000.** (Cr.108). No.878. **EF-AU**, CC, right corner elements light trimmed. (np) (\$125-Up)
 Also issued to A.J. Guirot of New Orleans.



Lot 1208

foxed.

April 12, 1862 Act 155. THE U. Abt Fr, aging as usual, a fold split junction hole, three water stains and foxing spots. (Photo)
(\$250-Up)

All but the last row of coupons has been trimmed off.

Criswell Plate Bonds

1209 Confederate Cotton Certificates. [2] (np) (\$14,000-Up) 1) \$1000. (Cr.114). No.997. VF, POC. 2) \$1000. (Cr.115). No.1004. VF, POC.

The history behind these certificates is as follows. Needing funds to pay for military purchases abroad, Secretary Memminger had the Register, Robert Tyler, prepare and send to Europe \$1.5 million of cotton warrants, a thousand of Cr.114 and 500 of Cr.115. Since the Erlanger loan (bonds Cr.116-119) was negotiated shortly after these certificates arrived in Britain, they were never offered for sale and ended up in the Erlanger family archives.

In the early 1960's, John Ford of New Netherlands Coin Company went to the Erlanger bank in London and purchased four pairs of these bonds from the firm. Subsequently, an unnumbered pair turned up attached to a letter to the Confederate Senate from President Davis and another pair, one numbered and one not, in a 1990 sale. Another laminated piece, a Cr.114, also turned up in the late 1960's. All the remaining pieces were destroyed by the nephew of Leo Erlanger in 1964, when the bank was sold to Hill, Samuels.

The present pair was sold by Mr. Ford to Mr. Criswell, whose collection was sold in October 1980. It was bought by Douglas Ball, who sold it to a British investor, who sold his collection through Smythe in a Strasburg sale in 1993. There it was bought by the current owner.

No photo has been included with this lot as the bonds are the Criswell plate pieces and can be seen there.

- January 30, 1863 Act. £100. (Cr.116). Fine, outside soiled. (np)
 (\$250-Up)

 No.1244, signed by Slidell, Erlanger, MacRae and Schroeder, as usual.
 - January 30, 1863 Act. £200, (Cr.117). Fine, fold soiling (nn)
- 1211 January 30, 1863 Act. £200. (Cr.117). Fine, fold soiling. (np)
 (\$300-Up)
 No.76, cleaner than most.
- 1212 January 30, 1863 Act. **£1000.** (Cr.119). **Fine,** foil soiling, pin holes, lightly stamped. (*np*) (\$300-Up) No.1392.
- January 30, 1863 Act. £1000. (Cr.119). Fine, more soiled than last, also more stamped, with some ink smears. (np) (\$300-Up) No.1073.
- January 30, 1863 Act. £1000. (Cr.119) Fine, fold soiling, two blue stamps, pin holes, four coupons cut off and taped back onto the bond. (np)

 No.911.
- 1215 Act of February 20, 1863 7% Bond Group. [3] (np) (\$150-Up) 1-3) \$100, \$500, \$1000. (Cr.120, 121A, 122). Last three line red face stamp with black Houston, Texas stamp and written endorsement of James Sorley, depositary at Galveston, Houston and Huntsville, Texas. VF.
- 1216 Act of February 20, 1863 7% and 8% Coupon Bonds. [6] (np) (\$200-Up)

 1) \$100. (Cr.120). U. Complete. 2) \$500. (Cr.121). U. Complete. 3) \$100. (Cr.123A). U. Complete. All three VF, With minor edge nicks. 4-5) \$1000. (Cr.125). One bright, one aged. VF. 6) Act of April 30, 1863. \$1000. (Cr.138). VF, complete.
- 1217 Act of February 20, 1863 8% Coupon Bond Group. [5] (np) (\$170-Up) 1-5) \$100, \$100, \$1000, \$1000, \$1000. (Cr.123, 123A, 125, 125, two line red stamp on face with hand endorsement for Houston, Texas; 125A. VF.

- Act of February 20, 1863 Registered Bonds. [2] (np) (\$220-Up) 1) \$5,000. (Cr.126). No.500, signed by Jones. VF. 2) \$300. (Cr.127). No.5622 VF. Note the long ownership title, indicating that this bond was tied up in a lawsuit.
- Act of February 20, 1863. \$1700. (Cr.127). No.2761. VF, transfer form 1219 filled in on the back but not dated. (np)
- Assorted 1863 Coupon Bonds. [5] (np) (\$125-Up)1-3) \$100, \$500, \$1000. (Cr.120, 121, 122). VF, but all without coupons. 4) \$100. (Cr.123A). VF, obly one row of coupons. 5) \$100. (Cr.128A). VF, aged and foxed, no coupons.
- Miscellaneous 1863 Coupon Bonds. [3] (np) 1221 (\$80-Up)1-2) March 23, 1863. \$1000. (Cr.130, 130B). VF. 3) Act of April 30, 1863. \$1000. (Cr.138). VF.
- Act of March 23, 1863. \$5,000. (Cr.135). Abt VF, endorsed on the back with ink bleed thrugh; left border is trimmed. (np)
- Act of February 11, 1864. Sheet of four. (Cr.140). U. Stub at left. VF-EF, aging along the right edge, rough left edge where torn from book. (Photo) (\$500-Up)
- Act of February 17, 1864. \$500. (Cr.141A). No.2199. Unc, stains in left border. (np) (\$100-Up)
- Act of February 17, 1864. \$1000. (Cr.141B). No.1192. VF-EF, complete left border. (np) (\$125-Up)
- Act of February 17, 1864. \$1000. (Cr.141B). No.1906. VF-EF, shaved left border. (np) (\$125-Up)
- Act of February 17, 1864. \$1000. (Cr.141B). No.1974. VF, trimmed close at left, stained right edge. (np)
- Act of February 17, 1864. \$100. (Cr.141E). No.1233. New, lower left border shaved. (np)
- 1229 Act of February 17, 1864 Coupon Bonds. [4] (np) (\$125-Up)1) \$100. (Cr.142). Fine. 2) \$500. (Cr.143C). No. 5808. U. F-VF. 3-4) \$1000. (Cr.144, 144A, last TMO, Marshall, TX, Nov 1864). F-VF.
- 1230 Act of February 17, 1864 Coupon Bonds. [8] (np) (\$100-Up)This group consists of \$100, \$1000 (6), Cr. 142, 144, 144, 144A, 144B, 144D, 144D. VF, all reduced to the last row of coupons. Also, there is a \$1000. (Cr.154), No.2688. Transfer endorsement filled in on the back by R.H. Maury & Co, a CSA depositary in Richmond.

Announcing! R. M. Smythe's Spring Autograph Auction March 19, 1997 New York City - 4:00 PM

Send \$15 to receive a catalogue and prices realized.



- 1231 Act of February 17, 1864. \$500. (Cr.148). U. Abt VF. (Photo) (\$600-Up)We have never seen one of these bonds issued.
- 1232 Act of February 17, 1864. \$5,000. (Cr.145). No.180, of 500 printed and 200 issued. Fine, right edge soiling and edge chinks. (np) (\$1000-Up)
- Act of February 17, 1864. \$1000. (Cr.149). No.602. VF-EF, as issued (\$125-Up)
- (\$110-Up)1234 Act of February 17, 1861 Act Bonds. [3] (np) 1) \$500. (Cr.153). Partially filled in and signed. No.4533, ink corrosio hole in the date. EF. 2) Uncut pair of \$1000. (Cr.154). Old transfer form on back. VF. 3) (Cr.159). U. VF.
- 1235 Act of February 17, 1864 Act Call Certificates. [3] (np) (\$250-Up) 1) \$500. (Cr.162A). No.575. Issued for Raleigh, no payee filled in. F VF, hinged on the back. 2) Uncut pair of \$3,000. (Cr.162D). VF-EF POC. 3) \$20,000. (Cr.162G). No.241, signed, no payee name. EF deacidification tray pattern on back.
- Act of May 16, 1861 as amended June 13, 1864 Coupon Bonds. [2 1236 1) \$500. (Cr.164). U. F-VF, rather aged, fold and other splits, taped o the back. Rare. 2) \$1000. (Cr.165). VF.
- Miscellaneous Confederate Bond Items. [3] (np) 1237 (\$75-Up)1) Act of February 20, 1863. \$100. (Cr.123A). Complete, "Mulroy name at right bottom. U. VF. 2) Greenville & Columbia RR Co, 186 bill of lading at Abbeville. On back of coupons of \$500 (Cr.143F bond. VF. 3) \$100. (X-34). Counterfeit, VF, quite aged at the bottom taped coupons.
- **Confederate Counterfeit Bond Group.** [7] (np) This lot consists of \$100 (2), Cr.X34, \$1000. X85, X95, X122A,B, sec ond and third series on white paper. Also a London bondholder deposit form for \$25,000. Average; VF.
- 1239 **Counterfeit Confederate Bond Group.** [3] (np) (\$150-Up)This lot consists of \$1000, (Cr.x-89, x-122A, second series; XX 1) Al are VF, with splits.
- Confederate Watermarked Paper Items. [3] (np) 1) CSA in block letters sheet, captured on a blockade runner and use for US specimen Fractional Currency. VF, folded into eighths, heavil split. 2) Envelope made after the War out of CSA in block letters with wavy border line paper. Glue stains. 3) Folded complete sheet of CSA in block letters with wavy line watermarked paper. Much Rarer that the plain block letter paper.



Railroads

241 Alabama & Chattanooga RR (MA) 1871. 1500 shs. Passenger train, sailboat. Dog, safe and key. *R-46*. Issued to S. & W. Welsh and A. J. Drexel. ABN. EF.*

(\$200-300)

First time seen as a stock, and the only one found by the consignor. While bonds from this railroad are known, this may well be the only available stock certificate.

242 Baltimore & Ohio RR 1901. 100 shs, brown. Liberty draped with an American flag. 1ssued to and signed by E. H. Harriman on the verso. 1BN. EF. The signature is crisp and clear. This premium quality example comes with a portrait, suitable for framing. (\$400-600)

E. H. Harriman, known as "the Napoleon of Wall Street", had an enormous influence on the growth of railroads in America, and was also involved in other industries such as shipbuilding.

* means not cancelled

1243 Baltimore & Ohio RR (NY) 1899. 100 shs. Locomotive in circle, left. Green. Issued to and endorsed by J.W. Gates on the back. ABN. R165, Verso. VF+.

(\$450-650)

John Warne Gates (1855-1911) was a capitalist, promoter, daring speculator and an inveterate gambler popularly known as "Bet-(You)-a-Million Gates". His exploits in the New York stock market were legendary, but when he went up against J. P. Morgan in a battle over control of the Louisville & Nashville Railroad, Gates was literally forced out of Wall Street. He left New York and entered the oil industry in Texas; he was an organizer of the Texas Company, a forerunner of Texaco.

1244 **Boston & Worcester RR** (MA) 1866. **23** shs. Large freight terminal, horse drawn wagons, trains. Red imprinted revenue. RN-T2. VF+. (\$150-250)

1245 Brooklyn Elevated RR (NY) 1884. \$1000. First Mortgage Bond, brown. Color Proof. Wonderful engraving of the ferry terminal, elevated railroad, horsedrawn streetcars, and the Brooklyn Bridge towering in the background. ABN. EF.

(\$400-600)

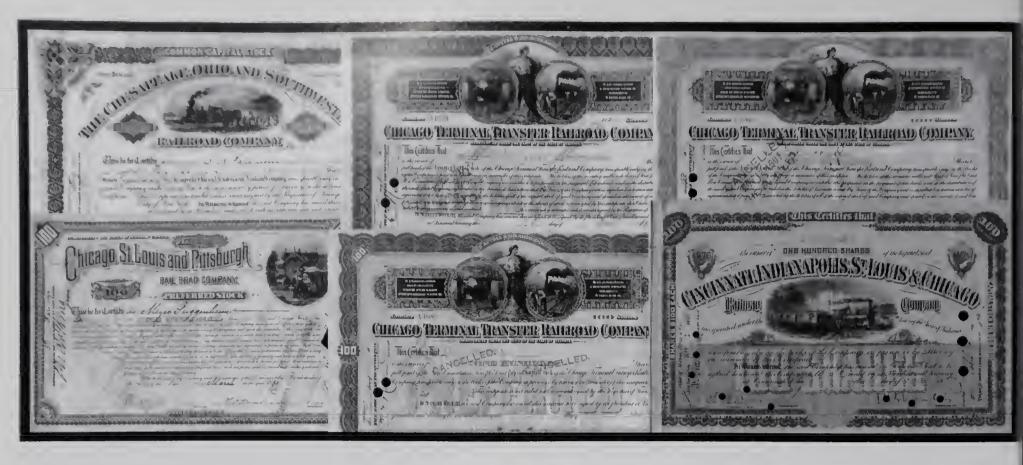
1246 Brooklyn, Flatbush & Coney Island Rwy (NY) 1879. Proof. \$1000 bond, Cu. Locomotive, telegraph pole. State arms below. NBN. VF+. A rare National Banknote Company proof. (\$400-600)

1247 Cayuga Lake RR (NY) 1871. \$1000. 7%
First Mortgage Gold Bond, Cu, red \$1000
underprint. Passenger train. Signed as
president by Henry Wells. Lightly aged,
short split in the right margin, otherwise
VF+. An attractive, large format bond, and
rarely seen. (\$750-1250)

Henry Wells was president of American Express and one of the organizers, as well as a partner in Wells, Fargo.

1248 Central RR of New Jersey (NJ) 1887. 50000 4% 100 Year General Mortgage Gold Bond, purple. Specimen. Blacksmith, dock workers, factory, harbor, and steam locomotive in a circle below. The only other specimen from this railroad was a \$500 denomination which realized \$310 in Sale #103. EF. (\$300-500)

We accept
MAIL, PHONE or FAX bids
for any lots in this sale.



1249 Central City Deadwood & Eastern RR (Territory of Dakota) 1880. \$1000 8% 10 Year First Mortgage Bond, Cs. Proof on india paper. Engine #2 at station. Cherubs pull back drapery. Collateral material included. VF+. ABN. (\$250-350)

This **Proof**, and a specimen we offered several years ago, are probably the only surviving evidence of this Western railroad.

1250 Chesapeake, Ohio & Southwestern RR 1882. 5000 shs, green. Signed as president by Collis P. Huntington. ABN. EF. The signature is lightly hole-cancelled.

(\$300-450)

Collis Potter Huntington (1821-1900) caught the gold fever and moved to California in 1849, where he became interested in railroads. As a lobbyist in Washington, he contributed greatly to the development of Western railroads, and he was president of the Southern Pacific Railroad at the time the transcontinental railroad was completed. Huntington was also involved with steamship companies.

Chicago, St. Louis & Pittsburg RR (IN & IL) 1890. 110 shs. Preferred. Brown. Train and horse-drawn stagecoach at a Victorian station in a circular frame at upper right. ABN. Issued to and signed on the verso by Meyer Guggenheim. The signature is bold and clear, but the neat razor cancels affect the "M". There is a diamond-shaped cut out cancel near the right border, otherwise VF+. A similar example, signed twice by Guggenheim, brought \$4,500 plus buyer's charge in our June 1996 Memphis Auction.

(\$3500-4500)

Meyer Guggenheim was a giant in the mining industry although he did not become involved with minerals until 1887, when he was nearly 60 years old. He purchased some mining stock from

friends, and then proceeded to inspect the Colorado mines in person. Guggenheim realized that the real profits in mining would be made by those who controlled the ore processing plants. This was the same strategy that John D. Rockefeller followed in the oil business. Guggenheim built smelters in Colorado and Mexico, and a refinery at Perth Amboy. When silver prices declined in 1893 most smelters associated themselves with the American Smelting & Refining Company, but Guggenheim remained independent. He succeeded by lending money to miners, subscribing to their stock, and helping them in any way he could, thereby earning their trust, and their business. He established the Guggenheim Exploration Company in 1899 and utilized it to participate in every major ore discovery throughout the world. In 1901 American Smelting relinquished control to the Guggenheims, and Meyer's worldwide mining and smelting empire was complete.

Chicago Terminal Transfer RR (IL) 1898. 40 shs. Brown. Allegorical female (Justice) with scale flanked by trains and trackworkers in circles. Issued to and signed by Marshall Field on the verso. The signature is large, bold and unaffected by cancellations. A premium quality autograph and the first time we have seen it on this railroad. R169, verso. VF+.

(\$1000-1500)

Marshal Field (1834-1906) began his commercial career as a dry goods clerk. He worked his way up from the bottom and became a manager, partner and eventually director of the giant Chicago retail firm that became Marshall Field and Company.

Until recently, Marshall Field's signature has been quite elusive. Few collectors have one, and few will ever have one as nice as this example.

- 1253 Chicago Terminal Transfer RR (IL 1898. 100 shs. Preferred. Olive Allegorical female (Justice) with scale flanked by trains and track workers it circles. Issued to and signed by John D Rockefeller on the verso. Rockefeller founded of Standard Oil Company, and was the dominant force in that industry from 1873 until well into the twentiet century. R169, on verso. A few scattered pinholes, otherwise VF+. The first time we have seen him on this railroad. (\$750-1250)
- Chicago Terminal Transfer RR. (IL 1901. 100 shs. Orange. Allegorical female (Justice) with scale flanked by trains and track workers in circles. Issued to and signed by E.H. Harriman on the verse VF+. (\$375-500)
 - E. H. Harriman, known as "th Napoleon of Wall Street", had a enormous influence on the growth of th railroads in America, and was als involved in other industries such a shipbuilding. This is the first time we hav seen his signature on this railroad.

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.



1255 Cincinnati, Indianapolis, St. Louis & Chicago Railway (IN) 1888. 100 shs. Maroon. Train, riverboat in the distance. Issued to E. H. Harriman and signed by him on the verso. VF+. (\$350-450)

Harriman controlled over 60,000 miles of track, and more capital than any one of his rivals. His titanic struggle with James J. Hill over the Northern Pacific Railroad triggered the May 1901 Panic in Wall Street.

Cincinnati, Indianapolis, St. Louis & Chicago Rwy 1880. 100 shs, green. Issued to and endorsed on verso by C.P. Huntington. The signature is slightly affected by a hole cancel, and the right margin has a few small cuts, otherwise EF. FBN. (\$250-350)

Collis Potter Huntington (1821-1900) caught the gold fever and moved to California in 1849, where he became interested in raílroads. As a lobbyist in Washington, he contríbuted greatly to the development of Western raílroads, and he was president of the Southern Pacific Railroad at the time the transcontinental railroad was completed. Huntington was also involved with steamship companies.

1257 Colorado Midland Railway (CO) 1897. \$1000 First Mortgage 4% Gold Bond. Olive. Train at riverside station flanked by two women. Cherub above. ABN. VF+. (\$200-300)

Active from 1887 to 1919 when it was partially abandoned.

- 1258 Colorado Midland Rwy (CO) 1890.
 Specimen. \$1000. Consolidated Mortgage
 4-1/2% 50-Year Gold Bond, Cb, green.
 Horizontal format specimen. Surveyors,
 trains. Large green 1000 underprint. EF.
 ABN. (\$200-300)
- Color Proofs. Shs, preferred. Field hand delivers cotton on a horse-drawn cart. Train at station. ABN. [2] (\$350-700)

 1) 50 shs. Brown. 2) 100 shs. Green. Both with very minor problems in the right margins, otherwise VF+.
- 1260 **Drummond & Philipsburg RR** (Montana Territory) 1887. Specimen. \$1000. First Mortgage Sinking Fund 5% Gold Bond, Cb, green. Locomotive "AMERICA". Griffins above. EF. ABN. (\$250-350) First we have seen. Not in Railroad Names.

1261 Fredericksburg & Gordonville RR of Virginia (VA) 1869. \$500. First Mortgage Bond, Cu, green, gold underprint and seal. Train, telegraph poles. State arms, below. VF+. (\$200-300)

The 1869 *Poor's Manual* informs us that this 45-mile road was "in Progress", but it does not appear in *Railroad Names*. It sold out to the Virginia Central RR.

- 1262 Galveston, La Porte & Hudson Rwy (TX) 1895. Specimen. \$1000. First Mortgage 5% 30-Year Gold Bond, Cb, brown. Train, telegraph pole. Field hands pick cotton, below. FBN. EF. (\$150-250) One previous auction appearance in Sale #103. The line was active from 1895 to 1899. The vignette is of the Hudson River, north of Albany.
- 1263 Grafton & Upton RR (MA) 1893.
 Specimen. \$500. 5% Second Mortgage
 Gold Bond, Cs, brown. Train emerges
 from tunnel. ABN. EF. (\$200-300)
 First we have seen, and probably unique.
 The line operated from 1888 to 1920,
 eventually becoming an electric railroad.

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).



- 1264 Housatonic RR (CT) 1887. \$1000 50 Year 5% Bond, Cb, and one coupon in bottom border. Green under print. Specimen. Speeding locomotive in eirele. HLB. EF. (\$200-250)
- 1265 Hudson & Manhattan RR (NY & NJ) 1934. 100 shs, red. Train crosses beneath the Hudson River as the Great White Fleet steams above. Red. Issued to and signed by Gene Tunney on the attached transfer form. VF+. (\$750-1000)

In 1926, **Gene Tunney** fought Jack Dempsey for the heavyweight championship of the world. Tunney won, and in 1928 retired from the ring, undefeated.

1266 Laurel Forks & Sand Hill RR (WV)
1873. Parkersburg. Allegorical depiction
of liberty flanked by train and ships at sea.
State arms, below. Red seal. Trimmed
elose at right, otherwise VF. *

(\$125-250)

1267 Louisville, New Orleans & Texas Rwy (KY) 1884. Color Proof on India paper. \$1000. Loeomotive "AMERICA". Large green 1000 underprint. ABN. VF+. [6] (\$200-350)

Also included are two copies of the Deed of Trust for these bonds, a black and white face proof (torn), a color proof of the back panel, and a cancellation proof sheet of coupons.

Mad River & Lake Erie RR (OH) 1847.

Sandusky City. One Share. Train. Farmer sows seeds, below. Some bleedthrough from endorsements on the back, otherwise VF.* This is the only stock we have seen from this elusive Ohio railroad. [8]

(\$200-300)

Also included are four tax receipts, a fractional dividend scrip, a handwritten warrant, and an 1843 State Auditor's Report on the condition of the railroad. Active from 1837 to 1858, it became the Sandusky, Dayton and Cineinnati.

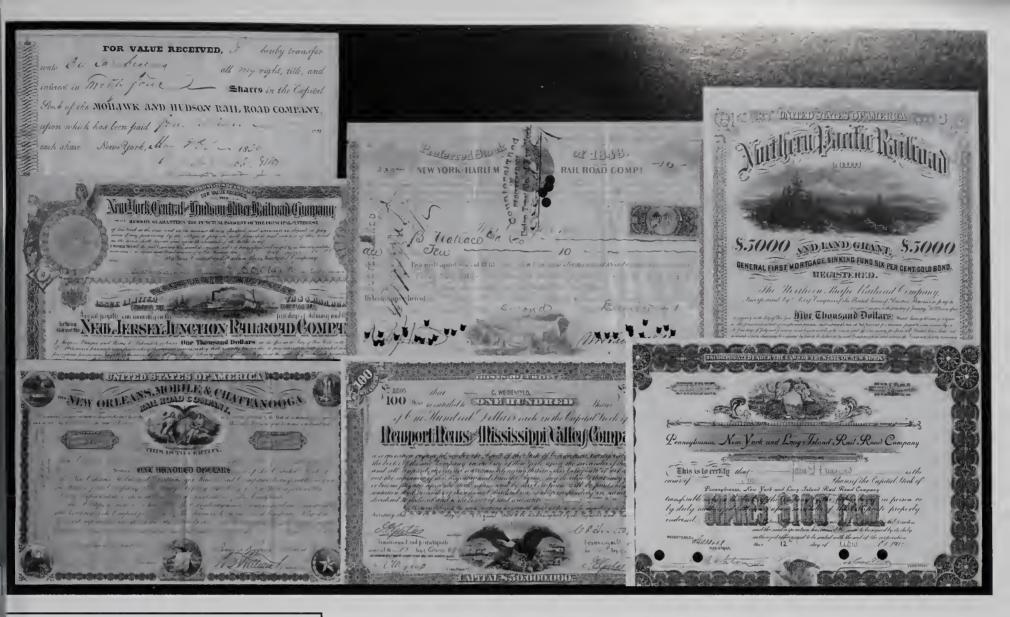
1269 Missouri, Kansas & Texas Rwy 1881. 10 shs, purple. Signed as president by Jay Gould. ABN. Hole cancelled through the signature blocks, affecting the "G" in Gould. Lightly soiled, upper right, pinholes, otherwise VF. (\$275-350)

Jay Gould (1836-1892) was a major speculator in United States railroad securities. He associated himself with James Fisk and Daniel Drew in an attempt to wrest control of the Erie Railroad from Cornelius Vanderbilt, and he looted the Erie treasury. In 1869, Gould tried to eorner the market in gold, touching off a financial panie. He later extended his control of the railroad to the Missouri Pacific, Texas and Pacific, St. Louis Southwestern and the International and Great Northern. His son George eventually lost these properties to interests led by E. H. Harriman.

- 1270 Missouri, Kansas & Texas Rwy 1891
 100 shs, green. Locomotive leaves roundhouse. Issued to John D. Rockefeller and
 endorsed by him on the verso. FBN
 Lightly glue remnants on the left border
 otherwise VF+. (\$750-1000)
 - John D. Rockefeller organized the Standard Oil Company in 1870 and gained a virtual monopoly in the oil refining business. He later organized Standard Trust, which was abolished by Congress in 1892. Rockefeller established four large charitable organizations: the Rockefeller Institute, the General Education Board, the Laura Spelman Rockefeller Memorial, and the Rockefeller Institute for Medica Research.
- 1271 Gould, Jay and Grenville Mellen Dodge Missouri, Kansas and Texas Railway (NY) 1880. 100 shs. Green. Grazing eattle Cherubs. Issued to, and signed by G.M Dodge. Also signed by Jay Gould a president. Dodge signs the transfer form on the verso appointing J. H. Bostwick attorney. Some pinholes, and the Gould signature lightly affected by a small hole cancel, otherwise VF. A nice association of Dodge, Gould and Bostwick.

(\$450-650

A major general of volunteers during the Civil War, Grenville Mellen Dodge (1831-1916) was the chief engineer for the Union Pacific Railroad. He was closely associated with Jay Gould in the development of railroads throughout the Southwest. He also organized and buil railroads in Cuba.



1272 Mohawk & Hudson 1830. New York.
Transfer. 34 shs. Signed by John Jacob
Astor. Bold paraph under signature. Just a
hint of foxing along the right edge, otherwise EF.* (\$2000-4000)

John Jacob Astor (1763-1848) was born in Germany and came to the United States in 1784. He built up a fur trading empire incorporating American Fur (1908) and Pacific Fur (1810). He also founded Astoria at the mouth of the Columbia River. Astor made large and profitable loans to the U.S. Government and invested heavily in Manhattan real estate.

Why Astor transferred his shares on May 3rd, 1830 is somewhat of a mystery as he was on the Board of Directors and very involved in the selection of the route and other important details.

A wonderful association piece joining one of America's greatest early financial figures with one of the very first railroads in the country.

J. P. Morgan Two New Jersey Junction RR (NJ) 1886. \$1000 4% First Mortgage Bonds, Cs. Brown. Harbor scene. Signed by J. P. Morgan as trustee on the verso. ABN. These bonds and the portrait of Morgan were both part of a framed presentation piece. [2] (\$750-1000)

1) VF+. Scattered ink stains on the back panel, but they do not affect the Morgan signature. 2) Disbound, otherwise EF.* Also included is an 8" x 10" portrait of the great financier. J. Pierpont Morgan (1837-1913) was one of the most influential American financiers. At the turn of the

century, Morgan, along with John D. Rockefeller, may have controlled half of the corporate assets of the United States. In 1907 President Roosevelt had to turn to Morgan to save the country from a financial panic that might have led to a total economic collapse.

1274 New Orleans, Mobile & Chattanooga RR (TN) 1870. 50 shs, full blue tint. Eagle on shield flanked by women. State arms of Tennessee, Louisiana, Mississippi, Alabama and Texas. Imprinted revenue stamp. RN-T4. NBN. EF.* (\$1000-1500)

This beautiful certificate was chosen as the cover piece for the 1997 *Securities Calendar*.

New York & Harlem (NY) 1867. 10 shs, Preferred Capital Stock of 1848, all red. Dog in circle. Train at station, below. The *R-112* revenue stamp is cancelled with Cornelius Vanderbilt's own personal "C. Vanderbilt / Treasurer" embossed stamp, and countersigned by him near the left border. Signed by William H. Vanderbilt as president. There are numerous punch cancellations, otherwise VF. (\$300-500)

This railroad was organized to connect downtown Manhattan with the then rural village of Harlem. At the end of 1862, shares in "Harlem" were trading at \$27, but by April of 1863 they had risen to \$50. Coincidentally, there was a meeting of the City's Board of Aldermen and a law was passed giving the New York and Harlem the right to extend so that it connected all of Manhattan right on through to Albany.

26 Broadway, New York, NY 10004-1701

An opposition group, headed by Liveoak George Law got the state lawmaker's in Albany to pass a law to revoke the Harlem's franchise, and the stock dropped sharply. Cornelius Vanderbilt exerted his influence on Governor Seymour from signing the bill, and the stock rose to \$116! The rest of the story may be found in "Commodore Vanderbilt" by Wheaton J. Lane.

- 1276 Newport News & Mississippi Valley (NY) 1890. 100 shs, green. Eagle with shield flanked by train, sidewheel steamer. Signed by C. P. Huntington as president. EF.* Premium quality. (\$350-500)
- Northern Pacific RR (NY) 1881.

 Specimen. \$5000. First Mortgage Gold Bond, blue. A tiny train almost lost in the vast distance between the viewer and the Rocky Mountains on the horizon. One tiny fold split, and a hint of aging, otherwise EF. ABN. (\$250-350)
- Pennsylvania, New York & Long Island RR (NY) 1905. 10 shs, blue. State arms. Scarce. Signed by Samuel Rhea, president of the Pennsylvania Railroad. EF.

(\$200-300)

Reportedly, all but five of the Long Island Railroad certificates burned in a fire, so this well may be the only issue available for those who ride what is today the nation's largest commuter line.



Pullman's Palace Car (IL) 1870. 26 shs. The first letters in each word of the title are large and ornate. Signed as president by George M. Pullman. VF+. A high grade example. R46, 48.

(\$300-500)

George Mortimer Pullman (1831-97) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance railroad travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

Pullman's Palace Car (IL) 1896. 100 shs.
Orange. Cherub flanked by St. Pancras
Station, London and Pullman's Car works,
Detroit. Issued to George M. Pullman.
Signed by Robert Todd Lincoln on the
verso as executor under the will of
Pullman. Also signed by Horace Porter as
president. VF+. (\$350-500)

Robert Todd Lincoln served on Grant's staff, as Secretary of War (1881-5) after his graduation from Harvard. He was president of Pullman from 1897-1911.

Pullman's Palace Car (IL) 1882. 3 shs. Similar to above. Issued to and signed twice by Robert Todd Lincoln, once on a receipt attached to the stub, and on the transfer. VF+. (\$350-500)

- 1282 Racine & Mississippi RR (WI & IL) 1858. One Share. Trains, bridge. State seal. Minor pinholes, VF. * (\$150-250) Became part of Western Union.
- 1283 Salt Lake & Eastern Railway (Utah Territory) 1889. 100 shs. Orange border and tint. Ram and sheep grazing. Issued to and signed on the verso by John W. Young, son of Brigham Young. Pinholes, otherwise VF. * (\$300-500)
- 1284 St. Louis Cable & Western RR (MO) 1884. \$1000 First Mortgage 6% Bond, Cb, brown. SPECIMEN. Locomotive "AMER-ICA". Stag. Only the second of these we have seen. The first brought \$300 in Sale #124. EF. ABN. (\$250-500)

Active from 1884 to 1890, it became part of the St. Louis and Suburban Street Railway.



- 1285 Selma, Marion & Memphis RR (AL 1869. \$1000. First Mortgage Bond, green gold, Cu. Train arrives at valley station Signed twice by Nathan Bedford Forrest as president. Field hands pick cotton. RN W2, face: RN-P5. VF.+ * (\$1250-1500 Forrest was a famous Confederate cavalrung officer and founder of the KKK.
- 1286 Southern Pacific RR of Arizona (AZ 1880. \$1000. Color Proofs. ABN. Bearde man in oval frame flanked by miner VF+. [2] (\$300-50)

Also included is a proof of the back factor of the bond, only and a proof sheet of bort coupons.

Vanderbilt, W.H.: Staten Islan Rail-Road (NY) 1864. 100 shs. Trai Sidewheel steamboat "Richmond". Signe by William H. Vanderbilt as presider and transferred to, but not signed be Daniel Drew. R-44. Six diagonal p€ cancels across the face, otherwise EF.

(\$1500-1754

William H. Vanderbilt was the elderson of Commodore Cornelius Vanderbild who relegated William to the task of managing the Staten Island Railroad Daniel Drew was Commodo Vanderbilt's arch enemy in the "Er War", and the Commodore would have been appalled to learn that Daniel Drew was buying stock in this diminutive family-managed Staten Island railroad.



Vanderbilt, Jacob H.: Staten Island RR (NY) 1864. 6 shs. Passenger train. Sailboat, and the paddlewheel steamer "RICHMOND", left. Signed by J.H. Vanderbilt as president. Pen cancelled diagonally across the face, and there are a few minor ink stains, otherwise VF. R44.

(\$1250-1500)

Cornelius Vanderbilt had little faith in his eldest son William or in his brother, Jacob, but he felt a family responsibility towards both of them. He gave his brother and son the responsibility of managing the struggling railroad that served a small part of Staten Island. Within a few short years the road began to show a ten per cent profit. This restored the Commodore's faith in William H., who would eventually inherit most of his empire.

\$500. 5% 30 Year First Mortgage Bond, orange underprint, Cb. #14. Orange underprint. State arms. Eagle. Horse drawn trolley. EF. A large and impressive bond in premium condition, and rarely found issued. (\$200-300)

- 1290 Gould, Jay: **Troy, Salem & Rutland Rail** (NY & VT) 1865. **\$1000.** First Mortage. Signed twice by **Jay Gould**, on verso with cancellation punches obscuring signature, and on the verso in fine condition. Purple text with Federal Eagle. **VF+.** (\$250-450)
- 1291 Union Elevated Railroad of Brooklyn 1887. \$1000. 6% 50 Year First Mortgage Gold Bond, Cb, green. Specimen. Brooklyn Bridge and busy harbor. ABN. EF. (\$350-500)
- 1292 Union Pacific Railway (By the Authority of Congress) 1880. Magnificent color Proof with huge green "100 SHARES" underprints. Liberty stands near an eagle and holds a majestic U.S. flag and shield, flanked by a farmer and an Indian. ABN. A rare and spectacular proof, with only one previous auction appearance.

(\$1000-1500)

The Union Pacific was incorporated in 1862 under an act of Congress providing for the construction of a continuous rail road from the Missouri River to the Pacific Ocean. It grew to encompass almost 10,000 miles of track 13 states.

No issued certificates have been available to collectors, and the few color proofs that have survived are among the most valued American shares. A rare opportunity for the advanced collector and worthy of a premium bid.

- 1293 Valley RR (VA) 1876. One Share. Early Passenger train. Embossed corporate seal. VF+. (\$150-250)
- 1294 Wabash, St. Louis & Pacific Rwy (OH-IN-IL-MO) 188_. Color Proof. 10 shs. Locomotive "AMERICA". Missouri state arms, below. ABN. VF+. (\$200-300)

We Research Old Stocks & Bonds To Determine Their Value as Securities

Do You Have Stocks & Bonds For Sale?

If you are thinking of selling your stocks & bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.



International Stocks & Bonds

Argentina

1295 Republica Argentina Banco Nacional (Buenos Aires) 1889. Sp. 50 Shares. Specimen. Bk with light or underprint, Cs. Allegorical females at top, frame design of the seals of the cities of Argentina. Very Fine, POC, a 2" tear at the upper right, otherwise attractive. (\$150-Up)

Belgium

- Peche des Baleines (Bruxelles) 1728. Fr. Share. No. 280. Part printed form. Mythological sea creature in the style of a whale, ornate "L". Florid signatures at bottom. Choice EF. (\$1200-Up)

 A lovely example of this early whaling company. We have only offered two specimens in the past eight years with one selling for \$1760.00 in 1992.
- Zoo of Brussels Societe Royale de Zoologie d'Horticulture et d'Agrement (Brussels) 1878. Fr. Share. Bk, light ye under print. Attractive frame with garden gate, camel, fierce snake, crocodile, pensive tiger, and otter. EF. (\$300-Up)

Brazil

1298 Companhia Nacional de Seguros de Vida (Rio de Janeiro) 1890's. Pg. Specimen. Bl. Vignette of an angel resting her hands on a woman in mourning and a naked child. Printed on large, folded folio sheet. EF, stamped "Return to...Reference". (np) (\$125-Up)

Canada

Rare Whaling Firm Shares

- 299 Gulf Whaling (Montreal, Quebec) 1905. 2 shs. Typeset form. Serial number 3! Very Fine, upper right pinholes, the lower right corner shaved off and minor edge tears. Rare and perhaps unique. (\$250-Up) Whaling company certificates are quite rare with only a few different types known to us.
- Quebec Steam Whaling (Montreal) 1904.
 4 shs. Typeset form, with imprinted seal of spouting whale. Unusual and interesting. No. 21. Very Fine, with a body hole at the upper left. (\$300-Up)
 This and the last lot are the first we have seen. We know of only one other example of this share.

Port Hope, Lindsay, & Beaverton Railway Company (Canada) 1860. £100 Bond. Cu. #35. Bk with or central denomination under print and ma embossed corporate seal. Beaver, train and ship on bottom. VF+, a frayed top edge, the other margins are wide. (np) (\$250-Up) Number 35 of 1250 authorized. The firm changed names to the Midland Railway of Canada in 1869 and eventually merged with the Grand Trunk Railroad in 1893.

Province of Canada, County of Oxford per Great Western RR (Canada) 1852. £100 Bond, Cu., #172. Bk. Lovely portrait of Queen Victoria flanked by lion and horse. Train at bottom. TCC. VF+.

(\$150-Up)

- 1303 Halifax Street Railway Company (Canada) 1886. \$500. First mortgage Bond, Cs, gr border frame, or under print. Royal arms. Horse-drawn street-car. HLB. VF+. (\$150-Up)
- 1304 Brockville, Westport & Sault Ste. Marie Railway (Canada) 1888. \$1000. Specimen. Br. Cu. 30-Year First Mortgage 5% Gold Bond, Train with flagman and steamship. HLB. EF. (\$200-Up)
- Dominion of Canada, Department of the Interior, Dominion Lands Branch (Canada) 1890's. \$20 of Dominion Lands. AN attractive Proof on India paper only. Bk with central denomination in grunder print. Woodland scene with deer. BABN, Montreal. EF, POC, two off center folds. (\$750-Up) First we have seen in any form.
- 1306 Government of the Province of Quebec (Quebec) 1876. £200 Sterling. Bk. Vignette of crowned crest flanked by lion and unicorn, coat of arms at bottom. Proof on India paper only. BABN. EF+.

(\$250-Up)

Chile

El Banco Chileno Garantizadorde Valores del Sur (Talcahuano) 1880's. Sp. 1000 pesos. Cu. Bk with light bl underprint. Train, two allegorical females with ship and field (same vignette used on Confederate \$100 Montgomery issue note). Proof on India paper only. VF, POC, a few minor tears on the wide edges. [2] (\$200-Up) Also included is a second Proof in deep blue without the coupons. This Fine, some corner pieces missing.

We Research Old Stocks & Bonds To Determine Their Value as Securities

Chosa

- Pekin Syndicate Limited (Pekin) 1897.

 En & Fr. 1897. 1 Shansi Share. Cu. Bk with green and yellow under print. Cityscape with train and water. British 1R. VF. (\$200-Up)
- 1309 Imperial Chinese Government 1911. 100
 Pounds. 5% Hukuang Rwys Sinking Fund
 Gold Bond. J.P. Morgan, NY Variety. (K237). Engine, at 3/4 view. A Choice
 Specimen, nearly EF, one horizontal fold.
 Well above the tattered norm and worthy
 of a fine collection. (np) (\$250-Up)

Cuba

Important Early Cuban Related Share

- 1310 Real Compania de la Habana (Madrid)
 1791. Sp. Share of 9000 pesos. Folded
 form. No. 1486. Bk. Attractive frame
 engraving by Luis Paret, a well-known
 Catalan artist, with vignette of crowned
 crest flanked by angels. Signed on Cinco
 de Mayo, inside has autographed endorsements of bond to other family members
 due to inheritances. Nearly EF, a few light
 foxing spots (\$900-Up)
- 1311 Ferro-Carril de via Estrecha de San Cayetano a' Vinales (Habana) 1886. Sp. Share of 500 pesos. #584. bk. Train. Revenue stamp. VF, light aging.

(\$500-Up)

- 1312 El Excino Ayunamiento de la Cuidad de Habana (Habana) 1880. Sp. 1000 Pesos en Oro. Cs. Bk & gr. Crowned crests. Proof on India paper, mounted on card. Fine-VF, card folds, approval notations at the left. [3] (np) (\$200-Up) Also a second color proof on India paper only without the coupons, and separate coupon proofs on India. Fine-VF, folded, with some tears.
- 1313 La Republica de Cuba (Cuba) 1872. Sp. 100 Pesos en Oro. Cu. #757. Bk, gr, & bl. Map of Cuba, with vignettes of Minerva embracing a coat of arms and a woman carrying fruit. Blue imprinted seal. Continental Banknote. VF, nor tear on the coupons. Scarcer Variety of the 1872 series. (\$200-Up)
- 1314 Republica de Cuba (Habana) 1905. Sp. 100 Pesos. 5% Loan. No. 8920. Cb. Bk with gr under print. Coat of Arms flanked by allegorical man-in-arms with trumpet and woman with branch and crown of flowers. Dutch and French IR. ABN. Fine-VF, some soiling, coupons removed and heavy face stamps not affecting vignette.

(\$200-Up)



Slavia Vzajamne Pojistovci Banka v Praze (Prague) 19-. Cz. Folded document with face page illustration by Mucha of a beautiful allegorical female sitting amid flowers, Printed signature and date 1907. VF+, some trivial right side edge nicks in the wide margin. (\$850-Up)

1315

1316

1318

1319

Ethiopia

Chemins de Fer Ethiopiens (Paris) Fr. 1899. Share of 8000 Francs. Br and yellow. Cs. Group of royal servants and heavily laden camels surrounding a crowned king on horseback. In the distance, a steam train is coming into view. Lion of Judah upper right. Decorative border. French IR. EF. (\$400-Up)

France

Rente de Edit Decembre 1713. 7,000,000 variety. Shakespeare-134. Small folio folded form with insert, all issued with florid signatures on the third page (back is blank). EF, with original string intact. (np) (\$350-Up)

The *Rente* were the Royal Loans used by the French Monarchy to tax the populace. This late Louis XIV document is an excellent example for the type and is in splendid condition.

Canal de Richelieu en Provence (Paris) 1753. Fr. Bond. #5231. Bk. Watermarked part printed form with small vignette of reclining river god on river bank, pouring water from a basket; firm's founding date in exergue. VF+, lightly aged. (\$500-Up) The watermark consists of a Marquis' coronet over arms consisting of mountains on top of one another supported by two eagles.

Germany

Norddeutsche Union Werke (Hamburg) 1922. Gr. 1000 Marks. #50710. Light br, go, and bl multi-color. Hamburg galleons on stormy seas, arms in each corner. Striking modern dry dock scene, intricate details, men working at bottom etc. Ornate blue border. Purple stamp at the upper left as usual. VF+, a small crayon "X" in upper border, the coupon sheet is torn and folded. (\$950-Up) A classic piece indeed!

320 German Loan Certificates, 1880's-1900's, Dealer Group. [16] (np)

(\$200-Up)
Includes 1883 1000 Mark (3), 1887 2000
Mark (2), 1905 2000 Mark, 1905 1000
Mark (8), 1906 10000 Mark, and 1909
1000 Mark. All VF, most with pinned coupons, a few separated. Sold as is; No Returns.

1321 Asylum Life Assurance (London) 1824. Share. Typeset form on vellum. Choice condition EF. (np) (\$250-Up)

Highgate Archway (London) 1813.

Share. Typeset, with red seal at left with early stagecoach. VF+, only some light handling. (\$350-Up)

National War Loan (UK) 1900. £200. 10 year 2 3/4% bond. Gr, Cu. VF, multiple POC, all coupons gone. (np) (\$200-Up) The bond is dated April 5, 1900, during the Boer War. The paper is watermarked with the name of the Bank of England. A Rare and seldom seen British Government Bond.

Government of the United Kingdom of Great Britain and Ireland (London) 1916. \$10,000. 5.5% Loan. Pu, Cs. Specimen. Poseiden with trident reclines, British Royal Arms below. ABN. VF+, two small POC. Light soiling. (\$500-Up) A historic piece which was probably all redeemed. Note that Ireland was still part of Great Britain before 1921, and that this loan was used for American financing of WWI before our entry into the European conflict in 1917.

of Ordinary Stock. Bl. Ships at sea, a warehouse by the water, and a transport road winding into the distance. Blue border. VF. (\$100-Up)

1831. Octavo, contemporary half calf. An American reproduction of three reports, including "Report to the Directors of the Liverpool and Manchester Railway, on the Comparative Merits of Locomotive and Fixed Engines, as a Moving Power" by James Walker. Includes several folding maps. Fair copy, somewhat worn edges but internally sound with some aging and foxing. (np) (\$150-Up)

1327 Canal Maritime de Corinthe (Paris)
1882. Fr. Share of 100 Francs.
Mediterranean area map at top supported
by columns (ancient coins at each side),
vertical projection of canal below. IR, and
RN on face. VF, but multiple pinholes
across the top. (\$300-Up)

Greek Certificate Collection

Album. A lovely group of forty one share colorful share certificates, all displayed in a green album. Average VF, with many in even better condition. (\$875-Up)

This exceptional collection was put together with extreme care at least fifteen years ago, if not longer, in Germany. The majority of the shares have detailed description in German attributions along with their relative values in German Marks of the period. Many of these values are a fraction of what these certificates sell for today.

The shares range from the 1880's to the 1950's, with the majority being in the 1920's to 1940's period. All are in Greek with the majority also being in French bilingual text. The attractive color and colors and ornate frames feature the traditions of Greek classical design.

This fine collection would be difficult to duplicate and should be seen to be fully appreciated. We strongly recommend inspection at our offices or the Strasburg show. In our opinion it would be very difficult to assemble such a collection today. Sold as is; No Returns.

Guatemala

Republica de Guatemala 1882 Series Proofs by ABN. [6] (np) (\$200-Up)

1) 100 Pesos. bl. Woman holds quetzal (?) center, arms right, native picking fruit left. Face on card. Fine, tears on the india paper. 2-3) Face tint in blue, and a bk portion of the vignettes. 4) No denomination. Bearer bond. Or. On card. VF. Also, two documents.



Sample of Lot 1328



Kingdom of Hawaii

Kingdom of Hawaii. (HA) 1882. \$500. Specimen coupon bond under the Act of August 5, 1882. CU. ABN. VF, POC, two bottom edge fold separations with the stub at the left. (\$2000-Up) Vermilion and black, royal arms at center, portrait of the King, William Lunalilo (1873-4) at the left. Queen Kapolani appears on each coupon. Part of a 25 year 6% issue of \$200,000 of bonds, consisting of \$100, \$500, \$1000, \$5000 and \$10000 bonds. In the last ten years before its overthrow,

In the last ten years before its overthrow, the Hawaiian monarchy and the descendants of the missionaries who have come to do good and who had stayed to do well, quarreled incessantly over the exploitation of the Hawaiians, the Japanese and Chinese workers, the crown seeking to protect them and the great magnates seeking to exploit them.

To justify their revolution in 1893, with United States assistance, the Doles and others sought to depict Queen Lilioukalani as a tyrant and debauchee because she balked at accepting an unfair constitution and had sponsored a few luaus where the hula dance had been performed. She was in fact a respectable Episcopalian.

This is the first Hawaiian specimen bond we have had the opportunity to offer in several years. Previously these bonds when offered sold in the \$1500 to \$2000 range. They should be worth much more today.

Hungary

Ornate multi-color gr, bl, red, ye. Attractive frame of cityscape with many species of proud, beautiful birds. VF, aging, a minor top edge tear. (\$750-Up)
This lovely piece graced one of the recent Securities Calendars.

Israel

J. Frutiger & Co. (Jerusalem) 1896. Gr. 6% Bond. Part printed form, signed by Turkish man. Received from individual as a capital investment of unlimited time. Bl stamps. Fair, folds and splits. Rare. (np) (\$150-Up)

Italy

Monte de Pieta della Citta di Firenze 1670. 100 Scudi, Loan of 12 September 1645. Part printed form on parchment. Medici arms, flanked on each side by St. John the Baptist. VF, some aging, small right side body hole, some chipping off the wax seal. (\$550-Up)

1334 Kingdom of Italy 1861 Act 5% Bonds.
[3] (np) (\$200-Up)

1) 400 Lire. (IT) 1863. Issued at Palermo.
Royal arms at top. 6 pages. Stamp cancelled. 2) 745 Lire. (IT) 1878. Firenze.
King Victor Emmanuel II top, bl and br. 4 pages. Stamp and other cancellations. 3)

285 Lire. (IT) 1902. Umberto 1 at top, 1 Stamp cancelled. Average Fine-VF.

Japan

1335 Imperial Japanese Government (Londo and New York) 1930. \$1000. Thirty-fix year sinking fund 5 1/2% Gold Bond Specimen. Bl, Cs. Mount Fuji in distanct trees in the foreground. ABN. VF, POC there is a small piece missing at the leborder, fold soiling. Still Rare and designable. (\$150-Up

Netherlands

1336 Moscovitchen Handel (Amsterdam) 1717

Du. 1000 Caroli Guldens. Bond bearin
4% interest. No. 53. Part printed form
folded over. 24 Stuiver embossed revenu
stamp. VF, CC, some splitting along the
center fold, light aging. Rare an
Significant 18th Century Company.

(\$1500-Up relations wit

The Dutch had considerable relations with Russia. Peter the Great visited the Netherlands to learn about Dutch shi building and finance. The Dutch imported much of their grain and probably all of their timber from Russia. This firm was obviously promoting this important trade. The last example we offered (Sale #124 January, 1994) sold for \$1595.00 in slightly superior condition.

Nicaragua

Poyaisian Land Grant (Edinburgh) 1834

En, Fr. Grant of 100 Acres. Class Concrest flanked by unicorns and native mean Signed by Gregor MacGregor, Cacique of Poyais, present day Honduras an Nicaragua; undersigned in London by the Trustees for the Exchange an Redemption. VF, small fold splits. (np)

(\$200-Up

Switzerland

1338 A.G. Elektrische Bahn Brunner Morschach (Brunnen) 1904. Gr. Share of 500 Franken. Gr with ye under print. C Snow-capped mountain peaks and lak shoreline. Purple face stamps. VF+.

(\$400-Up

1339 Amiantes de Poschiavo (Poschiavo) 1900 Fr. Share of 100 Francs. Or with bk. Cosnow-capped Swiss Alps at the timberline EF, small corner pencil mark. (\$200-Up)

1340 Societa Pella Ferrovia, Locarno Pontebrolla-Bignasso (Locarno) 1904. A Share of 1000 Francs. Bk with gr under print and rd border. Cs. Handsome fram border with vignettes of city views on cac side. EF. (np) (\$250-Up) Swiss share certificates are rare. These at the first we have offered in years.

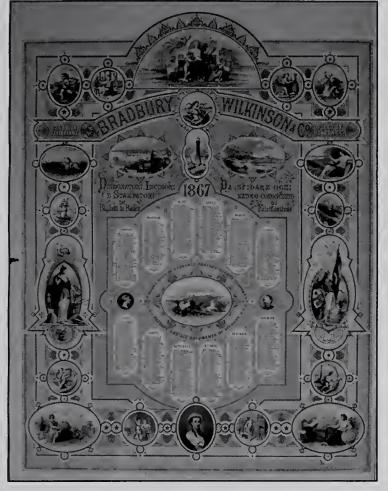
Please See the Multiple Item Groups for selection of foreign certificate deale groupings.

Engraved Broadsides and Satirical Cartoons

French Late 18th Century Era Numismatic/Financial Broadside. Overall Fine, to Very Fine. Edge nicks and short tears, worn corners. Internally sound for the most part and would be a spectacular item framed. (\$350-Up)

1341

Tableau des Papiers et Monnoyes, n.d. circa mid to late 19th Century. Large Folio plate, 70cm by 53cm. Hand colored lithograph, bk, gr, br and ye. Unusual numismatic theme with a begging pauper in tattered rags amid the different Assignats of the French Revolutionary era. At the left and across the top are the coins of Louis XVI, and the early revolution including medallic issues of the Monneron brothers. The top left has original decrees for these issues. This was once a plate in a large folio volume, now removed. First we have seen and Rare.





Superb Bradbury, Wilkinson & Company Advertising Calendar

Italian Bradbury, Wilkinson & Co, 1867 Color Advertising Calendar. Green, blue and brown Proof on original card. 39.5cm by 59.5cm. Extremely Fine, some back dismounting remnants, not affecting the face small chip off the wide left edge (restorable). The colors vivid and fresh as the day it was printed. (\$1000-Up)

This large calendar is the first of its type we have ever seen or offered. It contains 25 vignettes, framed amid blue, green and brown undertints with the months of the year in Italian listed with their patron saints. The ad text is in Italian and English. Although BWC advertising notes exist in many forms from the founding of the firm until the present day, the calendars must have been produced only for exceptional customers due to the size and cost. This being the first example we have ever seen (although we have handled countless varieties of different advertising notes) adds to this hypothesis.

Certainly one of the highlights of this auction. We would not be surprised by a strong four figure price.

Dutch/Flemish "Bubble" Related Political Cartoon. Dutch text. Bk. 329mm by 320mm. EF, split, strip repaired on the back, but attractive from the face. Historical and Rare. (\$350-Up)

BOMBARIO, o dood Gy waart geen vrind van LAW toen gy PAUS CLEMENS fchoot. 1721. Satirizing the events of 1720-1721. In the earlier year the South Sea Bubble in Britain and the Mississippi Bubble in France had collapsed. 1721 was marked by the death of the Pope and the investigations of bubbles.

In the main cartoon, Knight, the cashier of the Swordblade Company, the holding company for the South Sea Company, is shown under arrest in Brabant in the Austrian Netherlands. Despite British efforts to have him extradited back to London, where he would have to answer questions about which members of the government and the Parliament he had bribed or otherwise corrupted, Brabant refused to do so. Instead, the province insisted that Knight be tried in Brabant, which was, practically speaking, impossible. Without Knight, the prosecution of many guilty persons was thwarted, and many at the time suspected that the authorities in London encouraged Brabant in its obstructionism.

At the right is the deathbed scene of Pope Clement XI. At his bedside are Cardinal Alberoni, the favorite and chief minister of Philip V of Spain, who wanted to be pope; John Law, the man unintentionally the cause of the Mississippi Bubble and the "old Pretender" James Stuart.

At the lower left is a cartoon associating the pretender with the Mississippi Bubble. At the right is the wheel of fortune. Law and Alberoni are down, the pretender is to follow and the new Pope, Innocent XI is riding high. Between these cartoons is a Dutch/Flemish text of some witty doggeral.



ABBREVIATIONS USED

Printer Abbreviations

MA Massachusetts

ABN BA BC BWA BBC BW BABN CBN DB DH DP DSH DU	American Bank Note Bald, Adams Bald, Cousland Baldwin, Adams Baldwin, Bald & Cousland Bradbury, Wilkinson British American Bank Note Columbia Bank Note Danforth, Bald Danforth & Hufty Danforth, Perkins Danforth, Spencer & Hufty Danforth, Underwood	JAL PM MDF NBN NEB NYB WLO TPC RB RC RW RWH RWHE	John A. Lowell Bank Note Peter Maverick Murray, Draper, Fairman National Bank Note New England Bank Note New York Bank Note W.L. Ormsby Terry Pelton Rawdon, Balch Rawdon, Clark Rawdon, Wright Rawdon, Wright Rawdon, Wright, Hatch
DH DP DSH	Danforth & Hufty Danforth, Perkins Danforth, Spencer & Hufty	RC RW RWH	Rawdon, Clark Rawdon, Wright Rawdon, Wright & Hatch
KB LR	Keating & Ball Lenny & Rollinson	WBN WH	Western Bank Note Woodruff & Hamond

				CD.	Court Delega	-:	Diple
State	Abbreviations	MD	Maryland	SD	South Dakota	pi 	Pink Vallani
		ME	Maine	TN	Tennessee	ye 1:	Yellow
AK	Alaska	MI	Michigan	TX	Texas	li	Lilac
AL	Alabama	MO	Missouri	UT	Utah	pr rd	Purple Red
AR	Arkansas	MN	Minnesota	VA	Virginia	Iu	Reu
AZ	Arizona	MS	Mississippi	VT	Vermont		
CA	California	MT	Montana	WA	Washington		
CO	Colorado	NC	North Carolina	WV	West Virginia	Language .	Abbreviations
CT	Connecticut	ND	North Dakota	WI	Wisconsin		
DE		NE	Nebraska	WY	Wyoming	Ar	Arabic
	Delaware	NH	NewHampshire			Ch	Chinese
FL	Florida	NJ	New Jersey	Color A	bbreviations	Су	Cyrilic
GA	Georgia	NM	New Mexico			Du	Dutch
HI	Hawaii	NV	Nevada	bk	Black	En	English
IA	Iowa	NY	New York	bl	Blue	Fr	French
ID	Idaho	ОН	Ohio	br	Brown	Gr	German
IL	Illinois	OK	Oklahoma	go	Gold	Не	Hebrew
IN	Indiana	OR	Oregon	ma	Maroon	It	ltalian
KS	Kansas	PA	Pennsylvania	gy	Gray	Ja	Japan
KY	Kentucky	RI	Rhode Island	or	Orange	Sp	Spanish
LA	Louisiana	KI CC	Canalina	ol	Olive	Ru	Russian

Green

Tu Turkish

gr

	Condition and Textual Abbreviations		
		PCS	Punch cancelled signatures
Сь	Coupons, bound to the certificate	TCH PH	Tiny punch hole cancellations Pin holes
Cs	Coupons, attached at the side	BE	Bill of Exchange
Cu	Coupons, attached underneath	RN	Revenue stamp; usually with a Scott #
CD	Certificate of Deposit	*	Uncancelled
CC	Cut cancelled, slash, bank hammer or spindle cancelled, with a cut in the	U	Unissued Certificate (all certificates are issued, common stock unless specified)
	paper, but with no paper missing	P	Preferred Stock
COC	Cut out cancelled, paper missing	IR	Imprinted Revenue
POC	Punch cancelled, leaving a hole	Rgd	Registered

SC South Carolina

10th Anniversary Strasburg Stock and Bond Auction #159

Public Session II • Lots 2001-2300

January 25, 1997 • 8:00 PM

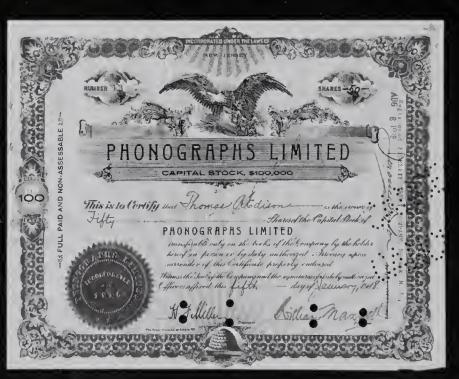


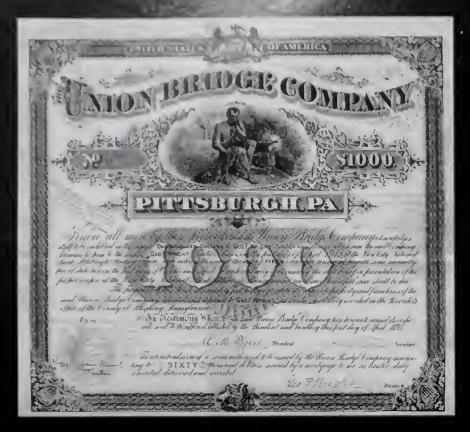




2128















THE WISCONSINE BUSON COMPANY,

PLANT INCORPORATED ACCORD

THE WISCONSINE BUSON COMPANY,

PLANT INCORPORATED ACCORD

THE WISCONSINE BUSON COMPANY,

PLANT INCORPORATED ACCORD

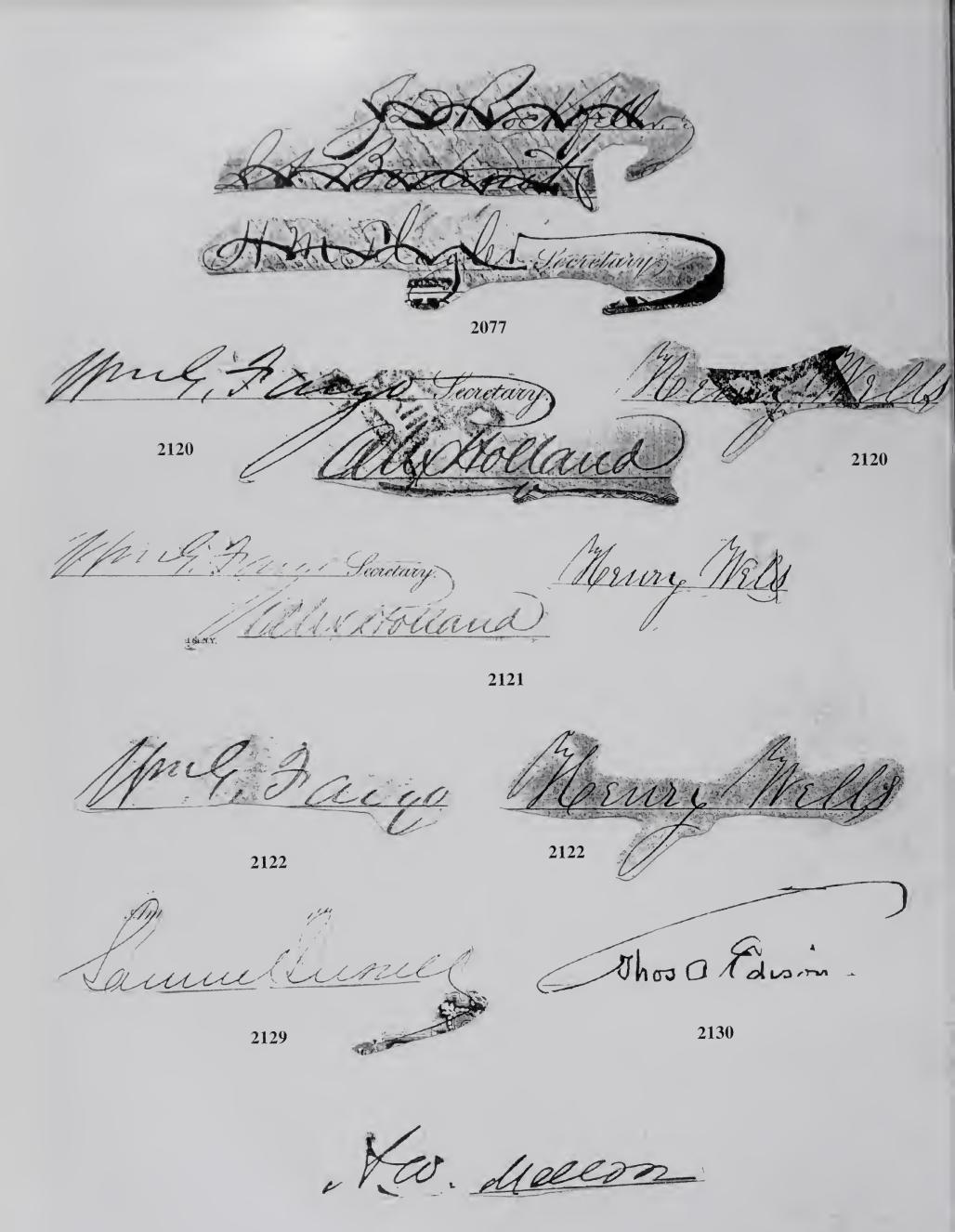
THE WISCONSINE BUSON COMPANY,

THE WISCON C

My Millinan

Rothing Dark

2029





Railroads

Allegheny Valley Street Rwy (PA) 1911. 45 shs, green. Gold embossed seal. Lady in circle. Signed by W. L. Mellon and Richard K. Mellon. VF+. (\$150-250)

Richard K. Mellon began his business career as a messenger boy at the Mellon National Bank, and rose to become a Director of ALCOA, General Motors and Gulf Oil.

William Larimer Mellon (1868-1949) was the nephew of Andrew and William. He was involved with street railways in Pittsburgh, and was on the board of Gulf Oil.

Baltimore & Ohio RR (NY) 1901. **100** shs. Brown. Woman draped with flag, left. Issued to and endorsed by E.H. Harriman on the back. Just a bit of roughness in the lower right margin, otherwise EF.

(\$400-600)

E. H. Harriman (1848-1909) began his career on Wall Street at the age of fourteen and bought a seat on the New York Stock Exchange when he was only twentyone. Harriman was instrumental in the reorganization of the Union Pacific Railroad in 1895.

Cedar Rapids & Clinton Railway (IA) 1883. \$1000. First Mortgage 5% 30 Year Gold Bond, Cb. Green. Specimen. Train at rural station with waterfall beyond. EF.

First time seen by us. Not listed in Railroad Names or Cox. (\$175-350)

2004 Charlotte, Columbia & Augusta RR (NC, SC & GA) 1883. \$500. 6% 50 Year Gold Bond, brown. Color Proof on india paper. Locomotive. EF. ABN. (\$200-350) The Richmond and Danville Railroad absorbed the CC&A in 1886.

2005 Chesapeake, Ohio & Southwestern RR 1883. 100 shs. Preferred. Train. Signed as president by Collis P. Huntington. ABN. VF+. (\$300-400)

Collis Potter Huntington (1821-1900) caught the gold fever and moved to California in 1849, where he became interested in railroads. As a lobbyist in Washington, he contributed greatly to the development of Western railroads, and he was president of the Southern Pacific Railroad at the time the transcontinental railroad was completed. Huntington was also involved with steamship companies.

2006 Chicago, Wisconsin & Minnesota RR (WI) 1885. \$1000. 5% Income Mortgage Gold Bond, Cs. Pink. Specimen. Passenger train at station. EF. Not in *Railroad Names*, and this is the only bond we know of. (\$200-300)

2007 Cincinnati Rwy Tunnel (OH) 1872.

Cincinnati. 100 shs. Preferred. View of city, train in the distance. Young woman, left. ABN. Issued to Fremont & Morton, and signed on the back by J. C. Fremont as attorney. A small repaired split in the top, and a small piece out of the bottom margin, otherwise VF+.* (\$250-350)

John Charles Fremont (1813-1890) was an army officer, explorer, and one-time candidate for President of the United States. He blazed paths to the West, including the famous "Oregon Trail". Fremont's huge estates and the discovery of gold in California made him rich. He served briefly as one of California's first senators, and in 1856 his wide popularity and antislavery opinions won him the Republican nomination, but questions about some of his ethical practices may have cost him the election.

2008 Colorado Midland Railway (CO) 1897. \$1000. First Mortgage 4% Gold Bond. Olive. Train at riverside station flanked by two women. Cherub above. ABN. VF+.

(\$200-300)

2009 Colorado Springs & Cripple Creek District Railway (CO) 1900. \$1000. First Mortgage. Olive. Woman flank 1000 in circle. Locomotive below. "DISTRIBUTION MADE" pin cancel, top vignette. Heavy endorsements, otherwise VF+.

(\$200-300)

2003

2001



- 2010 Connecticut Valley RR (CT) 1871. Hartford. 2 shs. Passenger train, steamboat beyond. R-44. VF+.* (\$150-250)
- Fernandina & Jacksonville RR (FL) 1880. \$1000. First Mortgage 7% Sinking Fund Bond, Cs. Green 1000 underprint. Train. Signed on the verso by E. H. Harriman. An impressive and premium quality Florida bond. EF. * ABN.

(\$400-500)

- Florida Central RR (FL) 1877. \$1000. 7% First Mortgage Bond, Cu, brown with green underprint and seal. Freight and passenger train. A few minor fold junction holes, otherwise VF.* (\$250-350)
- 2013 Georgia RR & Banking (GA-NY) 1897. \$1000. 5% Bond, Cu. Orange underprint. Specimen. Full red tint.Passenger train near stream, industrial town beyond. ABN, Some fold splits, otherwise VF.

(\$200-300)

Harrisburg, Portsmouth, Mount Joy & Lancaster Rwy (PA) 1862. 9 shs. One of the nicest railroad stocks ever issued, featuring two different antique steam locomotives, eagles, William Penn, Benjamin Franklin, Pennsylvania arms, a farmer and milkmaid. TC. VF+. (\$350-450)

- 2015 Lackawanna RR (PA) 1856. \$1000. 6% Mortgage Bond. Red. Train with coal cars. Signed by Morris K. Jesup as president. EF. Premium quality for this issue. (np) (\$150-250)
- 2016 Lake Shore & South Atlantic RR (WV) 1902. One Share, orange frame, seal and underprint. #7. Manuscript title. Miners in black above, and in orange below. EF.*
 [2] (\$150-250)

Unlisted in *Poor's*, *Cox*, or *Railroad Names!*

2017 Louisville & Northern Rwy (IN) 1907.

10 shs, green. Electric L & B trolley, light bulbs as counters. Signed by Samuel Insull as president. CBN. VF+.* Scarce this nice. (\$100-200)

Samuel Insull (1859-1938) began his business career as the Private Secretary of Thomas Edison. By the 1930's, Insull headed a vast empire of gas, electric, coke and transportation companies, all financed through the sale of stocks and bonds. Overexpansion and generally depressed business conditions caused his three largest companies to go into receivership. The investors blamed Insull and he was indicted, tried, but eventually acquitted.

2018 Macopin RR (NJ) 1897. One Share brown. Train, left. Signed as president b Garret A. Hobart. VF+. (\$150-200)

Garret Augustus Hobart was vic president of the United States at the tim he signed this certificate. In those day political correctness allowed for wha today would certainly be seen as a seriou conflict of interest.

2019 Missouri, Kansas & Texas Rwy 1880 100 shs, green. Issued to and signed on th verso by Jay Gould. ABN. Numerous pin holes, otherwise VF. The Gould signaturis slightly affected by fold soiling.

(\$350-450)

Jay Gould (1836-1892) was a majo speculator in United States railroad securities. He associated himself with Jame Fisk and Daniel Drew in an attempt to rescontrol of the Erie Railroad from Cornelius Vanderbilt, and he looted the Erie treasury. In 1869, Gould tried to corner the market in gold, touching off financial panic. He later extended hi control of the railroad to the Missour Pacific, Texas and Pacific, St. Loui Southwestern and the International and Great Northern. His son George eventually lost these properties to interests led by E. H. Harriman.



2020 New Albany & Salem RR (IN) 1855. \$500. 10% Income bond. Cu, On blue paper. Early passenger train in rural landscape. A small split at the top, otherwise VF+. * First time seen as a bond. Signed, (\$250-400)not issued. Active from 1850-1859, it became part of the Louisville, New Albany and Chicago,

> New Jersey Junction RR (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, brown. Signed as trustee by J. Pierpont Morgan. ABN. EF+.* A premium quality bond, but not fully issued.

(\$250-350)

J. Pierpont Morgan (1837-1913) was one of the most influential American financiers. At the turn of the century, Morgan, along with John D. Rockefeller, may have controlled half of the corporate assets of the United States. In 1907 President Roosevelt had to turn to Morgan to save the country from a financial panic that might have led to a total economic collapse.

New York & Harlem RR (NY) 1839. 2022 Transfer. 100 shs. Signed by Jacob Little. VF+. * (\$300-500)

2023 New York & Manhattan Beach Rwy (NY) 1880. Color Proof. 100 shs. Sailors watch yachts racing. Proof. ABN. VF+.

(\$200-350)

2024 New York, Lake Erie & Western RR 1880. 50 shs. Color Proof. Full brown tint. Locomotive "AMERICA". ABN. A magnificent color proof. Rare. VF+.

(\$250-350)

Merged into the Erie Railroad.

2025 North West Dispatch East Freight Line (NJ) 1894. 400 shs, green. Train at busy wharf. #27. ABN. Pinhole, top margin, otherwise VF+. * The first and only one we have seen. Not in Cox. (\$100-150)

Northern Pacific RR 1894. Specimen. 2026 \$1000. Receivers' Certificate of Indebetness, Cs, green. Specimen. A tiny train almost lost in the vast distance between the viewer and the Rocky Mountains on the horizon, flanked by (\$150-250) angels. ABN. EF.

Overland Traction Engine (NY) 1865. 2027 \$500, Cu. Eagle on shield. Trimmed close, left, otherwise VF+. * (\$100-150) 2028 Prescott & Arizona Central Railway 1885. New York. \$1000. 6% 30 Year First Mortgage Sinking Fund Gold Bond, Brown, Cs. Brown. Trainman and engineer with locomotive #217. Roman head in large first letter of the title. HLB. EF.

(\$200-300)

Page 47

2029 Pullman's Palace Car (IL) 1870. One Share. The first letters in each word of the title are large and ornate. Signed as president by George M. Pullman. The top right corner tip is missing, otherwise VF+. R44. Certainly one of the nicest examples we have seen. None of these have appeared in the recent institutional offering (\$300-400) of Pullman certificates.

George Mortimer Pullman (1831-97) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance railroad travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

We accept MAIL, PHONE or FAX bids for any lots in this sale.



Pullman (IL) 1905. 25 shs. Orange.
Portrait of George Mortimer Pullman, the first president of the company. Signed by Robert Todd Lincoln, the son of Abraham Lincoln. The signature is affected by a single hole cancellation, otherwise VF+. (\$250-450)
Robert Todd Lincoln served as Secretary of War (1881-5). He was president of Pullman from 1897-1911.

2031 Raleigh & Pamlico Sound RR (NC) 1904. \$1000. 5% 30 Year Gold Coupon First Mortgage Bond. Brown. Color Proof. Little girl holds on to her hat as train loads at station, ocean liner in background. FLB. EF. (\$200-300)

We Buy, Sell and Auction
Coins, Currency, and
Stocks & Bonds,
Autographs and Related
Items. Send \$15 for our
next auction catalogue,
or call 800-622-1880

Somerset & Mineral Point RR (PA) 1871. 10 shs. Farmer and blacksmith flank shield, train beyond. Bear. Woman leans against column. R-44. Repaired fold splits, otherwise VF. We have seen only one other. (\$200-300)

Active from 1870-79, it became the Somerset and Cambria Railroad.

2033 Steinway Rwy of Long Island City (NY) 189_. Specimen. Shares. Brown. Streetcar. ABN. EF. Only the second we have seen. (\$250-350)

This company purchased the Steinway and Hunters Point Railway.

2034 **Tehuanlepec Inter-Ocean RR** (NY) 1880. \$1000. 6% 30 Year First Mortgage Gold Bond, Cs, brown. Specimen. Train and telegraph poles. Oceangoing auxiliary steamship. ABN. Minor split, bottom, otherwise EF. (\$250-500)

We Research Old Stocks & Bonds To Determine Their Value as Securities 2035 Union Elevated of Brooklyn (NY) 1887 Specimen. \$1000. First Mortgage Gold Bond, Cs, green. The Brooklyn Bridge and ships in the foreground. ABN. EF.

(\$250-350

\$1000. One coupon. Signed by William Sharon, as president. Train, mills, mountains. VF+. (\$500-750)
William Sharon (1821-85) was the ager of William C. Ralston's Bank of Nevada a Virginia City during the early days of the Comstock boom. Despite his connection he lost a bid for the U.S. Senate to Jame Fair, and after Ralston's death, Sharo acquired many of Ralston's properties.

2037 Walkill Valley Rwy (NY) 1870. \$500 First Mortgage Bond, Cu. Brown Imprinted revenues. Train passes Victoria: mansion. VF+.* (\$150-300)

2038 Wilmington & Weldon RR 1899 Specimen. \$1000. Yadkin Division Firs Mortgage 4% 50-Year Gold Bond, Cs orange. Locomotive. EF. ABN.

(\$175-250

First time we have seen. Not in *Cox*. Th line was active from 1855 to 1887 and became part of the Atlantic Coast Lin Association.



Automobiles

2039

Auburn Automobile (IN) 1930's. Specimen. Brown. 100 shs. Four-door touring car flanked by semi-nude woman and man. ABN. EF+. (\$300-400)

Auburn was started in 1900 with a capitalization of \$2,500 by the Eckhart brothers. In 1919, William Wrigley, Jr., the chewing gum king, bought a controlling interest. Due to the postwar recession, sales languished until 1924 when Errett Lobban Cord acquired an interest in the firm and became general manager. He jazzed up the styling and improved the horsepower, and the cars began to sell. Auburn Speedsters competed against Stutz, but sold for much less. Cord acquired Duesenburg, Lexington and Lycoming, and combined his companies into the Cord Corporation. The Crash of 1929 and the subsequent Depression eventually proved to be too much, and the company failed in 1936.

Rare American Mercedes Certificate

Daimler Manufacturing (NY) 1901. **78 shs**, Common Stock. Pinholes, and there is a small tear above the embossed corporate seal, otherwise **VF**. (\$350-500)

In 1888, William Steinway, the piano manufacturer, visited Germany and learned of Gotlieb Daimler's automotive experiments. Steinway secured patent rights and returned home to set up the Daimler Motor Company in Hartford to build engines. Steinway died in 1898 and the company was reorganized as Daimler

Manufacturing Company of Long Island City. In 1905 they began to manufacture an exact reproduction of the German 45 horse power model. The American company had a license to import and sell "...the so-called Mercedes car..." in the United States. It also had the rights to all inventions and improvements made by Mercedes, and all inventions or improvements made in the future! Unfortunately, Daimler Manufacturing had a disastrous fire in 1907 in their factory, their shop and land in Long Island City was foreclosed, and finally, ten years after this certificate was issued, Daimler Manufacturing became financially embarrassed. On Wednesday, January 19th, 1910, at 12:30 in the afternoon the company and everything that went with it was sold at a public auction. Included is a rare notice of the bankruptcy sale.

2041 **Davis Car** (WA) 1921. **1000** shs, go underprint. Eagle standing upon cupola. Gold seal. Only 8 of these certificates are known. VF+.* (\$150-250)

2042 Macomber Motors (CA) 1913. 25 shs. Gold seal. Eagle with shield. Signed by W. G. Macomber as president. Short split, top, otherwise VF+.* (\$150-250)

The car had a rotary five-cylinder air cooled engine that also powered the Eagle cycle car.

Please note that a 10% buyer's premium will be added to each lot purchased.

2043 Maxwell-Briscoe Motor (NY) 190_. Specimen. Green. Liberty, Justice, shield (New York state arms). ABN. EF.+

(\$300-500)

Benjamin Briscoe invested money in the automobile David Buick was trying to build, but his faith in Buick was shaken. Briscoe, who owned a sheet metal plant in Detroit, hooked up with Jonathan Maxwell, got financial support from J. P. Morgan, and launched Maxwell-Briscoe. The firm's sales manager, Cadwallader Kelsey, was a genius at thinking up wild publicity stunts, and the car's racing success helped fuel sales of 20,500 Maxwells in 1910. Overexpansion eventually led to trouble in 1920 when the postwar recession set in.

2044 Mitchell Motors (NY) 1923. 25 shs, orange. Reclining classic figures point to the future above "Mitchell" trade mark. HBN. Small stain, bottom margin, else EF. (\$150-250)

A quality manufacturer of medium priced cars, the company was built over 5,000 units in 1910. Some structural problems arose, leading to financial problems.

2045 New England Motor Carriage (ME) 189_. Specimen. Brown. Shares. ABN. EF.+ (\$250-400)

2046 **Rauch & Lang** (MA) 1920. **2 shs**, orange. **VF+.*** (\$150-250)

Located in Chicopee Falls, the company produced both electric and gasoline taxis and cars. They built three hundred of the gasoline powered taxis in 1923, but the electrics did not sell well and in 1925 the property was sold and the charter forfeited a year later.

040



2047 Rolls-Royce of America (DE) 1921. \$1000. 8% 10 Year Sinking Fund Gold Note, Cs, Green. Specimen. Bald eagle. Note the famous radiator cap and logo on the coupons. EF. (\$750-1000)

In 1921 Rolls-Royce announced their intention to build cars in America using British mechanics under the supervision of British management. \$7,000,000 was authorized for the project, and by 1931 a total of 2,944 Rolls-Royces were actually manufactured in America. Sometime around 1935 the last one rolled off the production line in Springfield and the company went into bankruptcy, another victim of the Great Depression.

Saxon Motor Car (NY) 19_. Shares. Specimen. Shares. Blue. Common Stock. Semi-nude woman and man flank shield. ABN. Two short splits at the top, otherwise EF. (\$250-350)

These "high-grade, well-designed, carefully built, two passenger automobiles with four-cylinder motor..." were built from 1913 until 1922.

* means not cancelled

Banks

2049 Bank of Charleston ca 1830's. Charleston. Proof on India paper on card. Shares. State arms. Two medallion heads and cherub, left. DTT. Trimmed close to the right border, glue stains on the back of the card only, otherwise EF. A rare, and probably unique, early Southern banking Proof. (\$300-450)

The Bank of Charleston was organized in 1835 and issued notes payable at Charleston, and at the Bank of the State of New York. It became the Bank of Charleston, National Banking Association.

2050 Bankers & Brokers Assoc. (NY) 1871.

100 shs. The New York Stock Exchange
Building and the Open Board Stock
Brokers Building. R44. Lightly soiled,
upper right, otherwise VF. (\$200-300)

This would be the perfect companion piece for the New York Stock Exchange Building certificate in this sale.

Branches of the State Bank of Ohio 1845. Miami County Branch, Troy. Proof. Shares. State seal. Two girls in oval, left. Sailor, right. DW. Pieces are out of the margins, and there is a tear at the bottom, otherwise VF+. Worthy of restoration. Ornate and early, and quite rare, if not unique. (\$200-300)

2052 International Banking of the City of New York 1878. New York City - Duca Brunswick. \$40 Government Bond Issue by the Ducal of Brunswick, purple Elaborate vignette with allegorical figure of Prosperity and Industry flanking th arms of the Austro-Hungarian Empire, sur mounted by the federal eagle holding U.S. flag. This certificate was likely issueto relieve public debt and allow the minus cule German state to pursue a course o internal development programs Wonderfully graphic! Soiled on the bac only, otherwise EF.* (\$250-350)

2053 Peoples Bank of Philadelphia (PA) 1870 100 shs. Farmer, sailor and blacksmith Merchant holds manifest. Dock workers ABN. R44. Trimmed close, otherwise VF+. * Scarce. (\$125-250)

We Buy, Sell and Auction Coins, Currency, Stocks & Bonds, Autographs and Related Items. Send \$15 for our next auction catalogue, or call 1-800-622-1880 to subscribe.



Mining

Aztec Gold & Silver Mining (CA) 1877.

Aztec District, Arizona Territory - San
Francisco Office. 50 shs. Young, seminude Native American woman. VF.*

(\$200-300)

055 Big Bend Tunnel & Mining (NY) 188_.

Butte County, California - Offices in Buffalo, New York. Proof. Shares. Miners in small circle in front of title and at upper right. Location map. ABN. The wide right margin is rough, otherwise VF+.

(\$200-400)

Included are original drawings for the map, and the ABN internal work order.

Bodie Consolidated Mining (CA) 18_. Bodie Mining District, Mono County, California. Brown color **Proof** on India paper partially mounted on card. **Shares**. Prospector, left. Three others examine ore sample, right. Splits at the top, easily restored, otherwise VF+. (\$250-450)

Bunker Hill Silver Mining (NY) 1865. *Reese River, Nevada.* **50 shs.** Three miners underground. *R45.* **VF+.*** (\$125-250)

We accept MAIL, PHONE or FAX bids for any lots in this sale.

2058 Consolidated Imperial Mining (CA) 1879. San Francisco. Queen and Liberty with monogrammed shield. VF.*

(\$150-300)

2059 Irrigation and Hydraulic Mining (NM) 1890. \$500 First Mortgage Bond, Cs, brown. Men play hose against rockface to wash out ore. Woman pours water, below. ABN. EF.* Not seen before by us.

(\$150-250)

2060 **Penn-Yan-Mining** (MT) 1887. **2500** shs. *Helena, Montana*. Brown with metallic gold and silver U. S. coins dated in the 1870's and 1880's. VF+. (\$175-250)

- Reliance Gold & Silver Mining (NY) 1867. Colorado. \$100 %5 10 Year Gold Bond, Cb, embossed blue corporate seal. Daybreak over mountain with mining scene in valley below. VF+. * (\$200-400)
- 2062 San Miguel Gold Placers (CO) 1890.

 Denver. Pink full tint. 15 shs. Miners play hose on rock face. VF+.* (\$200-300)
- 2063 Santa Cruz Silver Mining (NY) 1880.

 Arizona Territory. All brown color Proof.

 Shares. Prospectors, man with burro. Dog, below. ABN. EF. Also includes the ABN work order. [3] (\$200-350)

Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

056

057



2064 Shoshone Gold Mining (NY) 1888.

Cassia County, Idaho. 100 shs. Green wavy underprint. Prospector on horseback points East, train in the distance. EF.*

(\$150-250)

- 2065 St. Croix & Lake Superior Mineral 1845. Boston. One share. Signed by Caleb Cushing and Rufus Choat. Accompanied by engravings of both Mr. Cushing and Mr. Choat. Ideal for framing. (\$150-250)
- 2066 **Tip Top Gold & Silver Mining** (CA) 1863. *Tip Top Lode, Silver Mountain District.* **5 shs.** Sun shines over five mountain peaks. *R44*. **VF+.** Only 2,000 shares authorized. First we have seen.

(\$125-250)

2067 Union Mining of New York (NY) 1847. 5 shs. Landing of Roger Williams. George and Martha Washington. Woman with spear, left. Woman with stags above and below, right. Alchemist below. This ornate and very handsome certificate was engraved by Rawdon, Wright and Hatch. It bears the stamp of the Western Reserve Historical Society. VF.* (\$200-350)

2068 Watab Gold & Silver Mining of Minnesota 1869. St. Paul. 857 shs. Farmer carries wheat sheaf. EF+.*

(\$250-350)

This is one of very few Minnesota mining shares we have seen in a decade.

Oil

- 2069 Colorado & Wyoming Land & Oil (CO) 1884. Denver. 540 shs. All green. Snow capped mountains. First we have seen. VF.* (\$175-250)
- Fuller Farm Oil (MA) 1865. Boston. 16 shs. Early oil tower, tanks and barrels. R50 Minor aging, otherwise VF+.* We have seen very few early oils incorporated in Massachusetts. (\$250-350)
- 2071 Latonia Town & Oil (NY) 1865. 350 shs. Oil Creek, jam packed with barges loaded with oil barrels and a steamboat; farms with oil towers in the distance. Oil scenes on corporate seal. Key, dog and chest below. R-45. A handsome and very graphic early oil. VF+.* (\$350-450)

- 2072 Monticello Oil & Oil Land of We Virginia 1867. Sturgis, Michigan Office 100 shs. Train at station, oil barrels and offield in the distance. Dog, key and ches VF+. * R48. (\$200-300)
- 2073 National Petroleum Association (PA 1866. Pithole Creek, Anderson Farm Venango County. One Share. Light viol frame and border vignettes. Oil tower tanks and barrels. Woman. Only one hundred shares were issued. The owner name is not filled in. Lightly foxed arour the edges, otherwise VF+.* One of the nicest examples found. (\$200-256)
- 2074 Newhall Petroleum (CA) 1876. Sa Francisco. 25 shs. Towers, tanks and ba rels. Large California Petroleum barre with corporate logo, left. EF.*

(\$300-450

New York & Liverpool Petroleum (NY 1865. 10 shs. Creekside oil towers an tanks, early steam riverboat. Hope wit anchor. VF+. (\$300-450)

YOUR COLLECTION COULD BE HERE

R. M. SMYTHE auctions reach the nation's most important collectors of U.S. and International Coins, Currency, Stocks and Bonds, Autographs, Medals, Tokens and Related Items. Consigning is easy. Immediate cash advances are readily available. Call toll-free: 800-622-1880 (NY Residents call: 212-943-1880).



Oil Mountain Petroleum (WY) 1888. Omaha, Neb. 1000 shs. Blue and bronze border, green seal, and brown underprint of an oil field. Rare and unusual. VF+.*

2076

2077

(\$150-200)

Standard Oil Trust (NY) 1882. 15 shs, green. Issued to and signed by Charles F. G. Heye. Signed by John D. Rockefeller as president. Shares. Green. Capitol Building. Signed by John D. Rockefeller as president, Henry Flagler as secretary and Jabez H. Bostwick as treasurer. Red ink cancellation through, but not obscur-(\$2500-3500) ing, signatures. VF+.

In 1888, a Federal Committee on Manufacturers investigating the Standard Oil Trust concluded the following:"...the Standard Oil Trust agreement was a slippery device for evading responsibility.' Although they felt certain that refined oil prices were being fixed, the committee was powerless to pursue punitive action against the trustees who swore "they had nothing to do with the business operations of the separate concerns. They simply held the stocks of the various corporations, exercised their rights as stockholders, received and distributed dividends." In 1892, however, the trust was ordered to liquidate.

Henry Morrison Flagler (1830-1913), American oil magnate associated with J. D. Rockefeller, organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine, Miami (1892-96).

* means not cancelled

212-943-1880

Jabez A. Bostwick maintained a large export house, a refinery on Long Island and terminal facilities in New York Harbor. He was also instrumental in mak-

ing Standard Oil a giant.

John D. Rockefeller (1839-1937), was the American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized the Standard Oil Co. (currently known as Exxon), and gained a monopoly of the oil business.

2078 Standard Oil (OH) 187_. Capitol Building. "Standard Bearer" (Liberty holds flag). Shares in the original Standard Oil Company organized by John D. Rockefeller. Unissued. EF.* (\$350-500)

Shipping

American Steamship of Philadelphia 2079 (PA) 1881. 36 shs. Two-masted auxiliary steamship in rough seas. Sailor with American flag, right. Issued to and signed by the president, Henry D. Welsh. VF+.* (\$250-350)

2080 Leavitt Lusitana Salvage (DE) 1924. 10 shs, gold underprint. Bald eagle and embossed gold corporate seal. EF.*

(\$200-300)

The Cunard liner Lusitania was torpedoed by a German submarine off the coast of Ireland on May 15, 1915 with 114 Americans on board. The ship still lies on the ocean bottom and exactly what her cargo consisted of remains a question today despite the fact that there have been numerous attempts to salvage her.

2081 Philadelphia & Atlantic Steam Navigation (PA) 1849. 20 shs. Ocean going auxiliary steamer. Robert Fulton, woman on cotton bale, Benjamin Franklin, left. VF+.* (\$250-350)

2082 Philadelphia & Southern Mail Steamship 1870. Philadelphia. 9 shs. Ocean going auxiliary steamship. Pennsylvania state arms. R44. Red endorsement printed through the vignette, otherwise EF. (\$250-350)

Potomac Steam Boat 1881. \$15,000 2083 bond. Early sidewheel steamboat. Chartered in 1850. VF+.* A scarce, early (\$150-250) variety.

2084 Washington & Fredericksburg Steam Boat (MD) 1840. Proof on India paper mounted on card. Shares. Three women and sailing vessel. Four dogs. Steamboat below. UBSH. DU. A partial proof draft is mounted on the back. Light glue spots in the corners, otherwise EF. (\$300-450)

> We Research Old Stocks & **Bonds To Determine Their** Value as Securities



General Stocks & Bonds

- Shares. Full blue tint and frame. Specimen. EF+. Included is a broadside announcing a public offering of 50,000 shares. (np) (\$150-250)

 Brunner-Winkle manufactured the "Bird" Biplane, which was designed to be used by flying schools for training purposes. On January 31, 1929, Miss Elinor Smith took off from Mitchell Field in a "Bird" and remained in the air for thirteen hours and seventeen minutes, establishing a new world's duration record for women.
- 2086 Eastern Airlines (DE). EAW. 1)
 Specimen. 100 Shares. Blue. Man leans on trademark, airport behind. EAW. EF+.
 2) 1940. Subscription Warrant. Blue. EF. Partially prepared, not issued. [2] (np)
 (\$150-250)
- Piper Aircraft (PA). Specimens. Blue. EAW. 1) 1937. Shares. Convertible preferred stock. Eagle on rock. Signed by M.T. Piper, as president. EF+. 2) 1937. 100 shares. Draftsman, globe. Facsimile signature of Piper. EF+. [2] (\$250-350) The Piper Cub was one of the world's most popular single-engine airplanes.

- 2088 Transcontinental & Western Air (DE) 1934. Specimen. 1000 Shares. Blue. Eagle watches airliner. EAW. EF+. (\$100-150) This was the merger that created TWA.
- 2089 Trans World Airlines (DE) 1934. Specimen. 1) Green. Shares. Eagle watches airliner. EAW. EF+. 2) Modern specimen. Red. 100 shares. Women holds globe, circled by jetliner. [2]

(\$150-250)

- 2090 Mack Trucks. 1) Wright-Martin Aircraft (NY) 1919. Certificate of Deposit for Common Stock. Green. ABN. EF+. 2) International Motor Truck (NY) 1919. Certificate of Deposit for First Preferred Stock. 3) A four-page information broadside explaining why International Motor Truck and Wright-Martin Aircraft should reach a mutually beneficial arrangement. [3](np)(\$100-150) After World War I, the demand for Wright-Martin airplane engines was diminished. International Motor Truck was having phenomenal success with its line of "Mack" Trucks and needed extra manufacturing facilities.
- 2091 Electro Pneumatic Transit (NJ) 1900 100 shs. Brown with green underprint an seal. Schematic illustration of a pneumati postal system. Leonhardt. One of th nicest "unusual apparatus" certificates an destined to become a real classic. VF+.* (\$150-200
- 2092 Mutual Safety Insurance 1845. New York. \$255.83 profit distribution certificate. Tall ships in rough season Washington, below. Fine-VF.*

(\$150-250

- 2093 **St. Johns Marine Telegraph** (FL) 1877 *Jacksonville*. **One Share.** Dragon ove shield. **VF+.** (\$150-250)
- Fifth Avenue Electric Medical (SD 1901. 25 shs, brown. Embossed gold sea Woman and wheat. Signed by two medica doctors. Electric devices were popula around the turn of the century for curin everything from depression to diarrhea VF+. While only occasionally encountered, medical-related certificates are a interesting specialty area for collectors.

(\$150-200)



2095 United States Treasury War Finance Committee 1944. Maryland. War Bond premium certificate. Multi-color, with twenty-two different Disney characters. Given out as a premium when a World War II bond was purchased, this scarce fully-issued example bears the imprint of the regional War Finance Committee Chairman, Maryland. A few mounting remnants on the back (these were often proudly pasted up on the wall in a child's room.), otherwise EF. Printed by Homer H. Boelter, Los Angeles. (\$200-300)

2096 United States Treasury War Finance Committee 1944. New York. War bond certificate. 22 different Disney Characters in color form the border. Issued by the Treasury and distributed through the War Finance Committees set in various states (in this case, New York), they were premiums given with the purchase of a war bond. Note that this one was presented by a school. Printed by Homer H. Boelter, Los Angeles. The right side has a light razor scrape, probably from dismounting, otherwise EF. (\$200-300)

2097 United States Treasury Savings Bond
1949. Savings Bond Division certificate.
Issued as a premium to savings bond
buyers. Charming multicolor lithograph
by the U.S. General Printing Office featuring more than twenty cartoon characters,
mostly "shmoos" (cute little pear-shaped
figures) from the comic strip Li'l Abner by
Al Capp. These are rarely found fullyissued. VF+. (\$300-400)

2098 Pennsylvania Fire Insurance ca 1840.
Proof on India paper. Philadelphia city arms. William Penn. Light mounting remnants on the back only, otherwise EF.*

(\$150-300)

2099 Brooklyn Academy of Music (NY) 1927.
2 shs, green. Bare-breasted allegorical female with doves. HBN. EF.*

(\$150-250)

Organized in 1904, this Brooklyn cultural institution is still going strong, bringing the community the very best in classical and modern music.

J. M. B. Patents 1929. Ogden, Utah. 25 shs, blue safety tint, orange frame and underprint of an early plane. The buyer obtained in interest in two patents, one for the airplane, and one for a spark plug invention. A very unusual aviation related stock, and one of the few shares in a patent we have seen. EF.* (\$150-200)

2101 Richmond Business College 1895.

Richmond, Ind. Certificate of Scholarship.

Green underprint of the banking department of the business school. With original envelope having a smaller version of the same vignette. EF.* (\$150-250)

2102 American Submarine (NY) 1870. 250 shs. Red embossed seal. New York state arms. Sailing ship, steam tug, small boat with diving barrel. R44. R27, verso VF+. (\$150-250)

2103 **Grahamite Asphalt** (NY) 1870. **100 shs.**Horse drawn trolleys at ferry terminal.
Dog, key and chest. #4. Rare. VF+. *
(\$150-250)

2104 Lincoln Aircraft (DE) 1929. 25 shs, green, underprint. Portrait of Lincoln. VF+.* (\$150-200)



- 2105 Globe Telephone (NY) 1886. 163 shs, brown with underprint of lighting issuing from behind globe. Allegorical figure with receiver and cherubs. FBN. An early and graphically interesting telephone stock. Ink stains on the back, only, otherwise VF+.*

 (\$150-250)
- 2106 **Dubilier Condenser & Radio** (DE) ca 1920's. **100 shs.** Preferred. Brown. Allegorical female figure holds lamp near power lines, illustration of the condenser. Unissued, and most likely an HBN specimen. Undoubtly rare. **EF.** (\$100-200)
- A.S. Beck Shoe (DE) 1969. 100 shs, rd with underprint. Allegorical males flank British Royal arms. Issued to and signed on the accompanying power by Zeppo Marx, one of the brothers. CBN. Light ink stain, left, otherwise VF+. (\$175-250)
- Franco American Trading (NY) 1883. 50 shs, green with underprint. #4. Cherubs with emblems of art and science flank Colombian crest. Winged sphinx. A few petty pinholes, otherwise EF.* (\$150-200)

- 2109 American Button Hole Overseaming & Sewing Machine (PA) 1893. 20 shs. Federal eagle. Patriotic woman with children. VF+. * (\$150-250)
- 2110 Pacific Pearl 1867. 25 shs, violet. Long haired woman wears long strands of pearls and holds oyster shell while bathing in the ocean, volcanic island behind. Venus, below. VF+. * A graphic and romantic share certificate. (\$300-500)
- 2111 Pettengill Telegraph Revolver 1858. 10 shs. Blacksmith. Revolver. Signed on the transfer by C. S. Pettengill. A rare, and very desirable arms certificate. VF+. *

 (\$750-1250)
- 2112 Pneumatic Gun-Carriage and Power (WV 1889. 100 shs, red frame and imposing artillery cannon. VF+.* (\$150-250)
- 2113 Philadelphia Arms (PA) 1904. 100 shs, green. Eagle. Preferred. Issued to P. F. du Pont. Representing 10% of the preferred stock in the company. VF+.* (\$175-350)
- 2114 Inter-State Industrial Exposition of Chicago 1876. 4 shs. Horse drawn coaches and carriages transport crowds of atten-

- dees to the Exposition Hall. VF+. A great centennial year certificate. (\$500-750) Only three are known to the consignor.
- 2115 Louisiana Sugar & Rice Exchange o New Orleans 1921. One Share. Exchange Building in New Orleans. VF+. The total capitalization was only \$100,000.

(\$250-350)

- United States of America. Fourth Liberty Loan 4-1/4% Gold Bond of 1933-1938. 1918. \$50. Thomas Jefferson Elaborate black border, rays of sun under printed in green, red Treasury Seal Justice, draped in the U.S. flag and holding scales and a globe is on the brown back VF+. (\$400-650)
- 2117 Merchants & Mechanics Insurance of Philadelphia (PA) 1857. 10 shs Handsomely engraved with five different vignettes. Sailors huddle on beach after a ship wreck. Rider on horseback tows a canal barge. Sailor, fire hydrants Blacksmith. BC. VF+.* Surely one of the most handsome American insurance company stocks, and in premium condition. (\$300-450)

American Express Related Certificates

This offering consists of certificates issued by American Express and related companies.

The American Express Company began when a group of men in beaver hats and broad cloth coats gathered around a table at the Mansion House in Buffalo on March 18, 1850. Although their motive was mainly financial, they also shared a common vision beyond the making of money. Their vision developed into an organization that was to serve Americans, and people everywhere, for a hundred years, and perhaps, hundreds more years to come.

The first directors of the company were **Henry Wells** (NY), **Johnston Livingston** (NY), **John Butterfield** (Utica), James D. Wasson (Albany), W. A. Livingston (Cincinnati), William G. Fargo (Buffalo), and James McKay (Buffalo). Over the years the company grew and evolved from its parcel-carrying business to become one of the world's most famous organizations, engaged in world-wide travel and financial and international freight forwarding.

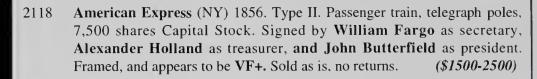
Henry Wells (1805-1878), founded Livingston, Wells & Pomeroy Company and Wells & Company, both express companies operating from Buffalo. He was elected president of the newly formed American Express. With William Fargo, Wells organized Wells Fargo & Co. and successfully challenged the monopoly of Adams Express in the West.

William G. Fargo (1818-1881), started out as a messenger at Wells & Company and later became a partner. He

was one of the driving forces behind the American Express Company. He was elected Mayor of Buffalo for a term in 1866.

James C. Fargo (1829-1915), William's brother, successfully contributed to the unprecedented growth of the express business. He became president of American Express, Wescott Express, and director of several other companies. James popularized money orders.

John Butterfield (1801-1869), was a Utica businessman and politician. He originated the street railway of Utica, established a telegraph and an express company, and was an executive of several other businesses. In 1865, Butterfield was elected mayor of Utica.



2119 American Express (NY) 1873. Type VI. Orange full tint. Dog in circle faces right. 180,000 Shares Capital Stock. 5 Shs. 1/2" hole cancel, otherwise VF+. Signed by Knapp as secretary, William G. Fargo as president, and Alexander Holland as treasurer. Clean, uncancelled signatures.

- American Express (NY) 1863. A predecessor to Type IV. Dog faces left 2120 in circle, Capital Stock 6,000 Shares. One Share. Signed by William G. Fargo as secretary, Alexander Holland as treasurer, and Henry Wells as president. Lightly aged throughout, light rubber stamp cancels through the signatures, otherwise VF+. (np)
- American Express (NY) 1865. Similar to Type IV but overstamped 2121 10,000 Shares. 5 Shs. Dog faces left in circle. Revenue stamp. Signed by William G. Fargo, secretary, Alexander Holland, treasurer, and Henry Wells as president. Uncancelled, thus rare. R24. There are some petty splits in the margins, repaired with tape on the back, otherwise VF+.* No apparent waterstains or noticeable foxing. A superb example for framing.

(\$600-850)





2119



2121



2122 American Express (NY) 1860. Similar to Type IV but precedes it. 2,000 Shares overstamped 10,000. Dog in circle faces left. Signed as secretary by William G. Fargo, as treasurer by Alexander Holland, and as president by Henry Wells. The left corner tip is missing. Unevenly aged, otherwise VF * or so. There are no cancellations.

(\$600-750)

- American Express (NY) 1859. Type III. Freight car behind locomotive and tender, no telegraph poles. 6 shs. Signed by Henry Wells as president. The other signatures are missing. Some mottled aging, otherwise VF+. (\$750-1250)
- 2124 American Merchants Union Express (NY) 1868. 25 shs. Express wagon leaves pier. Dog, left. Shaking hands, below. Signed by John

Knapp secretary, E. Ross treasurer, and William G. Fargo president. R-24. 1/2" hole cancel, otherwise VF+.

Merchants Union Express was organized by a group of disgruntled New York shippers who refused to pay what they considered to be excessive freight rates to American Express. At first, American Express ignored them. The competition grew fierce, and eventually a merger proved to be in the best interests of all.

- American Merchants Union Express (NY) 1868. 15 shs. Express 2125 wagon leaves pier. Dog, left. Shaking hands, below. Signed by John Knapp as secretary, E. Ross as treasurer, and William G. Fargo as president. R-24. 1/2" hole cancel, otherwise VF+. Framed with a handsome engraving of William G. Fargo. (\$350-450)
- 2126 Vail, Thomas: 1) Electrical Accumulator (NY) 1886. 100 shs. Griffins. Signed as president by Thomas Vail. ABN. VF+.* 2)

Accumulator (NJ) 1890. \$1000. Second Mortgage 6% Income Gold Cs, Bond. green. Large "A" underprint. Signed as president by Thomas Vail. EF.* [2] (\$400-500)Thomas Vail

Page 58



(1845-1920) began his career in communications as a telegraph operator on the Union Pacific Railroad. General Grenville Dodge recognized Vail's potential and promoted him to mail clerk. Vail did a study on how the railroad handled the mail, and incorporated suggestions that eventually got him the position of general superintendent of the railway mail service. He attracted the attention of Garner Hubbard, one of the original promoters of the telephone, and through that connection met Thomas A. Watson, Alexander Graham Bell's associate. Watson offered him the position of general manager of American Bell Telephone, and in 1885 he became the first president of the newlyformed American Telephone and Telegraph Company.

National Transit (PA) 1899. 332,580 / 972,500 shs, orange full tint Eagle. Signed by Henry H. Rogers, the signature is affected by small punch hole cancellations, otherwise quite legible. VF+. (\$350-500)

Organized by the Standard Oil Company in 1881, the Nationa Transit Company became one of the most powerful corporations in the country, and a part of the Standard Oil Trust. Through National Transit

Rockefeller and Rogers controlled the flow and prices of oil to all major distribution centers using its own pipe transmission line system.

2127

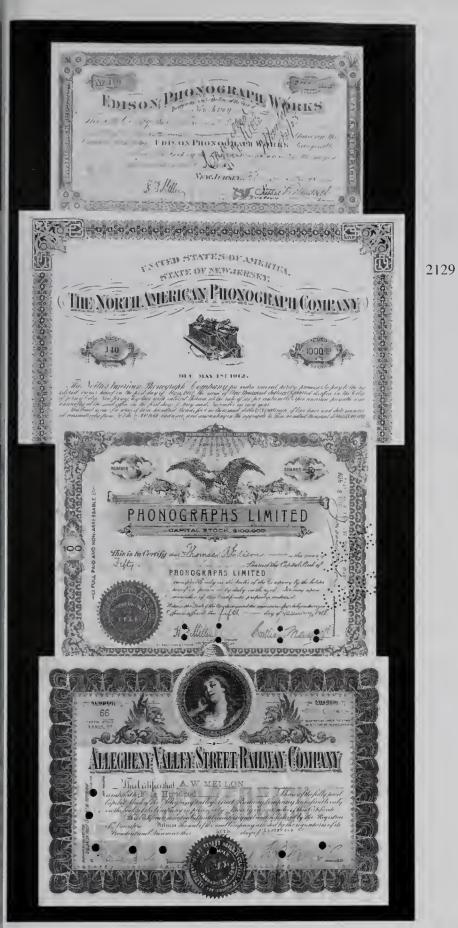
Henry H. Rogers (1840-1909) was one of the masterminds of the Standard Oil interests. He originated the concept of pipeline trans-

26 Broadway, New York, NY 10004-1701



portation. Rogers was not only one of the dominant figures in the petroleum industry, but was also involved in a number of copper, gas railroad, and banking operations.

Roger's signature is affected by small punch hole cancellations, otherwise legible.



Edison Phonograph Works (NJ) 1920. 3000 shs, brown. Issued to Thomas Edison and signed by him on the verso. The signature is barely affected by small punch cancels. Signed twice by H. F. Miller, Edison's personal secretary. VF+. Includes two printed photos of Edison, one with a phonograph. (\$1250-1750)

While Thomas Edison was not considered to be a profound scientific genius, he had a tremendous talent for applying scientific principals to practical applications. In 1876, while experimenting with a needle attached to a telephone receiver, Edison discovered a method that reproduced sounds on a wax cylinder, and the recording industry was born. Edison's invention relied on mechanical amplification, and by 1923, when this certificate was issued, his competitors were manufac-

turing electrically amplified, higher fidelity phonographs. Edison was hard of hearing and could not appreciate the difference in sound quality. He refused to allow his sons to waste time and money to develop an improved electrically amplified phonograph, a decision that would have dire consequences for Edison Phonograph Works.

North American Phonograph (NJ) 1892. \$1000. 6% Debenture Bond. "\$1000". Early phonograph. Signed as president by Samuel Insull. VF+.*

(\$750-1250)

Thomas Edison was certainly one of the world's foremost inventors, but his business instincts often were very poor. When Edison was ready to begin to cash in on his new invention he turned to a trusted friend, Ezra Gilliland, to make the necessary business arrangements. In 1888, Gilliland was approached by Jesse Lippincott, who had ideas of forming Phonograph Trust. Edison thought his phonograph was worth at least one million dollars, but Gilliland, playing both sides against each other, settled with Lippincott for \$500,000, assuring himself a fat commission of \$250,000. Lippincott went into a panic and confessed the whole scheme to Edison. The scandal became public, and a settlement finally ensued. Lippincott issued licenses to local dealers wanting to rent phonographs instead of selling them directly to the public. The approach worked well for

telephones, but not for phonographs, and Lippincott became ill under the stress. North American Phonograph went into receivership and reverted to Edison.

While Samuel Insull's autograph is obtainable on certificates that relate to his own enterprises, his signature on an Edison-related certificate is rarely seen. Insull provided Edison with financial guidance, enabling the inventor to concentrate on inventing light bulbs, phonographs, movies and a host of other practical items. Insull later built his own empire of utility companies and street railways. These failed in 1934 as a result of the Great Depression, and Insull was charged with mail fraud and embezzlement. He was eventually acquitted.

26 Broadway, New York, NY 10004-1701

Phonographs Limited (NJ) 1918, 50 shs. Gold frame and seal. Eagle, #13, Issued to Thomas Edison and boldly signed by him on the verso in dark brown ink. There is a small chip in the bottom border, otherwise (\$2000-2500)

Our research has not been able to determine exactly what Phonographs Limited was. The capitalization was small, only \$100,000, and the shares were transferred to Thomas A. Edison, Inc., Edison's holding company. We know of only three examples.

2131 Allegheny Street Rwy (PA) 1906. 500 shs. Green. Gold seal below. Girl in circle. Issued to Andrew W. Mellon and signed by him on the verso. Signed by Richard Beatty Mellon as treasurer, and William Larimer Mellon as president. EF. Premium quality. A portrait of Andrew is included in the lot. (\$750-1000)

> Andrew Mellon (1855-1937) was the son of a judge who established a private banking house in Pittsburgh in 1867. In 1882, Judge Mellon transferred ownership to Andrew, who seemed to show a great deal of promise in the finance field. Andrew recognized the value of a new invention in the manufacturing process for aluminum, and the Mellons became the principal stockholders in the Aluminum Company of America. He helped establish Gulf Oil, Carborundum, Union Steel and the Mellon National Bank. He was the dominant figure in the Harding Administration. He was Secretary of the Treasury of the United States 1921 to 1932, and Ambassador to Great Britain 1932-1933.

> Richard Beatty Mellon (1858-1932) was Andrew's brother, and succeeded him as president of the Mellon Bank.

> William Larimer Mellon (1868-1949) was the nephew of Andrew and William. He was involved with street railways in Pittsburgh, and was on the board of Gulf

Only subscribers can be assured of getting our catalogues. **Avoid Disappointment!** Call Mary Herzog at 800-622-1880 or 212-943-1880. Check on the status of your subscription today!

2128



- 2132 American Postal Telegraph (NY) 188_. Specimen. Green. Shares. Mercury touches Caduceus to telegraph key, sending a message around the globe. Cherubs, telegraph poles. VF+. (\$200-400)
- 2133 Ringling Bros and Barnum & Bailey Circus. (DE) 1971, 1969. 1 Share, 100 shs. Almost New, with light handling and a couple of staple holes on top of the usual punch cancellations. [2] (np) (\$500-750)
- 2134 Roycrofters (NY) 1902. 4 shs, bk decorative borders, go embossed seal, title in red. #3. Company logo. Signed by Elbert Hubbard as president and Elbert **Hubbard II** as treasurer. **VF.+** (\$500-700) The Roycrofters, named after the 17th Century English printers, Thomas and Samuel Roycroft, was founded in East Aurora NY, by Elbert Hubbard (1859-1915), noted author and lecturer. It operated the Roycroft shops, proponents of the anti-industrial Arts and Crafts Movement and widely known for their products of leather, metal and wood. The Roycroft Shops also made deluxe editions of the classics. Elbert Hubbard and his second wife, Alice Moore, also a writer, perished when the Lusitana sank on May 7, 1915.
- 2135 International Business Machines (NY) (Printed in 1911, overprinted in silver). Specimen. Shares. Eagle. ABN. EF.

(\$750-1250)

This certificate was printed in 1911 for IBM's predecessor, Computing Recording Tabulating Company. When International Business Machines was organized, the new company declined to spend money to have a new plate engraved, and frugally elected to have the old Computing Tabulating Recording certificates overprinted. Hold this specimen up to the light and you will see the original name beneath the silver foil. A rare and important

certificate that chronicles the corporate succession of one of the most dominant companies of the century.

- 2136 **Hope House & Steam Fire Engine** 1859. **\$218.** Female (Hope) holds anchor near waves. Fire hydrant. Dog, key, safe. Minor edge foxing, otherwise VF.* (\$175-250)
- 2137 Hawaiian Telephone Collection 1882-1923.

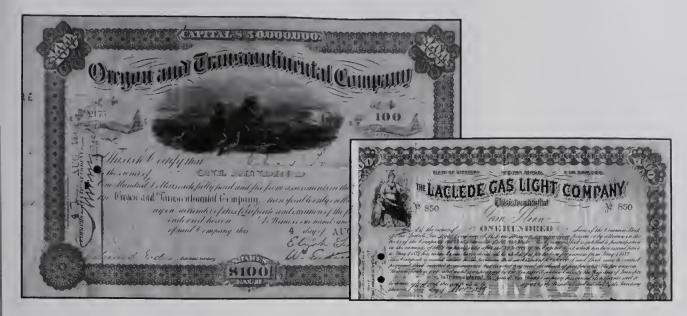
In the 1880's a group of visionary entrepreneurs raised the capital necessary to provide the Hawaiian Island with telephone service. They petitioned the constitutional monarchy, King Kalakaua, who granted a charter to form Hawaiian Bell Telephone. Additional companies were organized under a progression of Hawaiian governments and they all eventually merged into Mutual Telephone. A rare opportunity to acquire a collection that includes some of the earliest American telephone company stocks. [9] (\$1000-1500)

1) Hawaiian Bell Telephone (Kingdom of Hawaii) 1882. Honolulu. 10 shares. Red. This was the first telephone company in Hawaii, organized in 1880, just three years after Bell Telephone was formed in the United States and three years before American Telephone and Telegraph. The total capitalization of this historic company was only \$10,000. The forms were originally printed to be issued in San Francisco, then over stamped with Honolulu added. 2) Hawaiian Bell Telephone (Kingdom of Hawaji) 1889. Honolulu. 225 shs. Palm tree, tropical plants, crane, and swimming girl. Printed by Hawaiian Gazette. Lightly aged, moderate glue stains where stub is pasted over left border, otherwise VF.* 3) Mutual Telephone 1887 (Kingdom of Hawaii) 1887. Honolulu. 10 shs. Palm tree, butterflies. Lightly aged, moderate glue stains where stub is pasted over left border, oth erwise VF.* 4) Similar, 1909. 32 shs Two birds, monogram, state house, left border. VF+. 5) Kona-Kau Telephone & Telegraph (Republic of Hawaii) 1906. 1 shs. Blue. Only 1000 shares authorized VF+. 6) Hamakua & South Kohal: Telephone & Telegraph 1898. 16 shs Maroon. Minor stains, left otherwise VF+ Only 600 shares authorized! 7) Mau Telephone (Territory of Hawaii) 1913. 3. shs. VF. 8) Hilo & Hawaii Telephone & Telegraph (Territory of Hawaii) 1912. shs. VF+. 9) Hawaii Telephon (Kingdom of Hawaii imprint) 1923. 22 shs. VF+.*

- 2138 Atlanta Improvement (GA) \$500 bond Cu. Hotel. Red \$500 underprint.RN-V2 RN-P2. Long fold splits, otherwise VF * or so, easily restorable. (\$300-500)
- 2139 Union Bridge (PA) 1895. \$1000

 Pittsburgh. Cu, Gold 1000 underprint
 Semi-nude blacksmith sits on globe and ponders, his hand to his chin, huge clouds of smoke obscure the mills in the background. A somber, and very unusual central vignette. Pennsylvania state arms above and below. VF+. (\$300-400)
- 2140 American Bond Detector: and Complete History of All the United States Government Securities (DC) 1869 Superb illustrations printed at the Treasury Department from the original dies in proper tints. Also contains highly desirable plates of coinage all embossed and presented on a maroon background with a gilt border. Provides full description of all genuine plates and statistical tables. Maroon cover with gilt type, restoration to worm corners and spine. Editions of this quality have been exchanged in the \$2000 to \$3000 range. An excellent opportunity. complete with all plates. (\$1500-2500)

A Collection of Signed Stock Certificates



- 2141 Sloan, Sam: Laclede Gas Light (MO)
 1889. 100 shs, green. Allegorical figure on
 throne. Issued to and signed twice by Sam
 Sloan, on the verso, and on the stub.
 Pinholes, glue stains, otherwise VF.
 (Photo) (\$150-250)
- 2142 Kennedy, John S.: Laclede Gas Light (MO) 1903. 39 shs, brown. Common stock. Similar to above. Issued to and signed by John S. Kennedy on the verso. VF+. (\$150-250)
- 2143 Havemeyer, J. C.: Laclede Gas Light (MO) 1892. 50 shs, blue. Preferred stock. Early gas tanks Greek revival control house, horse and cart. Issued to and signed by J. C. Havemeyer on the verso.

(\$150-250)

The Havemeyer family was active in the sugar industry and merged many companies into Sugar Refineries, Inc., and later reorganized into American Sugar Refining.

2144 Sage, Russel: Oregon & Transcontinental 1884. 100 shs, green.
Native Americans on hilltop peering down at the industry below. Issued to and signed by Russell Sage on the verso. Pinholes, and a few light stains on the back, otherwise VF. (\$350-700)

Russell Sage (1816-1906) began his career as a grocery clerk. In 1874 he bought a seat on the New York Stock Exchange, and allied himself with Jay Gould in some of the most extensive stock-market operations in the history of Wall Street. His second wife, Margaret Olivia, inherited \$70,000,000 and became well-known for her generosity. She established the Russell Sage Foundation for improving social and living conditions with a \$10,000,000 grant in 1907. Rensselaer Polytechnic, Cornell, Princeton and the Russell Sage Institute of Technology were also major beneficiaries.

(np) means not illustrated

Pullman, George M.: Oregon & Transcontinental 1882. 100 shs, green. Similar to above. Issued to and signed by George M. Pullman. The upper right corner tip is missing, otherwise VF+. Large, bold vanity signature of Pullman, unaffected by cancellations. (\$200-300)

George Mortimer Pullman (1831-97) was an American inventor and a railroad car manufacturer. In 1859, Pullman built his first sleeping car, revolutionizing long distance railroad travel and making it possible for travelers to arrive at their overnight destinations rested and refreshed.

2146 Pratt, Charles: Oregon & Transcontinental 1884. 100 shs, green.
Similar to above. Issued to and signed by Charles Pratt. VF+. (\$750-1500)

Charles Pratt (1830-1891) along with Henry H. Rogers founded, Charles Pratt and Company in 1867 for the purpose of refining crude oil. In 1874 the company was acquired by John D. Rockefeller and merged into Standard Oil. Pratt became a Standard Oil executive and played a major role in the oil business until his death in 1891. He founded Pratt Institute for the training of skilled artisans and draftsman. The first free library in New York City was also a result of his generosity.

2147 Dodge, Grenville Mellen: Oregon & Transcontinental 1889. 100 shs, green. Similar to above. Issued to and signed by G.M. Dodge on the verso. VF+.

(\$350-700)

Grenville Mellen Dodge (1831-1916) was an American army officer and civil engineer. During the Civil War Dodge served as major general of volunteers. He was the chief engineer of the Union Pacific Railroad from 1866 to 1870 and helped bring the transcontinental railroad to a successful completion.

2148 Villard, Henry: Oregon & Transcontinental 1882. 10,000 shs. Similar above, but black and white. Issued to and signed by Henry Villard as president. Triangular hole cancel, lower

VF+. Only three of these certificates are known to us. (\$500-1000)

Henry Villard was born Ferdinand Heinrich Gustav Hilgard in Speyer, Bavaria in 1835. He arrived in the United States in 1853 and went to work on the New York Staats-Zeitung, The Herald, and The Tribune from 1858 through 1863. After the Civil War, Villard felt that the time was right to establish a monopoly over Pacific Northwest rails. He bought control of the Northern Pacific and was president (1881-1884) and chairman of the board from 1888-1893. He failed to establish a monopoly, but he was certainly one of the most powerful railroad men in the country. Villard aided Thomas Edison in the founding of Edison General Electric. Maintaining his interest in journalism throughout his life, Villard bought the New York Evening Post in 1881.

2149 Ames, Oliver: Oregon & Transcontinental 1886. 100 shs, green. Similar to above. Issued to and signed by Oliver Ames on the verso. VF+.

(\$150-250)

Oliver Ames (1807-1877) was associated with his brother, Oakes, in the Oliver Ames & Sons Shovel Company. Oliver became president of the Union Pacific Railroad (1866-1868), while his brother Oakes gained control of Credit Mobilier of America, the company that was given the contract to build the remaining 667 miles of the Union Pacific Railroad for the sum of \$47,925,000. Estimates put Credit Mobilier's profits at over \$20,000,000! A huge scandal broke when it was discovered that Oakes Ames and Thomas Durant placed large numbers of Credit Mobilier shares into the hands of several willing Congressmen in what was undoubtedly a scandalous effort to influence their votes on subsidies to the Union Pacific Railroad. Charles Dana, editor of the New York Sun, came into possession of the list of Congressmen and published it, influencing the outcome of the 1872 Congressional elections.

2150 Belmont, August: Oregon & Transcontinental 1884. 100 shs, green. Similar to above. Issued to and signed by August Belmont on the verso. The right corner tips are missing and the right margin is lightly foxed, otherwise VF.

(\$300-500)

August Belmont (1816-1890) was born in Alzei, in Rhenish Palatinate. He came to the United States in 1837 and established a banking house. Belmont was consul general to Austria from 1844 to 1850, and U.S. minister to the Netherlands from 1853 to 1857. He was an ardent supporter of the Union during the War Between the States, and a passionate horseman. Belmont Park, and the Belmont Stakes are named after him.

Jan Man

Am & Remedy

2142

Hay Haveley Cl.

Aussele Sage

MAMMUNICO DE LA CONTRACTION DE

2145

Cohes Bato

2146

M. Dodge

2147

A. Alund

Oliver Annes





Lot 2155

Lot 2153

Billings, Frederick: Oregon & Transcontinental 1881. 100 shs, green. Similar to above. Issued to and signed by Fredrick Billings on the verso. Diamond cut out cancel, left, otherwise VF+.

2151

(\$400-750)

Frederick Billings (1823-1890), American lawyer, railroad executive and philanthropist. Billings was credited with making the completion of the Northern Pacific Railroad possible. He convinced a syndicate of bankers to purchase \$40,000,000 of the road's first mortgage bonds, enough to complete the project. Billings was also one of the active promoters of the Nicaraguan canal project. He was a benefactor of several educational institutions including the University of Vermont, Amherst College and Moody's School at Northfield, Maine. The town of Billings, Montana, was named in his honor.

2152 Dillon, Sidney: Oregon & Transcontinental 1886. 100 shs, green. Similar to above. Issued to and signed by Sidney Dillon on the verso. Diamond cut out cancel, left, otherwise VF. This is the first we have offered. (\$250-350)

Sidney Dillon (1812-1892) received a meager education, but went on to become a major railroad builder and financier. He started his railroad career as a water boy on the Mohawk and Hudson and the Saratoga and Rensselaer Railroads. With this experience behind him he made a successful bid to construct a section of the Boston and Albany Railroad, and he completed the work in 1840. During the next thirty years he built thousands of miles of railroads including portions of the Rutland and Burlington, Central of New Jersey, Morris & Essex, Pennsylvania, New Orleans, Mobile and Chattanooga, and the Canada Southern Railroad. His most notable accomplishment was his work on the Union Pacific, where he was also involved in the Credit Mobilier.

After 1870 he was most active in the area of finance and had many dealings with Jay Gould and his associates.

2153 Field, Marshall: Oregon & Transcontinental 1882. 100 shs, green. Similar to above. Issued to and signed by Marshall Field on the verso. VF+. Large and bold signature, unaffected by the diamond hole cancel at left. (\$600-1000)

Marshall Field (1834-1906) began his commercial career as a clerk in a dry goods store. Working his way upwards, Field became a manager, partner, and eventually director of the giant Chicago retail firm that became Marshall Field and Company. Field established many of today's modern department store practices and policies. His philanthropy made the Columbian Museum at the 1892 World's Fair possible. Its collections formed the nucleus for the Field Museum of Natural History, to which Marshall Field 's bequeathed \$8,000,000. Until now, Marshall Field's signature has been one of the most difficult to acquire on a stock certificate, and this is the only one we have seen on this company. Recently, about a dozen or so were discovered in the Pullman archive of a prominent institution, but this small supply will never meet the large demand for one of America's most important entrepreneurs.

2154 Bache, J.S.: Oregon & Transcontinental 1881. 10 shs, brown. Similar to above. Issued to and signed by J.S. Bache. Diamond cut out cancel, left, otherwise VF+. Rarely seen that he signs personally, rather than corporately. (\$200-300)

Jules S. Bache (1861-1944) was the founder of what is now Prudential Bache Securities, Inc.

2155 Wrigley, William, Jr.: Oregon & Transcontinental 1884. 5 shs, brown. Corporate seal. Rubber stamp and punch cancellations. This is the only example reportedly found in the Oregon & Transcontinental archive, and we are not aware of any other Wrigley signed certificates. (Not to be confused with William Wrigley, who signs the Wrigley Pharmaceutical shares, and is not related to William Wrigley, Jr.). A few small chips out of the right margin, otherwise VF+. To the best of our knowledge, unique.

(\$1000-1500)

William Wrigley, Jr. was the man who got the entire nation chewing gum. He was the owner of the Chicago Cubs, and their stadium is named after him. He was the developer of twenty-one-mile long Catalina Island, which provided him with silver, copper, zinc, rock and clay for building projects throughout California. Wrigley, Jr. built the Arizona Biltmore Hotel just outside of Phoenix.

He hit on the idea of offering chewing gum as a premium to the baking powder he was selling in 1892, and when he saw how popular it was, Wrigley turned his attention to selling the chicle-based substance full time. He relied heavily on advertising, and in the middle of the Depression of 1907 he spent \$250,000 to popularize his product.

We Can Help You Acquire Those Elusive Items For Your Collection, and Save You Precious Time and Money!

Take advantage of our experience and expertise and let us help you find those rarely-offered and seldom seen examples that may take you years to acquire. We may have exactly what you are looking for or we may know where to find it. Let us represent you at auctions or through private treaty acquisitions. You'll save time and money. Call and ask for Stephen Goldsmith, Diana Herzog or Bruce Hagen.

Fredench Billing 2150 Marshall Filld 2153 2152 2156 2155

Manuel Hiney

Abfred Cotallin 2158

Charles Carbing



Lot 2156

2156 Bean, Leon L.: North American Utility Securities (MD) 1926. 5 shs, green. Issued to and signed by Leon L. Bean. Seminude woman reclines on globe. ABN. Numerous pin cancels, but they barely affect the signature on the verso. R255 VF+. (\$500-1000)

Leon L. Bean founded the world famous mail order clothing firm when he was forty years old. An avid hunter, Bean, who had flat feet, could not find any footwear suitable for tracking game through the snow, ice and freezing water of rural Maine. One day he took some galoshes, shoes and leather pieces and sewed together his first pair of Maine Hunting shoes. He was delighted with the results, and his friends soon began to ask him to make shoes for them. This single, simple product was the foundation for what is today one of America's most successful businesses.

2157 Kress, Samuel: North American Edison (DE) 1935. 20 shs, green. Mercury sits atop a lathe flanked by two globes, one representing North America, and the other Europe, Africa, and Asia. Issued to and signed by Samuel Kress on the verso. VF+. (\$250-350)



Lot 2158

Samuel H. Kress (1863-1955) was a school teacher who went into the retail business in 1887.

His first stores in Nanticoke and Wilkes-Barre developed into a chain of over 250 stores in 29 states. Over a period of many years, Kress acquired a large collection of paintings and sculpture, mostly from the Italian school. The collection was presented as a gift to the National Gallery of Art. R235, 238, verso.

Fuller, Alfred C.: Wisconsin Edison (NY) 1922. 45 shs. Classical figures with street cars at their feet flanking an electrical generator. Issued to and signed by Alfred C. Fuller. Capital Stock. Penned initial at top, otherwise VF+. To the best of our knowledge, unique. (\$1000-1500)

Alfred Carl Fuller was the eleventh of twelve children. Fuller's education stopped short of the seventh grade. He got fired from his first three jobs, but as Fuller often said "I had no qualifications, but I could sell brushes." His fourth job was with Somerville Brush and Mop when he was nineteen. When he saw how easily brushes could be sold he decided to go into

business for himself, manufacturing his products in his sister's basement. In 1910 he incorporated the Fuller Brush Company. He placed a one line ad in the *Syracuse Post-Standard* - "Agents wanted for new line of brushes covering all household needs", and the response was enormous. His book *A Foot in the Door*, explains how it was all done.

2159 Scribner, Charles: United States Shipbuilding Company Securities Syndicate 1909. \$15000 Certificate of Participation, maroon. Issued to and signed by Charles Scribner on the verso. VF+.

(\$300-500)

Charles Scribner (1821-1871) was the founder, in 1846, of Charles Scribner's Sons, and the publisher of *Scribner's Monthly*.

We Research Old Stocks & Bonds To Determine Their Value As Securities

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.

All lots are in good m. unless otherwise noted.

2160 AMERICAN BUSINESSMEN: AUTOGRAPH COLLECTION (\$300-500)

A fascinating collection of business autographs, comprising 36 Typewritten Letters Signed of noted 20th century businessmen including: Jesse Isador Straus, George W. Loft, W.O. D'Arcy, E.H. Gary, Allyn A. Young, Percy S. Straus, Clark Howell, F.A. Vanderlip, Frank B. Noyes, Henry Clews, James Henry Schiff, H.K. McCann (2), Albert H. Wiggin, Francis J. Heney, Philip T. Dodge, Moe Levey, William A. White, Edward Hurley, William F. Payson, M.H. deYoung, Albert E. Cluett, Bruce Barton, Alexis 1. DuPont, P.S. DuPont, Thomas E. Wilson, Bernard F. Gimbel, William Sloane, Franklin Simon (2), F.D. Waterman, Ch.H. Ingersoll, and James Bloomingdale. J. Lawrence Laughlin. Noted American Economist. One Autograph Letter Signed "J. Lawrence Laughlin," 2 pages, small 8vo, Jaffrey, New Hampshire, May 27, [19]22.

2161 BANK OF NEW YORK

Rare financial **Document Signed** "Arch. Gracie, President," I page, oblong narrow 4to, New York, December 3, 1796. A partly-printed bank check drawn on the Bank of New York, payable to "Daniel Phonix" for \$600.00, signed by Archibald Gracie. Ink cancellation obscures part of signature. Encased in hard plastic holder.

BARING, FRANCIS (Sir Francis Thornhill) (Photo) (\$850-1000)
Baron of Northbrook; grandson of Sir Francis Baring, who founded the banking house of John & Francis Baring & Co.; Member of Parliament (1826-65); Chancellor of the Exchequer (1839-41); First Lord of the Admiralty (1849-52). Handsome Autograph Letter Signed "Francis Baring," 2 pages, small 4to, Washington City, February 15, 1822. An exceptional letter written to "Messrs. Gilmor & Sons, Baltimore." Baring writes: "I have received this morning a letter from you, stating that Mr. Colt had made a proposal to you to give him Bills on Mess. Baring in London on your transfer of Bank Shares...I am sure...that any operations you yourselves might wish to engage in with Mr. Colt, we shall forward, should you require it, with your greatest confidence and zeal..." Small hole in fold, not affecting signature.

2163 COOKE, JAY (\$750-875)

American banker and financier; formed one of the most widely known banking houses in the country - Jay Cooke & Co. Autograph Letter Signed "Jay Cooke," 1 page, 8vo, [Ocontz], Pennsylvania, December 5, 1901. To "Mr. S. Sellers," Cooke writes: "I have yours of 4th instant this morning. I should think highly of your pictures but do not wish you to go to any expense or trouble in the matter..." Unusually fine condition.

2164 DILLON, SIDNEY (\$450-550)

Railroad builder; participated in the construction of the Rutland & Burlington RR, Central Railroad of New Jersey, Philadelphia & Erie RR, Morris & Essex RR, et al.; construction of Union Pacific RR with which he became closely associated; Director (1864-92); President (1874-84). Partly-printed **Document Signed** "Sidney Dillon" as President, 1 page, small 4to, December 17, 1891. Dillon certifies to Drexel Morgan that specific shares of its stock owned by Jay Gould are fully paid and not subject to calls or assessments.

Please note that a 10% buyer's premium will be added to each lot purchased.

2165 EDISON, THOMAS A. and CHARLES

American inventor and his son; Thomas Edison was a businessma with telegraph operations in various cities in the U.S. and Canada; h patented inventions numbered greater than 1000, including the incar descent light bulb. Fine Typewritten Document Signed "Charle Edison" as President and "Thomas A. Edison" as one of the boar members of the Edison Storage Battery Supply Co., 7 pages, 4to, We Orange, November 10, 1926. Minutes of a Meeting of the Board of Directors of the Edison Storage Battery Co., presided over by Charle Edison, son of the prolific inventor who later became Secretary of th Navy and Governor of New Jersey. At this meeting, two gentlemer F.C. Erwin and W.L. Ramage, are appointed as Inspectors to supervisthe election of Directors of the corporation. Each of the Board mem bers had been previously nominated for the position. At the close of the meeting, each Board member had been unanimously electe Director of the Corporation. Signed at the bottom of the sixth page b Charles Edison, Thomas A. Edison, Henry Lanahan, Harry F Miller, and John V. Miller.

2166 EDISON, THOMAS A. and SAMUEL INSULL (Photo)

(\$600-700

Typewritten Document Signed "Thomas A. Edison" as President of Bergmann and Company and "Samuel Insull" as Vice President of Edison General Electric Company, 2 pages, legal folio, August 6 1890. Contract Agreement between Bergmann and Company, Edison General Electric, and Edison Electric Light to consolidate the the active business of the Edison Companies in the hands of the General Electric Company to "result in great advantage to those interested in the various Edison Companies, and to the Light Co. and the stock holders thereof..." Good condition.

2167 FORD, HENRY

(\$500-900)

(\$1500-1700

American automobile manufacturer. **Book Signed** "Henry Ford Dec. 9, 1935," his biography, The Triumph of an Idea - The Story of Henry Ford, Ralph H. Graves, Garden City, New York: Doubleday Doran, & Company, Inc., 1935. First Edition, illustrated. In original dust jacket. Boldly signed on the half title page. A small contemporary candid photograph of Ford has been neatly affixed beneath his signature.

2168 GOULD, JAY

(\$700-90

American financier, merchant and surveyor; engaged in stock marke manipulations of railroad securities; associated with James Fisk and Daniel Drew in the struggle against Cornelius Vanderbilt for contro of the Erie Railroad; looted the Erie's treasury; attempted to corner the gold market, causing a panic (Black Friday, September 24, 1869) **Document Signed** "Jay Gould" as President of the Missouri Pacific Railway, I page, legal folio, February 2, 1885. A confirmation of a lease with the Boonville St. Louis and Southwestern Railway. With manuscript notation - "The Missouri Pacific Railway Co by Jay Gould" Prest."

2169 GOULD, JAY

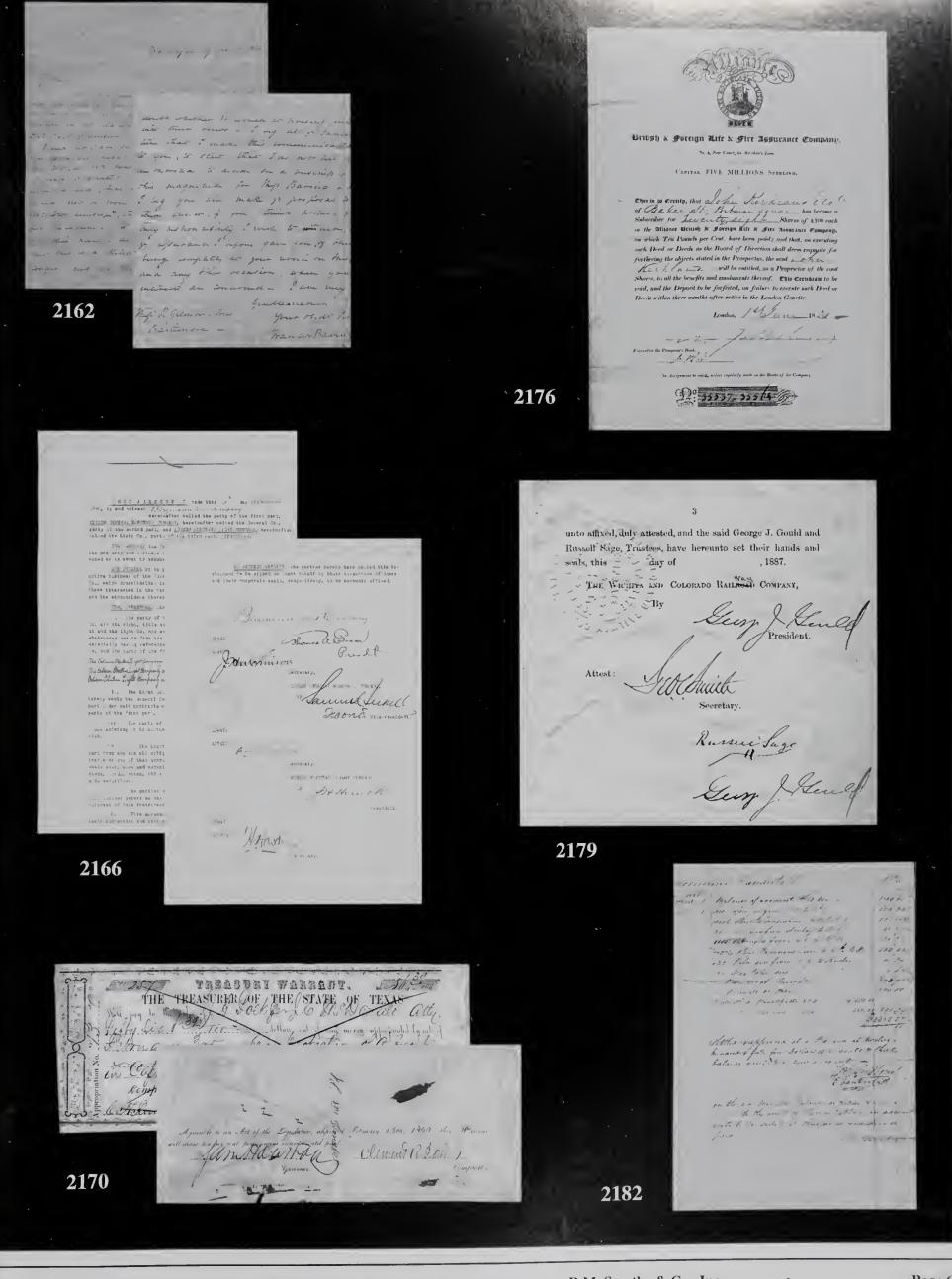
(\$550-700)

Printed **Document Signed** "Jay Gould" as President of the Missour Pacific Railway, 11 pages, small 4to, March 18, 1882. A Supplemental Mortgage of the Missouri Pacific Railway, for the purpose of issuing bonds for the construction of the Omaha Extension.

2170 HOUSTON, SAMUEL (Photo)

(\$800 100

American soldier and public official; president of the Republic of Texas; Texas Senator; Governor of Texas. Partly-printed **Treasury Warrant Signed** "Sam Houston," as Governor on verso, 1 page oblong narrow 4to, Austin, June 18, 1860. Treasury Warrant from the Treasurer of the State of Texas to J.A. Pack for the amount of \$56.39 endorsed on the verso by Houston. Cancelled across the face of the warrant with a large "X".



2172 LINCOLN, ROBERT TODD

(\$150-250)

Son of Abraham Lincoln; Secretary of War under Garfield and Arthur (1881-85); Ambassador to London (1889-93); president of the Pullman Railway Co. (1897-1911). Partly-printed **Document Signed** "Robert T. Lincoln" as Secretary of War, 1 page, small 4to, Washington City, September 9, 1882. Lincoln appoints Will W. Daugherty to the rank of Captain in the 22nd Regiment of Infantry.

2173 LORILLARD, PIERRE

(\$250-500)

American merchant, sportsman, and breeder of race horses; founded Tuxedo Park. Partly-printed **Document Signed** "*P Lorillard*," I page, legal folio, February 20, 1863. A receipt of dividends paid to the stockholders of the Oswego & Syracuse Rail-Road Co.

2174 MCKEAN, THOMAS

(\$300-500)

Signer of the Declaration of Independence; president of the Continental Congress; chief justice and governor of Pennsylvania. **Document Signed** "Tho. M. Kean," I page, 8vo, Lancaster County, January 4, 1793. An early proxy form for the **Lancaster & Philadelphia Turnpike Co.**, which had been chartered in 1792. This proxy was originally signed on January 4, 1793, and then was renewed on January 22, 1794. **Countersigned** by William Atlee.

2175 MONROE, MARILYN

(\$1000-2000)

American mythical film goddess, enchantress and ultimate blonde-bombshell. Choice financial **Document Signed** "Marilyn Monroe," I page, oblong narrow 4to, New York City, May 8, 1957. A partially-printed corporate check from "Marilyn Monroe Productions, Inc.," a company she founded with photographer Milton Greene as a gesture of defiance against Fox. Drawn on the Colonial Trust Company, Rockefeller Center Office, New York City, and made payable to the New York Telephone Co. for \$100.00. Usual perforation cancellations and hand stamps. Cancellation stamp touching, but not obscuring, a small portion of her signature. A most desirable film autograph.

2176 ROTHSCHILD, NATHAN MEYER (Photo) (\$700-8

Financier; son of Meyer Rothschild; London representative of the family; made more than £1,000,000 by arranging to receive speedy news of the result of the Battle of Waterloo and being able to speculate on the basis of that knowledge. Partly-printed **Document Signed** "N. M. Rothschild" as one of the presidents of the Alliance British & Foreign Life & Fire Assurance Company, 1 page, London, June 1, 1862. Other presidents in the alliance included Francis Baring and Moses Montefiore.

2177 SAGE, RUSSELL

(\$350-450)

American financier; grocery clerk; acquired interest in a wholesale grocery firm; bought New York Stock Exchange seat (1874); associated with Jay Gould in extensive stock market manipulations; philanthropist. Autograph Letter Signed "Russell Sage," 1 page, 4to, Troy, March 25, 1847. To Mr. V.R. Miller, Esq., Sage writes: "I have been informed that some of our Whig Friends in Your Firm, are getting up a License ticket, and that it is the intention of some the Locofocos to get one of their number on for Supervisor, and then adopt him in the Locofoco meeting, if this should take place, it would endanger the success of the Whig ticket..."

Letter Signed "Russell Sage," I page, 4to, New York, February 1886. To Isaac M. Cate of Baltimore, MD, Sage remarks: "I has read over your letter to Mr. Boardman and think it is very full, an ought to satisfy him fully of the objects we want and that there was n intention on our part of doing anything but what was reasonable an just to protect the interest of the property entrusted to our care..." A the end of the letter, Sage adds "with thanks" in his own hand.

SAGE, RUSSELL and GOULD, GEORGE (Photo) (\$1200-1400 George Gould. Railroad executive; inherited vast railway interests but lost these, one by one, to opposition financiers led by Kuhn, Loeb & Co., and Edward H. Harriman. Document Signed Twice "Georg Gould" as President of the Wichita and Colorado and as Trustee an Cosigned By "Russell Sage" as Trustee, 5 pages, 8vo, Kings County New York, March 28, 1887. A supplement to the First Mortgage of the Wichita and Colorado Railway in which the Wichita and Coloradis given the right to issue bonds on those portions of its roads and branches not involved in previous mortgage.

2180 SANTA ANNA, ANTONIO LOPEZ de

(\$750-125

7% First Mortgage Bond (NY) 1866. \$500. Signed with paraph, in shaky hand, "Antonio Lopez de Santa Anna," black with green under print. At the conclusion of the Civil War, Santa Anna deemed it time end his exile in New York and make a conquering return to Mexico Short of the funds needed to raise an army, his financial advisers conceived of these bonds. Depicted in the central vignette and in the two flanking Santa Anna's portrait are the estates upon which the bond was supposed to be issued. However, at the time of issue, these prop erties had already been sequestered by the government for 11 years leaving Santa Anna without any legal title to them or ability to receive revenue from them. Unfortunately, of the funds Santa Anna managec to raise through these bonds, most were embezzled by these same advisers. This left him with an empty war chest and in considerable debt. Still desperate to return, he did finally attempt to sneak into Mexico aboard the filibusterer ship Virginia. U.S. officials found him and had him detained and imprisoned. Sadly, after his release years later, Santa Anna was allowed to enter Mexico, not as a tenacious commanding general, but rather an impoverished, blind, old man Bond has affixed green embossed notary public seal as well as Santa Anna's orange personal seals.

2181 STANFORD, LELAND

(\$750-1250)

American railroad magnate, financier and politician; financed and promoted the Central Pacific RR, western link of the transcontinental railroad; organized the Southern Pacific RR; Governor of California; U.S Senator. Partly-printed **Document Signed** "Leland Stanford," 2-1/4 pages, legal folio, San Francisco, March 1, 1881. Ornate and highly decorative deed for the sale of land to A. Montgomery for the sum of \$2249.00 by the Central Pacific Railroad.

Announcing! R. M. Smythe's Spring Autograph Auction March 19, 1997 New York City - 4:00 PM

Send \$15 to receive a catalogue and prices realized.

Steamboat "Thistle"

82 VANDERBILT, CORNELIUS (Photo) (\$3000-4000)

American financier. Document Signed "C. Van der Bilt," 2 pages, folio, April 26, 1825. A statement of account of the steamboat "Thistle," also signed twice by the T. William. Gibbons, whose suit, Gibbons vs. Ogden, decided by Chief Justice John Marshall, invalidated a monopoly of New Jersey-New York City steamboat travel granted by the New York State legislature to the Livingston-Ogden line. Commodore Cornelius Vanderbilt has signed as "C. Van der Bilt", the original family spelling of his family name to which he adhered to all his life. Vanderbilt allied himself with the Gibbons family during their war with Ogden over the New York monopoly, Vanderbilt having got his start in the boating business by running a sailboat service between Staten Island and Manhattan. After the favorable decision of Gibbons vs. Ogden, Vanderbilt became the leading captain in the Gibbons lines which were in turn allied with the Stevens family (steamboat inventors and engineers) which ran stage coaches and steamboat service between Philadelphia and the Jersey shore. The end of the monopoly in 1824 opened the York-New Jersey route to everyone and fierce competition with rate cutting ensued. The "Thistle" was built in 1825 and captained by Vanderbilt. To attract customers, not only were 12-1/2c rates offered but free drinks and food were handed out at the bar. The "Thistle" avoided much trouble by leaving very early in the morning and catering to what we would today style the commuter trade. Note the entries for a bar keeper, John Ward, (\$8) and the revenues at the right for food and drink furnished, coming to \$894.25. Note that Vanderbilt got a quarterly salary of \$250 or \$1000 a year, almost twice what was paid to a senior teller in a New York bank. Note also the \$1,244.19-1/2 profit, on which Vanderbilt got a commission, declared at the bottom of the left column as well as the 113 cords of wood used during the period. Coal was not much used

until the financier, to be on the "Thistle from time to time and formed a great respect for Vanderbilt's business acumen. He subsequently followed Vanderbilt into the steamboat and railroad businesses and had a love/hate relationship with him. Very Fine Condition. A fascinating item of major autographic importance from the early steamboat era.

VANDERBILT, CORNELIUS and [MORGAN, JOHN PIER-PONT] (np) (\$500-600)

Printed Financial Agreement Signed "C. Vanderbilt" as president, 3-3/4 pages, legal folio, December 1, 1898. A "memorandum of agreement" between The New York Central & Hudson River Railroad, The New York & Harlem Railroad, J.P. Morgan & Company, and J.S. Morgan & Company. This document concerns the necessary financial provisions needed to be made in anticipation of bonds to be retired May 1, 1900. Beneath Vanderbilt's signature are the two corporate signatures "J.P. Morgan" and "J.S. Morgan" probably penned by another partner in the firm or an executive representative. Above these signatures are the embossed corporate seals of both The New York & Harlem Railroad and The New York Central & Hudson River Railroad. Uniform age-toning throughout and minor tears at folds, otherwise in good condition. Accompanied by a Typewritten Letter from the law firm of Stetson, Jennings & Russell, 1 page, 4to on imprinted company stationery, November 30, 1896, regarding which signatures ought to appear on the agreement. In very good condition.

2184 VILLARD, HENRY (np)

(\$350-500)

American journalist, railroad executive, and financier. **Document Signed** "Henry Villard" as Receiver of the Railway, 1 page, 4to, on the letterhead of the Kansas Pacific Railway Company, St. Louis, March 29, 1877. The document concerns payment of coupons of sinking fund bonds where payment beyond amount of interest is credited toward the principal. Excellent condition.

18th Century and Other Early Items

2185 Samuel Blodget Jr. (DC) 1792. Promise to deliver 1 lot at a site to be determined by a drawing. Part Printed. (Photo) (\$1250-1700)

Signed by younger Blodget, who after being a merchant and an architect, became a land speculator in the District. He lost his shirt and landed in debtor's prison about the same time as his fellow speculator, Robert Morris. that Note Jamaica farm area of 400 acres was owned jointly by Blodget and the Dollars in hand, and for a few price of which the Bank of the United States; and the fail three distinctions from the part title final net the fail three months. To the day of allotment on of failure hand the final allotment each of hill be the fail three pare title final percede the Bank of the United States; and the fail to made at the Bank of the United States; prior to the day of allotment, or of failure in the inflance, all former payments fhall be forfeited to the fail Samuel. Blodget, who is hereby obligated to execute the fail Deed, as from as may be after the conditions on the part of the fail Samuel.

Blodget, who was the first three months. The final Payment shall be made at the Bank of the United States, prior to the day of allotment, or of failure in this inflance, all former payments shall be forfeited to the fail Samuel. Blodget, who is hereby obligated to execute the fail Deed, as from as may be after the conditions on the part of the fail different can be completed.

In Witness whereof, I have hereunio fet my hand, and affixed my feal.

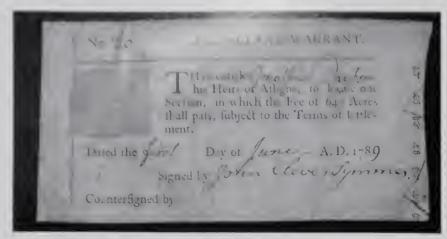
Allowed March March March Payment of the my hand, and affixed my feal.

United States Government, which had taken over that part of the District from Maryland.

No. 41 Blodget Canal Company. THIS certifies, that of anneil Billget gum of Philaniel bhid is Proprietor of ONE Share, No. 12 in the Blodget Canal Company, at Amoskeig Falls, in New-Hampshire--- the same being entered on the Records of the Corporation; transferable by Certificate on the back hereof, in the presence of one Witness at least--- and a new Certificate will be issued by the President, in favour of the purchaser. In Testimony whereof, the Seal of the Corporation is bereunto affixed, the First of Fobrumy 1799 Sam Bledget _ PRESIDENT. Atteft. Samuel & Reader CLERK.

2186 Blodget Canal Company. (NH) 1799. 1 Share. No.42. EF. (Photo) (\$1500-2000)

Signed by Samuel Blodget Sr., the Massachusetts merchant who constructed this, the first operational American canal .



2187 Miami Land Warrant. (OH) 1789. 640 acres. No.20. EF, soiled. (Photo) (\$1200-Up)

This tract of land between the Little and Greater Miami covering about 250,000 acres was secured by a group of New Jersey investors and was known as the Symmes purchase. Hence the signature of John Cleves Symmes, the purchaser, which appears at the bottom right. The certificate is made out to Jonathan Dayton (after whom Dayton, Ohio is named) (1760-1827), continental congressman, 1787-1789, member of the 2nd to 5th Congresses as a Representative, and Senator, 1799-1805, who was charged with conspiring treason along with Aaron Burr, but who was never tried.

Land Sale (PA) 1792. 400 acres conveyed by Joseph Dilworth to Robert Morris in Luzern County. Part printed form. 2 pages. VF. (\$300-Up)

Part of the lands acquired by Robert Morris for the Asylum Company

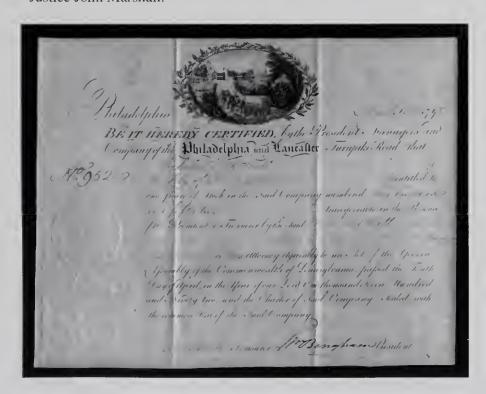
2189 Lehigh Coal Mine (PA) 1796. 25 shs. No.25. VF.

(\$1750-2500)

Signed by John Nicholson, partner of Robert Morris as President and by Michael Hillegas, first Treasurer of the United States, as Secretary. Also accompanied by a 1796 transfer form. The firm still exists and there are firm title file stamps on the back.

This company was formed in 1792, but was unable to exploit its coal deposits until a canal was built, providing cheap transportation to the Philadelphia market.

North American Land (PA) 1795. 1 Share. No.1295. Watermarked "HS Sandyrun" EF, light aging around the signatures. (\$750-Up) Signed by Robert Morris, signer of the Declaration of Independence. Also signed by James Marshall, brother of Chief Justice John Marshall.

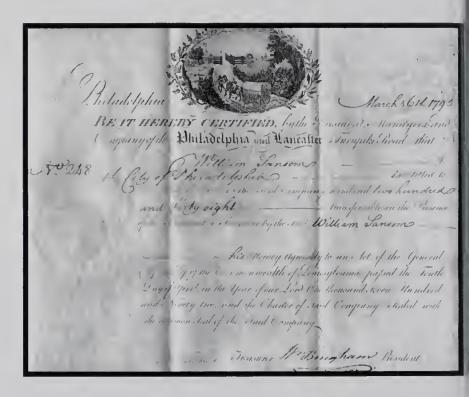


Philadelphia and Lancaster Turnpike (PA) 1795. 1 Share. No.952. VF+, exceptionally clean premium piece. * (Photo) (\$1250-1500) Signed by Tench Francis, cashier of the Bank of North America as Treasurer. Also signed by William Bingham, formerly a junior partner of Thomas Willing (President of the Bank of North America) and

Robert Morris, (Signer of the Declaration of Independence an Superintendent of Finance) who made a fortune in that capacity an gave his name to Binghampton, NY. Lightly endorsed on the back.



Philadelphia and Lancaster Turnpike (PA) 1795. 1 Share. No.510 VF, mild aging, much endorsed on the back. (Photo) (\$1000-1250 Signed as the preceding lot and somewhat above average in condition Payable to the Insurance Company of North America (INA).



Philadelphia and Lancaster Turnpike. (PA) 1795. 1 Share. No.248 VF*, average for certificate with aging and some pressbed and other soiling. Much endorsed on the back. (Photo) (\$1000-Up) Signed by Bingham and Francis as the last two.



2194 Mad River, Urbana, and Kenton Turnpike 1847. 3 slis. Horse drawn carriage and house. Only one found. (Photo) (\$200-300)

2195 Susquehannah and Lehigh Turnpike Road (PA) 1805. 2 shs. Typeset, pieces gone from the left edge, backed with tape. (Photo)

Made out to the Gratz brothers, prominent Philadelphia businessmen.

2196 Second Asylum Compan. (PA) 1802. 1 Share. No.4. EF, center fold, one corner tip broken off, the other held together with tape, all outside

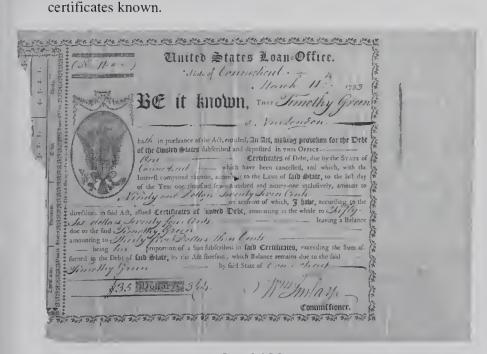
After the bankruptcy of Robert Morris and John Nicholson, the lands of the first Asylum Company, originally intended to be a place for refugees from the French Revolution to settle, passed to William Cramond, who was one of the Morris-Nicholson creditors. His interest was still being liquidated in the 1850's.

2197 Second Asylum Company (PA) 1802. 1 Share certificates. EF, cen-

A good dealer lot. See the preceding item, for the historical background of these interesting certificates.



2198 Bank of Alexandria (VA-DC) 1801. 1 Share. Part typeset. Watermark "French?" VF. (Photo) George Washington had a hand in setting up this bank, before Alexandria was ceded by Virginia to the United States as part of the District of Columbia. Very Rare as this is among the earliest bank



Lot 2199

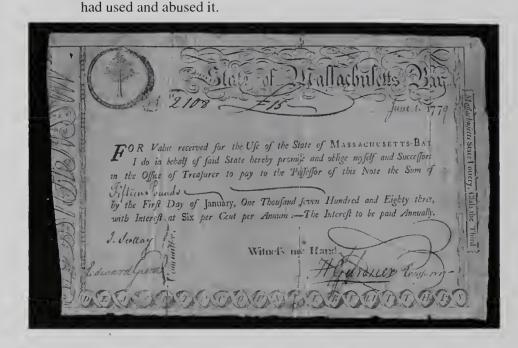
- minibal me landing

Connecticut US Debt. (CT) 1793. \$35.03. No.11. Fine, CC. (Photo) 2199 Signed by William Imlay and made payable to Timothy Green, the public printer who prepared the currency issued by Connecticut both before and during the Revolution.

Colony of Massachusetts Bay. (MA) 1756. £100. VF, holed at bot-2200 tom, repaired around the edges. Signed by William Shirley (1694-1771) Governor of Massachusetts, 1741-1756, Acting Commander in Chicf in British North America 1755-1756, after Braddock's defeat and death near Pittsburgh in 1755. Thus at signing.

2201

Bahamas Islands Colony. 1768. Bill of exchange payable in London for £25. Holes out of the top and bottom edges strip repaired on the $($150-U_D)$ Signed by William Shirley (as above), who was governor of the Bahamas out of New Providence from 1761-1770, after which he retired to Massachusetts. Between tours as governor he wrote a book on American colonial finance and was a defender of the Americans and of their paper money, if not of the way in which the Americans



2202 Massachusetts Bay. (MA) 1779. £15. (MA-15) No.2108. F-VF, staining, taped separations at the top. (Photo) Lottery Bond, class the third by Hurd.

2203 Massachusetts Bay. (MA) 1779. £75. (MA-18). VF, trimmed close at bottom, somewhat faded, with back endorsement bleed through.

(\$225-Up)



Massachusetts. (MA) 1780. £80. (MA-22). Commodity Bond. F-VF, splits at left, a hole in the top right corner, a junction fold split hole at (\$250-Up)the center. (Photo)

> We Research Old Stocks & Bonds To **Determine Their Value as Securities**



2205 Commonwealth of Massachusetts. (MA) 1781. \$300. No.402. (MA-24). VF, pin holes. (Photo) (\$450-Up)



Pennsylvania. June 29, 1784. £4.6.1. Interest on depreciation certificate per the Act of March 21, 1783. Unlisted in Anderson form. VF, plus. (Photo) (\$400-Up)

Signed by John Dickinson (1732-1808), Delaware assemblyman, speaker, later PA assemblyman (1762-1764, 1770-1776); member of the Stamp Act Congress, voted against the Declaration of Independence, but none the less served in the Continental Army; President of the Supreme Councils of both Delaware and Pennsylvania (1781; 1782-5), this last at signing. Also signed by John Nicholson, as PA Commissioner General; who was Robert Morris's partner in his land speculations and addressed to David Rittenhouse as Treasurer. Rittenhouse paid off these certificates with an excessively rare note issue having the same date as this certificate. An **important and extremely rare** item of Pennsylvania fiscal history.

Early Classical Stocks and Bonds



Tuscumbia, Courtland & Decatur RR (AL) 1840's. Classical heads, left; primitive train at center. UBS. Proof, torn top right corner, cut outs in the signature blocks. There are mounting remnants on the back.

Rare. (Photo) (\$200-350)

This was one of the projected railroads that never got off the ground. It was chartered in 1832 and its assets were sold in 1847. It issued a few notes during the late 1830's.

O8 Central Pacific RR Land Transfer Forms (CA) 1871-1876. 40 ac sale. Autograph signature of Leland Stanford. VF.

(\$1000-U)

This lot consists three documents all glued together. On the face is silver seal 1876 transfer of the 40 acres. Behind that is an all handwriten sale of the parcel of land for \$200. Behind that is a two page printed bill of sale of the land to Thield Corbett with a notarized statement with gold seal glued to the face. The last page is signed 1 Leland Stanford as president of the railroad.

Such sales were made of lands granted to the railroads by the Unite States from the public lands. Such grants were given to subsidize the building of the transcontinental railroads. The railroads sold the lart to raise cash for construction purposes but also to induce people to set the along the right of way, thereby increasing the passenger and freigrevenues of the railroad. An interesting souvenir of one California's big five railroad magnates.

2209 A Republican Institution in the City of Boston (MA) 1823. Share. Fancy certificate with pink seal and blue ribbon running in an out of the paper. VF. There is an edge split at the bottom.

(\$500-756

This was a club set up by the Democratic-Republican Party, in opposition to the dying Federalist Party.

Earlier certificates were signed by Dearborn, the cabinet office; this signed by Thomas Badger, as president.

2210 **Philadelphia Exchange** (PA) 1840's. **Proof** share certificate on new card. UBSH. **EF**, holes cut out of the signature blocks.

(\$250-350)

2211 Bank of the United States (Second). (PA) 1816-1836. Proof shar Certificate. No imprint. Ex ABN sale. VF, wrinkled, glue stains an marks on back. Unusual. (\$200-Up)



- 2212 Second Bank of the United States. (NY) 1830. 25 shs. FDU (Photo) (\$200-Up)

 Issued by the branch bank at New York and registered to Baring Brothers, the famous British banking house. Unusual as such.
- Third Bank of the United States. (PA)1838. £2,000 thirteen month post note. DTL. Pen cancelled, Biddle signature cut out. EF.

 (\$160-Up)

 Issued by Biddle, whose bank was sinking into bankruptcy and was

Issued by Biddle, whose bank was sinking into bankruptcy and wa keeping itself afloat by borrowing sterling abroad and selling it fo coin at a premium to cover its excessive note issues at home.

Third Bank of the United States. (PA) 1838. £2,000, thirteen months post note. DTL. Pen cancelled with ink corrosion hole in the botton edge, Biddle signature cut out. EF. (\$160-Up)

State Bonds

- 2215 **State of Alabama. \$1000.** (Cr.61C). No.66. Coupons March 1, 1864 on. **VF.** (\$100-Up)
- 2216 State of Alabama. \$1000. (Cr.61E). No.260. VF. (\$200-Up) Issued on blue laid paper, with watermark name of "A Peerie Sons".
- 2217 **State of Alabama. \$5000.** (Cr.61G). **Abt VF,** but splits taped on the back, with staining. (\$200-Up)
- 2218 Group of Arkansas State War Bonds. [3] (\$75-Up)
 1) \$5. (Cr.61B). Complete, last coupon is for 5 cents. VG-Fine, top edge splits. 2) \$20. (Cr.61F). EF, but damaged; a large piece out of the lower right coupon and stained and discolored. 3) \$10. (Cr.61K2). Complete, last coupon is for 20 cents. VF.
- 2219 Group of Reconstruction Arkansas State Bonds. [2]

(\$200-Up)

- 1) Act of July 21, 1868, for the benefit of the Memphis, Little Rock RR. \$1000 (AR)-1869. CU 7% 30 year bond. "Registered" written in red. One of 1200 bonds issued. VF. 2) Act of July 21, 1868, for the benefit of the Little Rock, Pine Bluff and New Orleans RR. \$1000. (AR)-1870. CU 7% 30 year bond. One of 750 issued. VF, top margin trimmed down to the border. Both bonds were repudiated by the post-Reconstruction regimes.
- 2220 **State of California. \$100.** Six month three per cent interest per month (36% annual interest) for 6 months under a "Temporary State Loan". **VG**, stained, "Paid" written on face, multiple endorsements on the back. The sides and bottom are both trimmed. (**Photo**) (\$300-Up) Ex lot 1338 in our 100th sale, October 1991 where it brought \$561.
- Territory of Florida. (FL) 1834. Cu 6% bond, due 1862. [2] (Photo) (\$400-Up)

 This consists of series C bond number 265, also the bond payable at the Phenix Bank of New York, with coupons. Both are stamped and indicate payments of £2 as part of an 1870 settlement. Much rarer than the listed engraved RWH bonds and first offered by us for five years.
- Territory of Florida. \$1000. (FL) 1836. 6% Cu No. 2 Unlisted bond issued on behalf of the Bank of Pensacola, and made payable in London at Gowan & Marx. Typeset. Fine. (Photo) (\$350-Up) This bond was one of a series authorized by the Territorial legislature in the 1830's to help develop banks in the Sunshine State. Unfortunately, the banks failed during the early 1840's and payments were suspended. The original bond was evidently sold to the Second Bank of the United States in Philadelphia, and that Bank, in ever growing trouble, rediscounted these bonds in London. In the 1870's, an effort was made to restore Florida's credit by paying £2 in 1870 and 1871. No further payments are known to have been made.
- 2223 **State of Georgia. \$1000.** (GA) 1870. 20 year 7% Cu bond. Charles Clayton, NYC. **F-VF**, fold splits, top and bottom. Complete, last coupon for \$23.35. (\$300-Up) No.102, of six or so known to us, although reportedly \$3 million were supposed to have been issued and then were repudiated. Nice orange and black reconstruction bond, per act of August 27, 1870. We have handled only a couple of these in the last six years.

Please note that a 10% buyer's premium will be added to each lot purchased.

- State of Louisiana. \$1000. (LA) 1832. Cs,CU bond, all coupons clipped. Printed by B. Levy. F-VF, soiled and stained edges. RARE.

 (\$250-Up)

 One of only 80 pieces issued for the building of a charity hospital in New Orleans and signed by Governor Roman, who introduced the system of banking which made the banks in New Orleans among the soundest in the United States.
- 2226 **State of Louisiana. \$1000.** (LA) 1842. Cu bond, due 1848. **Fine**, frayed bottom edge. Pen cancelled in red ink on the face. (\$125-Up)

Authorized by acts of February 4, 1852 and March 7, 1852 and signed by Governor Roman. Issued as part of the long time liquidation of the Consolidated Association of Planters.

- 2227 **State of Louisiana. \$1000.** (LA-Cr.70B). 1870. 40 year, 6% Cu bond. U. VF, POC, with a piece out of the right top corner. (\$200-Up) Always found as a remainder. Was this bond never issued?
- State of Louisiana. \$1000. (LA-Cr.71A). 1871. 40 year 8% cu bond. Brown and black, NBC. VF. (\$200-Up)
 Signed by Governor Warmouth, who saved \$250,000 on an income of \$4,000 a year. Issued per act of April 20, 1871.
- 2229 **Town and County Bonds.** [4] (\$50-Up) 1-3) **Town of Amesbury.** (MA)-1897. \$1000. 4% Cu bond, due 1902, 1907, 1912. **VF**, POC, never issued. 4) **County of El Paso.** (TX)-1916. 4.5% Cb Courthouse and Jail Bond, due 1956. Cancelled 1928.
- 2230 **State of Nevada** (NV) 1871 **\$500.** 10 year 10% bond. Britton & Rey. Green, Black. (**Photo**) (*\$100-150*)
- 2231 State of New York Various Registered Bonds, 1815-1863. [5]
 (\$125-Up)
 This group consists of bonds per the acts of April 7, 1815, April 15, 1817, April 28, 1845, 1855, 1848, due 1870. All but the last are type set. A nice introductory group.
- 2232 State of New York Registered Bonds. [10] (\$150-Up)
 1-3) Printed \$1000 denomination. Laws of 1838. 4) Printed \$1000 denomination. Laws of 1840. POC. 5) Written denomination. Laws of 1840. 6-10) Written denominations. Laws of 1842. All by Rawdon, Clark, heavily endorsed on the back. Fine.
- City of New York 1856-1864 Bonds. [7] (\$175-Up)
 This group consists of Central Park Fund 1856, due 1898 for \$700, a revenue bond of 1859 for \$10,000, two Assessment Fund Bonds of 1860 for \$1000, with orange or green seals, a Street Improvement Bond of 1860 for \$1000, Volunteer Soldiers Family Aid Fund Bond No.3, for \$5000 and \$1000, both with fold splits; Soldiers Bounty Fund Bond No.2. \$500. Blue, war scene. VF.
- Jay, John: Volunteer Soldiers Family Aid Fund Bond No.3 (NY) 1862. \$1000. Signed by John Jay as trustee on front and endorsed by him on back. Vignettes of military trophies, Liberty, and NYC arms. Large embossed orange seal. (Photo) (\$300-500)

We accept MAIL, PHONE or FAX bids for any lots in this sale.



10 Ili

ONE THOUSAND DOLLARS.

REST ALS MAD BY TRUSH PARCEUTE,

THAT the Territory of Florida, echnowings to be unbland to the Mindon Bank of Florida? in the same of One Thomsand Dollow, which must be said from your Florida procuses to pay in leweld Manage of the United States, to the order of the Providers, Diversor and Company of and Bank, on the first that A for all factories are the Company of and Bank, on the first that A for a factories are the Territory of the place to the Company of the State of th

Charles Austino

BANK OF PENSACOLA, AND FLORIDA SIX PER CENT. STOCK.



B.J. John star With Wharborn

religer 12 Dillurs, where house harners portion Vamb 00 United States of AMERSGA, 1. Day of C. Hauch 1779 T Thirty Days Sight of this Third Bill, First, Second and Fourth or Order, Twelve Dollars, in Sixty Livres Fournois, for Interest due on Money berrowed by the United States

To the Countiliser or Countilisers of the United States of America, at Paris.

Counterlighed,

Fotop kinion

BON POUR -5: 2500 To Pour Compte des Etats Unis de L'Amerique.
Philadelphie, & 24 Mars 1793 June. Parker -r Millo Ging Cent, Valeur regre competent que pafferex fuivant i



- 2235 City of Philadelphia. (PA)-1868-70. Standard loan form for parks (2) and 2nd Bounty Bonds (1). F-VF, fold splits with mending tape. [3]
 (\$75-Up)
 Lovely bonds with 10 vignettes, POC or COC.
- 2236 Confederate State Bonds. [2] (\$100-Up)
 1) South Carolina. \$5170. (Cr.61F). Scarce issued. No.264. VF. 2)
 Also Arkansas. \$5. (Cr. 61J1). VF, extra coupons clipped off.
- 2237 State of South Carolina. \$1000. (SC) 1868. 6% Cu 20 year bond, per Act of August 26, 1868. VF. (\$75-Up)

 Unlisted in Criswell, signed by Governor Scott in person and part of what the New York Times of the era called the "Whorehouse" bonds because Scott signed them in a Columbia hotel where he and others put up their "fancy women".
- 2238 **State of Tennessee. \$1000.** (TN, Cr.61A). 1861. 10 year 8% Cu bond. **VF,** light staining down the center, a couple of tears in the stained bottom edge. (\$125-Up)

 No.4206, better than average condition for this fragile bond.
- 2239 State of Tennessee. \$1000. (TN-Cr.66A). 1866. 26 year Cu 6% bond. Orange protector. Series D. Abt VF, split hold, repaired on the back. (\$250-Up)

 Part of a \$560,500 payment on a pre-war debt plus nearly \$3 million of new bonds subscribed. This railroad and its parts went into bankruptcy in 1873 and the state was stuck with the debt and with no off-setting assets.
- Republic of Texas. \$32. (Cr.36A4). VF, COC. Edge stains. (Photo)
 (\$1000-Up)
 No.368, installment payment of 10%. Signed by Texas founders
 Stephen F. Austin, B.T. Archer and William H. Wharton.
- 2241 **Republic of Texas. \$5000.** (Cr.37F). Partially filled in, scalloped margins. **Rare.** (\$300-Up) Issued to fund the plethora of red back notes.
- Various State Bonds and Two Note Sheets. [5] (\$120-Up)

 1) Alabama. \$1000. (Cr.61C). Aged, tear in top, no coupons. 2)

 South Carolina. £100. (Cr.71A). Heavily cut cancelled with tears and holes. 3) Blue Ridge RR. (SC)-1869. \$1000 (£200). 20 year 7% cu bond, bl, bk, ABN. Guaranteed by the state. RN-W2. VF. 4) State of SC. Sheet of Revenue Bond Scrip. \$20-20-50-50. (Cr.7-8). VF. 5)

 LA. New Orleans. Citizens Bank. sheet. \$1-1-2-3. Piece out of the left edge outside the borders, VF.

United States Bonds and Certificates

- Continental Congress. (PA) 1779. \$12 (60 L.T.). No.699. (US-94, 10A). Third Bill. VF. (Photo) (\$400-Up) Signed by Francis Hopkinson, signer of the Declaration of Independence, as Treasurer of Loans. Hopkinson wrote songs, designed the Continental flag and currency and represented two different states in the Congress. Also signed by Thomas Smith of PA. Made payable to and signed by William Bingham, agent for Willing and Morris on the Dutch Island of St. Eustatius. Endorsed by him on the back to a French merchant in Martinique. Until Britain declared war on the Netherlands in 1780, the Dutch made a lot of money engaged in gun running to the rebellious colonies and Bingham did very nicely in this business.
- 2244 Robert Morris as Superintendent of Finance. (PA) 1783. 2500 Livres Tournois. No.117. (Anderson US-119). Paper watermarked "SKW" at the bottom. VF, but both bottom corners are impaired with missing paper. (Photo) (\$800-Up) Signed by Robert Morris, used to raise cash in France to cover war requisitions of the United States.

- 2245 United S

 (\$1000-Up)

 Signed by Joseph isource, Register of the Treasury 1778-1829 Part of the deferred 6% issue of 1790.
- United States. District of Massachusetts, Port of Boston and Charlestown. (MA) 1802. A Hogshead of Rum, from St. Vincent. EF, plus. [2]

 U.S. Supervisors' and Customs House scal, top left, "M" for Massachusetts. Supposedly used only until 1799, but evidently still being used up in 1802. Signed as Collector by former General Benjamin Lincoln, who was defeated and captured at Charleston, SC, but who crushed Shay's rebellion in an engagement near Springfield, Massachusetts in early 1787. Also, a portrait of the General with his printed signature.
- United States. Department of the Interior, Office of the Commissioner of Pensions. 160 acres. March 3, 1855. RWHE, NY. Red protector. VG, heavily endorsed on the back, with bleed through to the face. Edge chinks at the left, a tear with hole at the right. Rare. (\$200-Up)
- United States of America. Registered Bond. November 1, 1898. \$20. (Hesler X-188-A). Henry Clay. (Photo) (\$2000-3000)

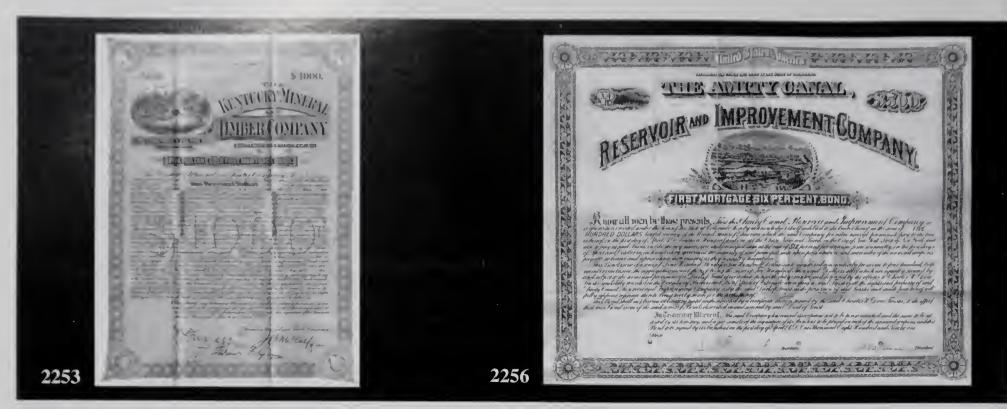
 A large number of low denomination bonds were sold during the Spanish-American War, indeed the loan was oversubscribed. These have commanded prices ranging from \$400 for a seriously damaged piece up to \$1000 for a choice specimen.
- United States. Department of the Treasury. (DC) 1910-1912. 45 cents checks for interest on three \$20 bonds of 1898. AU. [3]

These are quarterly checks payable in 1910, 1911, 1912, to a Lucy E. Cartwright. All forms have Lincoln at the left. The first is on paper watermarked U.S.T.D., the second on A.W.P Co. bond and the last is not watermarked. An interesting association item with the above lot.

Don't Miss Over 800 More Lots of Highly Desirable Stocks & Bonds

If you collect stocks and bonds, you won't want to miss our next exciting auction, the Strasburg Mail Bid Only Sale #160. We have over 800 high-quality lots that include single items, collections, and multiple item lots

These lots will be available for viewing in Strasburg, and in New York after the show. For More information on this important auction call us in New York at 1-800-622-1880 or 1-212-943-1880.



Multiple Item Groups

2250 A Nice Collection of Colorado Mines. [24] (\$500-750)1) Anaconda Gold Mining 1892 signed by David Moffat. Stains, left, otherwise VF+. 2) Banner Gold Mining 1905. 3) Black Diamond Gold Mining 1893. 4) Cresson Consolidated Gold Mining & Milling 1926. 5) Cripple Creek Lodge B.P.O.E. 1896. U. Taped split. 6) Croesus Gold Mining & Tunnel 1896. 7) Dante Gold Mining 1917. Staple hole, trimmed close. 8) Detroit Gold Mining & Milling 1899. 9) Favorite Gold Mining 1896. 10) Golden Cycle Mining & Reduction 1917. 11) Ide Gold Mining 1900. 12) Joe Dandy Mining 1948. 13) Juno Mining & Milling 1894. 14) Kittie Lane Gold Mining 1917. 15) LeClair Mines 1929. 16) Merrimac Consolidated Mines 1900. 17) Old Gold Mining 1896. 18) Old Gold Mines 1907. 19) Pilgrim Consolidated Mining 1912. 20) Rigi Group Gold Mining (UK) 1898. 21) Rose Nicol Gold Mining 1902. 22) Sunset-Eclipse Gold Mining 1902. 23) Temomj Mining & Milling 1900. 24) C.O.D. Gold Mining. U. All VF+, unless otherwise mentioned.

2251 Another Nice Mining Colorado Collection. [19] (\$400-600) 1) Anaconda Gold Mining 1892 signed by David Moffat, light stain, left. 2) Acacia Gold Mining 1900. 3) Bolivia Gold Exploration 1928. 4) Bonzai Gold Mining 1900. 5) Camilla Gold Mining & Milling 1905. 6) Champion Consolidated Mining 1900. Fold split. 7) Cresson Consolidated Gold Mining & Milling 1926. 8) Dante Gold Mining 1920. 9) Detroit Gold Mining & Milling 1902. 10) Extension Gold Mining 1898. 11) Findley Gold Mining 1899. 12) K.P. Mining, Milling & Prospecting 1897. 13) Little Joan Gold Mines 1906. 14). Tllk Gold Mining 1900. 15) Lincoln Boy Mining & Tunneling 1896. 16) Leon Consolidated Mining 1902. 17) Major-Loughrey Gold Mining &

Milling 1899. 18) Pointer Mining & Milling 1906. 19) Raven Hill Mining & Milling 1897. All **VF+ or so.**

\$1000. 5% First Mortgage Gold Bond, Cs, red. Surveyor near entrance to mine, coal car and tracks. Signed by Thomas Fortune Ryan. Please see lot 1086 for photo and additional biographical information. EF or so, and not cancelled. Premium quality. [12] (Photo) (\$2000-3000) Nos. 132-141, 144, 147.

2253 Kentucky Mineral & Timber (NJ) 1892. \$1000. 5% First Mortgage Gold Bond, Cs, red. Surveyor near entrance to mine, coal car and tracks. Signed by Thomas Fortune Ryan. Please see lot 1086 for photo and additional biographical information. A few petty stains on the back panels, otherwise all EF or so, and not cancelled. [12]

Nos. 126, 127, 129, 130, 136, 131, 142, 143, 145, 146, 148, 149, 150.

(\$1500-2500)

2254 Saratoga & Schenectady RR 1850-60. Shares. On small, light blue forms. Left border decoration. All issued and pen cancelled. Mostly VF+. [34] (\$350-500)

Missouri, Kansas & Texas Rwy 1870's-80's. 10, 50 and 100 Shares. Various colors. Cows grazing. ABN. Fifteen examples are signed by George Gould as 3rd Vice President. Mostly VF+, some with large hole cancels. [27] (\$250-500)

Amity Canal, Reservoir & Improvement (CO) 1891. \$500. First Mortgage 6% Bond, Cu, green. A long canal winds through farms, train in the distance. Signed by Charles H. Dow, trustee. Nos. 101-125. EF. * [25] (Photo) (\$500-1000) The company owned an irrigation canal and a small tract of land in Prowers County, Colorado. Some of the share holders controlled a large tract of land in Hamilton County, Kansas, and they hoped to unite the two holdings.

2257 Erie RR 1908-14. 10 shs, rd. "ERIE" i diamond, long coal train across two third of the certificate. ABN. Two small punc cancels through the logo. VF on average [7] (\$150-250] In the late 1860's the Erie was subjected t an enormous amount of exploitation an plunder at the hands of Daniel Drew, Jir Fiske and Jay Gould. In later years, despit dire predictions from the press, the railroa was regenerated through careful management.

2258 Erie RR. Similar to the preceding lot. [7 (\$150-250)

2259 Erie RR. Similar to preceding; Britis revenue imprints. [5] (\$100-150)

Northern Railroad Bonds. [5]

(\$250-350)

1) Chicago & South Eastern Rwy 189
\$1000. U. EF. 2) Lackawanna RR 185
\$500 Signed by Morris K. Jessup. Small holes, otherwise VF+. 3) New York & New England RR 1882 \$1000 VF+. 4

New Paltz & Highland Electric RR 189.
\$500. Light stain, otherwise VF+. 5

Chicago & Canada Southern Rwy 187.
\$1000. Small tears, lightly foxed, otherwise

Texas \$1000 Railroad Bonds. [4]

(\$350-500)

1-2) International & Great Northern RI1871. U. EF. 3) International RR of Texa
1874 Second Mortgage EF. Signed by
Galusha Grow. 4) Similar, 1872

Convertible Bond. EF.



- 2263 San Francisco City & County Bonds. [8] (\$300-450)
 - 1) \$1000, Funded Debt of 1858. 2) \$500, Department of Public Instruction. 1861. 3) \$1000, 1866. 4) \$500, 1863. 5) \$1000, 1863. 6) \$1000, 1867. 7) \$1000, 1867. 8) \$500, 1863. All are pasted on brown paper, with coupons and they suffer from light waterstains, heavy cancellations and other problems. A few are suitable for framing. Sold as is, no returns.
- Merchants Exchange of St. Louis 1882-1909. Certificate of Membership. Busy river scene with steamboats and bridge. Exchange Building. [72] (Photo) (\$1000-1500)
- 2265 Union Mutual Insurance 1871-78. Shares. Dates in various colors. Eagle with flag. Ship. Sailor. ABN. Average VF or so. [38] (\$500-750)
- 2266 Philadelphia Transportation. [106] (\$250-350)

1-6) Philadelphia Traction 1898. Orange. 7-18) Union Traction 1902-25. Green. 19-25) Philadelphia Rapid Transit 1926-28. Orange. 26-42) Fairmount Transportation 1897-1912. Green. 43-48) 13th & 15th Streets Passenger Rwy 1883-1886. Blue. 49-75) Electric Traction of Philadelphia 1894-95. Blue/brown. All lightly waterstained. 76-99) Frankford & Southwark Philadelphia City Passenger RR 1905-37. Green/orange. Several cut-out cancelled. 100-106) Second & Third Street Passenger Rwy 1922. These average VF+, but some are stained, torn, etc. and should be seen. Sold as is, no returns.

Fairmount Park & Haddington
 Passenger Rwy (PA) 1895. Shares, gr.
 Trolley car. Stubs lightly pasted at left. For the most part VF or Better. [40]

(\$300-500)

West Philadelphia Passenger Rwy (PA) 1881-82. Shares, br. Terminal building. All signed by Peter A. B. Widener as president, and several are issued to him as well. The paper is brittle and subject to edge tears and roughness. Some of the Widener signatures are heavily cancelled. Must be seen. Sold as is, no returns. [37]

- West Philadelphia Passenger Rwy (PA) 1881-1907. Similar to above, but not signed by Widener. Must be seen. Sold as is, no returns. [84] (\$300-500)
- 2270 Philadelphia Rails. [103] (\$500-750)
 1-37) Continental Passenger Rwy of Philadelphia (PA) 1889-1935. 38-48)
 Philadelphia City Passenger Rwy 1874. 4977) Frankford & Southwark Philadelphia City Passenger RR 1893-1900. 78-91)
 Second & Third Street Passenger Rwy 1860-91. 92-98) Philadelphia & Gray's Ferry Passenger Rwy 1867. 99-103)
 Assorted others. Most with heavy cancels, corners off, small pieces out, etc. Sold as is, no returns.
- **Bucks County Banking.** 2271 (\$300-500) 1) Farmers National Bank of Bucks County (PA) 1950's. Shares. Brown. Bank building. FLB. Approximately 100 certificates in four books. Some are taped, missing signatures, etc., otherwise VF+ or so. Must be seen. 2) Articles of agreement 1868. 3) Ledger of Passbooks Issued. 4) Temporary General Ledger 11815. 5) Folder containing the Organization Certificates converting the Farmers Bank of Bucks County to the Farmers National Bank of Bucks County 1864. 6) Large leatherbound ledger - Statements of Condition 1882-86. 7) Similar - 1890-94. 8) Similar - 1895 to 1900. 9) Minute Book. Bristol Water Company 1874-1912.
- 2272 Pennsylvania Transportation.
 Correspondence pertaining to the estate of
 Thomas S. Clarke, partner in Clarke &
 Company, who were special agents for
 through freights. Included are letters on
 Union Railroad and Transportation letterhead signed by William Thaw, who was an
 executor for Clarke's estate. [87]

(\$500-1000)

William Thaw was president of the Pennsylvania Railroad 1881-1889.

New York Cable Rwy (NY) 1884. \$100. First Mortgage 5% Gold Bond, Cu and Cs. Large, red 1000 underprint. Signed as president by W. C. Andrews. ABN. VF+.*
[36] (\$750-1250)

- W. C. Andrews was one of the original promoters of the Standard Oil Company. He also had extensive holdings in railroads, coal, and utilities. One of these was the New York Steam Company which supplied steam to buildings throughout Manhattan. Note that the facsimile signatures on the coupons are those of Thomas Fortune Ryan.
- Norfolk & Western Rwy (VA) 1916-1939. \$1000. First Consolidated Mortgage 4% Gold Bond, brown. Horizontal format. Woman holds flowers, in circular frame. Train, below. HLBN. Mostly EF. [813] (Photo) (\$1500-2500) A very clean lot, but sold as is, no returns.
- Pan American Sulphur (DE) Mostly 1950's through late 1960's. Shares. Green, orange or brown. The earlier dates with an eagle (Franklin Lee Banknote), and the later dates with three allegorical figures, chemical retorts and corporate logo (ABN). Mostly EF. According to the consignor they have not been checked for autographs. [10,000] (**Photo**) (\$500-1000)A sample box is available for viewing. Since the remainder of the lot cannot be conveniently viewed, this lot is SOLD AS **IS**, but R. M. Smythe guarantees that any damaged or unacceptable certificates will be exchanged for suitable replacement pieces.
- 2276 Pan American Sulphur (DE) Mostly 1950's through late 1960's. Shares. Green, orange or brown. Similar to above. [10,000] (\$500-1000)
- Pan American Sulphur (DE) Mostly 1950's through late 1960's. Shares. Green. orange or brown. Similar to above. [10,000] (\$500-1000)
- Pan American Sulphur (DE) Mostly 1950's through late 1960's. Shares. Green, orange or brown. Similar to above. [10,000] (\$500-1000)
- Pan American Sulphur (DE) Mostly 1950's through late 1960's. Shares. Green, orange or brown. Similar to above. [10,000] (\$500-1000)



- Pennsylvania. Shs. Pennsylvania arms. Dog, key, chest below. Bound book. Count is approximate. Most are clean and bright, but a few with rough edges, minor tears, etc. Should be seen. Sold as is, no returns. [500] (Photo) (\$750-1250)
- 2281 **Berks County Trust** 1900's. *Reading, Pennsylvania*. **Shs.** Pennsylvania arms. **Same as above.** [500] (\$750-1250)
- 2282 **Berks County Trust** 1900's. *Reading, Pennsylvania*. **Shs.** Pennsylvania arms. **Same as above.** [500] (\$750-1250)
- 2283 **Berks County Trust** 1900's. *Reading, Pennsylvania*. **Shs.** Pennsylvania arms. **Same as above.** [500] (\$750-1250)
- Rome, Watertown and Ogdensberg RR (NY) 1874. \$1000 First Consolidated Convertible Mortgage Bond. Red 1000 underprint. State arms in circle flanked by train and Niagara Falls. Coupon in bottom border. Additional vignette of a train flanked by Agriculture and a cherub bound in at left. Average VF+. [50] (Photo)

(\$750-1250)

- 2285 Little Miami RR (OH) 1960's. Shs. Train. Farmers plow below. ABN. Average EF or so. [500] (Photo) (\$500-750)
- 2286 Cincinnati & Springfield Rwy (OH) 1871. \$1000 First Mortgage Bond. Green. Train at station. RN-W2. Average VF+ but some are rough at the bottom where the coupons have been removed. [40] (Photo) (\$1000-1500)

- Sunbury & Lewiston RR (PA) 1896. Shs. Green. Locomotive #201 at the station. FBN. Documentary stamps. Stubs lightly pasted, otherwise average VF+. [240] (Photo) (\$1000-1500)
- 2288 **West Jersey & Seashore RR** (NJ) 1920's-1950's. **Shs.** Orange or green. ABN. Mostly 1940's and 1950's. Most are **VF+**. [1000] (**Photo**) (\$1500-2500)

International Multiple Item Groups

Please consider the counts approximate on the following international bulk groups. Also they will only be available for viewing and delivery or shipment from our New York offices. However, representative samples will be available for viewing at the Strasburg Show.

All are Sold as is; No Returns.

- 2289 **Anglo-Argentine Tramways** (London) 1910. *E., Fr.* **20 Pounds.** Re, Cb. Congress Hall, Buenos Aires, tram lower right. BWC. Unissued. **EF+.** [70] (\$200-Up)
- 2290 Union Cinematographique (Brussels) 1920. Share of 100 Francs. Pu, rd, Cs. Ornate frame with globes, sides with lamps. Belgian IR. EF. [80] (\$450-Up)
- Union Cinematographique (Brussels) 1920. Part de Fondateur. Ye, Cs. Ornate frame with globes, sides with lamps. Belgian IR. EF. [80] (\$450-Up)
- 2292 **Mines d'Or Kilo-Moto** (Brussels) 1944. **Part Benificiaire.** Re, Cs. African natives. **VF+.** [650] (\$300-Up)

- 2293 Compagnie du Lubilash (Lomam Belgian Congo) 1944. Share. Re, br, C Natives working, sun at the top. EF. [90] (\$250-U)
- 2294 Bulgarian 4% Loan of 1907. Fr. Gr, Er 500 Francs. Br, light gr. Arms top center, and British IR. VF. [640] (\$300-U).
- 2295 Chinese Republic, per Lung-Tsing-U Hai Rwy (Brussels) 1913. Fr, En. 2 Pounds. Bl, Cs. Ornate frame. IR. VI [1000] (\$2500-UI)
- 2296 Costa Rica Rwy (London) 1889. 10 Pounds, Second Debenture. Br. N coupons left. Portrait. British IR. Fine-VI multiple pinholes. [290] (\$800-U_I.
- Parfums D'Arys (Paris) 1918. Fr. Shar Bl, gray undertint. Cs. Woman sniffs flow ers, all in a draped frame. EF. [339]
 (\$450-Up.
- 2298 **Kingdom of Greece** (London) 1898. *F En, Ru.* **100 Pounds.** Bl. Separate coupon.
 Classical statues. British IR. **VF-EF**, som
 POC in various areas. (\$1500-Up.
- 2299 Compagnie Centrale D'Electricite d Moscow (Liege) 1899. Fr. Share of 50 Francs. Bl, Cs. Frame with Arms and larg electric machines. French and Belgian IF VF. [350] (\$700-Up
- Aguas de Barcelona (Barcelona) 1955. Se Share of 500 Pesetas. Gr. Woman pour from urn, Arms above. EF, no coupons [110] (\$100-Up)

Don't Miss Over 800 More Lots of Highly Desirable Stocks & Bonds

If you collect stocks and bonds, you won't want to miss our next exciting auction, the Strasburg Mail Bid Only Sale #160. We have over 800 high-quality lots that include single items, collections, and multiple item lots. Many examples we have not seen in years.

The catalogues are at the printer now, and they will be delivered for distribution at the Strasburg Show. These lots will be available for viewing in Strasburg, and in New York after the show. This sale will close on Monday, February 10, 1997 at 12:00 Noon. Mail, Phone or Fax us your bids.

For additional information on this important auction call us in New York at 1-800-622-1880 or 1-212-943-1880.



AUCTION CALENDAR 1997

February 10, 1997 - Strasburg Stock & Bond Mail Bid Only Auction February 15, 1997 - Currency, Stocks & Bonds - Chicago, IL March 19, 1997 - Autographs - New York City

April 1, 1997 - Coins, Tokens & Medals

June 12, 1997 - Autographs - New York City June 21, 1997 - Currency, Stocks & Bonds - Memphis,TN

For further information or to consign to our upcoming auctions, contact Stephen L. Goldsmith or Diana E. Herzog at 800-622-1880 or 212-943-1880.

